

**TAMWORTH INDUSTRIAL  
CO-OPERATIVE SOCIETY LIMITED**

Telephone: Tamworth 160  
Telegrams: "Kohop, Tamworth"

**REPORT**  
**AND**  
**BALANCE SHEET**  
*for the*  
**Half Year ended 18th July, 1960**

**MEMBERSHIP**

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**18,661**

**ANNUAL TRADE**

---

**£1,634,910**

**SHARE and LOAN CAPITAL**

---

**£1,214,616**

**INVESTMENTS**

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**£1,135,395**

*Registered Office:*  
**5 COLEHILL, TAMWORTH, STAFFS**

# THE HALF-YEARLY MEETING

will be held in the

**CO-OPERATIVE ASSEMBLY HALL, COLEHILL, TAMWORTH**

**ON WEDNESDAY, 7th SEPTEMBER, 1960**

## Officers of the Society

Chairman: MR. C. W. DEAKIN

Secretary and Executive Officer: MR. FREDERICK C. BENNETT, A.C.S.A.

Assistant Secretary: MR. G. W. WAGSTAFFE, A.C.S.A.

Cashier: MR. T. SELLERS, A.C.S.A.

Auditors: MR. T. WILSON, F.C.A., and MR. D. MACDONALD, A.A.C.C.A.,

Approved Auditors, of Messrs. English and Partners, Accountants, Hanover Street, Manchester 4.

Arbitrators: LORD ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E.,  
H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

## General Committee's Attendances, Half Year ended July, 1960

NAME	Time Expires	GENERAL		Other Meetings	
		Meetings Called	Meetings Attended		
*MR. J. HINDS .....	September, 1960	30	26	22	4 Ill
*MR. A. HEATHCOTE .....	September, 1960	30	29	24	1 N.P.
*MR. C. W. DEAKIN .....	September, 1960	30	29	27	1 Hols.
MR. C. T. HINDS .....	March, 1961	30	30	20	...
MR. J. MATTHEWS .....	March, 1961	30	30	20	...
MR. K. A. MUGLESTON .....	March, 1961	30	22	17	...
MR. F. W. MORGAN .....	September, 1961	30	28	15	1 N.P.
MR. L. HARPER .....	September, 1961	30	29	27	1 Hols.
MR. T. HILL .....	September, 1961	30	28	22	...
MR. E. COLLINS .....	March, 1962	30	30	22	...
MR. A. E. SMITH .....	March, 1962	22	22	14	...
MR. F. EGAN .....	March, 1962	30	27	17	3 Ill
MR. F. DAY .....	.....	8	8	8	...

Those marked \* retire, but are eligible for re-election.

## Educational Committee's Attendances

Time expires Sept., 1960			Time expires March, 1961		
Name	Possible	Actual	Name	Possible	Actual
*MRS. SHERRIFF .....	13	8	MR. C. BROWN .....	13	10
*MR. F. WOOD .....	13	13	MR. R. J. LONGDEN, 1 Ill .....	13	11
*MRS. P. HEATHCOTE, 1 N.P. ....	13	12	MRS. JOHNSON .....	13	13

  

Time expires Sept., 1961		
Name	Possible	Actual
MR. F. EGAN, 1 Ill .....	13	11
MR. A. HEATHCOTE, J.P., 1 N.P. ....	13	12
MR. M. SUTTON .....	13	13

Those marked \* retire, but are eligible for re-election.

## Nominations for General Committee

The following have been nominated for Three Vacancies on the General Committee:

Candidate	Proposers	Seconders
MR. FRANK DAY .....	Mr. R. Bell and others .....	Mr. R. Brain and others .....
*MR. C. W. DEAKIN .....	Miss M. Young and others .....	Mr. L. J. Birt and others .....
*MR. A. HEATHCOTE .....	Mrs. W. Thompson and others .....	Mr. J. Thompson and others .....
*MR. J. A. HINDS .....	Mrs. E. A. Bennett .....	Mrs. E. M. Ball .....
MR. T. A. SHARPE .....	Mr. A. E. Langtry and others .....	Mr. A. H. Tomson and others .....

\* Retiring Members eligible for re-election.

## Nominations for Educational Committee

The following nominations were received for Three Vacancies on the Educational Committee:

Candidate	Proposer	Seconder
*MR. F. WOOD .....	Mr. M. Sutton .....	Mr. R. J. Longden .....
*MRS. W. SHERRIFF .....	Miss Redmile .....	Mr. D. Wood .....
*MRS. P. M. HEATHCOTE .....	Mr. G. Cotterill .....	Mr. F. Wood .....

\* Retiring Members eligible for re-election.

As only three nominations were received for three vacancies no voting will be necessary on 7th Sept., 1960.

## Voting for General Committee

Members desiring to vote may do so at the Office on Wednesday, 7th Sept., 1960, between the hours of 8 a.m. and 7-30 p.m. Pass Cards must be produced. The Member only is entitled to vote.

## Nominations for General Committee

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, 3rd January, 1961, i.e., EIGHT weeks before the date of the next election on 1st March, 1961.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society 12 months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

Members will be admitted to the Business Meetings of the Society only upon production of their Pass Cards at the door, in conformity with Rule 25

Chair to be taken at 7-15 p.m.,

when the following Business will be brought forward:

## AGENDA

- Confirmation of Minutes of the last Half-yearly Meeting.
- Report of Committee.
- Adoption of the Balance Sheet, including the Education Committee's Statement.
- Recommendations of Committee: That the following donations be made:
  - £2 2s. to St. John Ambulance Brigade (Tamworth Division).
  - £2 2s. to St. John Ambulance Brigade (Wilnecote Division).
- Confirmation of Donations.
- Elections:
  - Delegate to the C.W.S. Divisional Meetings (Midland Section).
  - Delegate to Annual Co-operative Congress.
  - Three Members to the Educational Committee.
  - Arbitrators.
  - Auditors: Mr. T. Wilson, F.C.A., and Mr. D. Macdonald, A.A.C.C.A., Approved Auditors, of English and Partners, Accountants, Hanover Street, Manchester 4.
  - Scrutineer: Mr. A. E. Langtry retires, but is eligible for re-election.
- Nomination of Three Members to serve on the Education Committee. Messrs. C. Brown, R. J. Longden, and Mrs. Johnson are retiring Members and are eligible for re-election.
- Report of Delegates.
 

C.W.S. Divisional Meeting at Leicester.  
Co-operative Congress, Blackpool.
- Declaration of the Election of Three Members to the General Committee.

If any Member has a complaint relative to the working of the Society, it is requested that such complaint be put in writing addressed to the Secretary, as provided by Rule 34. Otherwise it may not be possible to deal with the matter satisfactorily at this Meeting.

# Committee's Report

## FELLOW-MEMBERS,

We have pleasure in presenting the Report of the Committee of Management for your approval.

**MEMBERSHIP.**—18,661. 408 have joined the Society, 138 have left, making a net increase of 270.

**CAPITAL.**—Members' Share Capital stands at £827,111, an increase of £16,757.

Loan Capital at £387,504 also shows an increase of £12,763.

Small Savings, £16,175, show a gratifying increase of £1,176.

**TRADE.**—Sales, £829,928 for the Half Year. This is for a 27-week period. The increase of £33,782 over last year is due mainly to the extra week, but the average trade per week is £30,738, and is up by £117 per week.

Nearly all departments, helped by the extra week, showed an increase, but it has been by no means an easy Half Year.

The average trade per trading Member per week was £1 16s. 11d. or £1 12s. 11d., calculated on total membership.

**STAFF.**—The labour position has worsened considerably, particularly on house-to-house delivery. We have not yet found the answer to the five-day week and higher wages offered by prosperous local industry to junior and senior males. Some of the figures quoted to us are fantastic. Somehow or other an answer must be found if this essential service is to be maintained, let alone extended.

**DEVELOPMENTS—CENTRAL.**—You will have seen the new Drapery and Furnishing stores in College Lane and Church Street, opened on 18th June last. We are quite pleased with the new shop, and trading results so far are very satisfactory. If you can keep this up it shall not be long before we can commence stage two of our reconstruction programme.

In the meantime we are temporarily transferring the Footwear Department to the old Furnishing Department to give the Chemists more room, and there will be other developments on Colehill to follow.

**Grocery Warehouse.**—Matters are moving, and we hope to have the builders in by the time this report is in your hands.

**Dordon Reconstruction.**—This is proving to be an expensive business, and is receiving your Committee's close study.

**Bolehall.**—We have commenced reconstruction by our own Works Department. Some inconvenience will be occasioned but Members in that area will forgive us when they see the results of our labours. We hope to make them a nice little shop, and effect a vast improvement from the hygienic point of view.

During the reconstruction a travelling shop will be used in order to allow as much space as possible for the builders.

**TRADE PURCHASES.**—These were as follows:

	Per cent		Per cent
From the C.W.S.....	72.4	From Local Traders .....	0.9
Private Trade .....	25.3	Productive Societies .....	1.4

The Departmental purchases from the C.W.S. were as follows:

	Per cent		Per cent
Grocery.....	58.9	Drapery .....	47.1
Sweets and Tobacco .....	97.1	Outfitting and Tailoring .....	58.9
Bakery .....	83.7	Furnishing .....	61.9
Butchery .....	59.2	Footwear .....	39.0
Works .....	12.8	Footwear Repairs.....	56.1
Funeral.....	15.0	Chemists .....	11.1
Coal .....	78.5	Milk Bar .....	65.5
Mill.....	94.7	Dairy .....	98.9

The purchases from Co-operative Productive Societies were:

	Per cent		Per cent
Drapery .....	5.4	Outfitting .....	36.9
Footwear .....	21.6		

**THE SURPLUS DISPOSABLE** is £52,473 18s. 7d., and we recommend it be allocated as follows:

	£	s.	d.
Share Interest .....	10900	0	0
Dividend to Members at 1s. in the £ .....	40641	2	11
Education Committee .....	682	15	8
Balance carried forward .....	250	0	0
	<u>£52473</u>	<u>18</u>	<u>7</u>

**DIVIDEND.**—Members are reminded that it is not compulsory to withdraw dividend. Amounts not withdrawn are added to Share Accounts.

Payment will be made in the Basement of our new premises—less stairs to climb.

The times of payment will be from 9 a.m. to 12 noon; 1-30 to 4 p.m.; and 4-30 to 5-30 p.m. Members must produce their pass cards except in those cases where the card is in the Office.

**RETIREMENTS.**—Two of your employees have retired during the Half Year.

Mr. Walter Cotterill, Works Department, after 25 years' service, and

Mr. A. Winnett, Bakery Department, after 12½ years' service, and they have our best wishes for a long and happy retirement.

## OBITUARY

We regret to report the death of Mr. Joseph Wrench, who served on the Committee of Management for over 40 years,

and Mr. William Pratt, one of our earliest pensioners, who retired in 1938 after 24 years' service,

also Mr. Reginald Potts, who retired in 1959.

We extend our sympathy to the relatives of each of these Co-operators.

You will note the new style of Balance Sheet. This is in accordance with the recommendations of the Co-operative Union and the Co-operative Secretaries' Association, and is designed to fit in with the requirements of the Registrar of Friendly Societies.

On behalf of the General Committee.

C. W. DEAKIN, *Chairman.*

F. C. BENNETT, *Secretary.*

### I.—TRADING

	£	s.	d.	£	s.	d.
Stock-in-Trade to begin .....	129822	0	0			
Net Purchases .....	606687	10	10			
	736509	10	10			
Less Stock-in-Trade to end .....	105100	0	0			
Net Trading Stock disposed of.....	631409	10	10			
Productive and Service Expenses .....	35087	19	4			
				666497	10	2
Distributive Expenses.....	128063	13	9			
Net Surplus to Surplus Appropriation Account.	45131	16	5			
				173195	10	2

£839693 0 4

### II.—INTEREST AND INVESTMENTS

	£	s.	d.	£	s.	d.
Share Interest .....	10900	0	0			
Interest charges as per Capital and Reserves Account .....	7703	0	0			
Bank Interest and Commission .....	289	12	3			
				18892	12	3
Charges on House Property—						
Interest .....	10	0	0			
Depreciation.....	10	0	0			
Other Expenses .....	22	3	6			
				42	3	6
Net Surplus to Surplus Appropriation Account .....				4126	18	10

£23061 14 7

### ACCOUNT

	£	s.	d.	£	s.	d.
Net Sales .....				829927	11	3
Transfers—						
Expenses Account .....	1981	2	5			
Surplus Appropriation Account.....	28	18	7			
				2010	1	0
Dividends on Purchases.....				7019	10	4
Trade Commissions .....				735	17	9

£839693 0 4

### REVENUE ACCOUNT

	£	s.	d.	£	s.	d.
Interest received as per Investments Account....				19049	14	2
Bank Interest.....				36	15	2
Interest—						
Trade .....	3912	17	1			
House Property.....	10	0	0			
				3922	17	1
House Property Rents .....				52	8	2

£23061 14 7

### III.—SURPLUS

	£	s.	d.	£	s.	d.
Employees' Superannuation Fund—Special.....				1539	10	0
Grant for Education (On Account).....				300	0	0
Collective Life Assurance Premium .....	3200	0	0			
<i>Less</i> Rebate .....	1890	14	7			
	<hr/>			1309	5	5
Donations and Subscriptions.....				240	19	9
National Taxation .....				4255	0	8
Employees' Social and Dance .....				29	14	0
Investments Written Off .....				335	11	9
Architect's Fees .....				3172	5	0
Pensions .....				236	9	4
Dividend—Withdrawn Members' Accounts.....				1	5	3
Interest on Shares (Proposed).....	10900	0	0			
Members' Dividend (Proposed) .....	40641	2	11			
Grant for Education (Proposed) .....	682	15	8			
Balance carried forward as per Balance Sheet...	250	0	0			
	<hr/>			52473	18	7

### APPROPRIATION ACCOUNT

	£	s.	d.	£	s.	d.
Balance brought forward from last period.....				136	17	4
<i>Less</i> Adjustment to Dividend of previous period .....				67	14	5
	<hr/>			69	2	11
<i>Add</i> Adjustment to Share Interest of previous period .....				64	1	7
	<hr/>			133	4	6
Surplus from Trading Account.....	45131	16	5			
Surplus from Interest and Investments Revenue Account .....	4126	18	10			
Share Interest as charged to Interest Account...	10900	0	0			
	<hr/>			60158	15	3
Sale of Horses.....				102	0	0
Appropriation ex Central Premises Development Fund.....				3500	0	0

#### LIST OF DONATIONS

	£	s.	d.
Tamworth College Prize Fund .....	5	5	0
Midland Co-operative Convalescent Homes Fund .....	94	7	9
Stafford Federation Co-operative Party	2	0	0
Co-operative Party.....	57	9	5
International Co-operative Alliance....	28	16	0
Tamworth Alms Houses.....	10	0	0
Tamworth Carnival .....	10	10	0
Stafford District Wages Board.....	1	1	0
Necessitous Members, &c.....	31	10	7
	<hr/>		
	£240	19	9

### REMEMBER

WHEN ORDERING..

OR BUYING...

**ASK FOR C·W·S GOODS**

*Employ More Co-operative Labour*

£63893 19 9

£63893 19 9

#### IV.—BALANCE SHEET

	£	s.	d.	£	s.	d.
SHARE CAPITAL .....				827	11	13 11
RESERVES AND OTHER FUNDS—						
General Reserve Fund .....	88166	14	3			
Education Fund .....	74	2	6			
Television Rental Scheme Repair Fund.....	440	4	10			
				88681	1	7
LOANS—						
Small Savings Bank .....	16175	16	0			
Loans .....	387504	1	10			
Sales Club.....	6111	11	11			
Employees' Superannuation Fund .....	75384	4	0			
				485175	13	9
OTHER LIABILITIES—						
Creditors for Goods.....	55190	10	8			
Creditors for Expenses .....	15313	13	11			
Employees' Income Tax .....	466	12	0			
Insurance Agency .....	74	18	4			
Employees' Superannuation Fund—Income Tax .....	173	4	3			
Cottage Expenses .....	5	16	0			
Collective Life Assurance Claims.....	86	13	11			
Collective Life Assurance Premium .....	2184	17	7			
Income Tax and Profits Tax Provision.....	23067	7	0			
Bank Balance .....	3103	12	6			
				99667	6	2
BALANCE FOR DISPOSAL—						
Share Interest .....	10900	0	0			
Proposed Dividend .....	40641	2	11			
Proposed Allocations—						
Education Committee .....	682	15	8			
Balance carried forward .....	250	0	0			
				52473	18	7
				£1553109	14	0

#### AUDITORS'

*To the Members of the Tamworth Industrial Co-operative Society Limited.*

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Statement, and verified the same with the Books, Deeds, Documents, Accounts, and and in accordance with law.

English and Partners, *Accountants*,  
Hanover Street, Manchester 4.  
19th August, 1960.

as at 18th July, 1960

	£	s.	d.	£	s.	d.
<b>FIXED ASSETS</b>						
<b>PROPERTY—</b>						
Used in Trade—						
Land and Buildings.....	177360	0	0			
Fixtures and Fittings.....	81800	0	0			
Transport.....	16200	0	0			
Not used in Trade—						
Land and Buildings.....	708	0	0			
				276068	0	0
<b>INVESTMENTS—</b>						
Shares .....	93925	11	1			
Loans .....	1041469	15	0			
				1135395	6	1
<b>CURRENT ASSETS</b>						
<b>STOCK—</b>						
Trading Stock .....	105100	0	0			
Expenses Stock .....	100	0	0			
				105200	0	0
<b>SUNDRY DEBTORS—</b>						
20-Weeks Club Account.....	12119	12	8			
Hire-purchase Accounts .....	11094	7	11			
Other Accounts owing to the Society.....	6962	0	0			
				30176	0	7
<b>OTHER ASSETS—</b>						
Education Fund .....	74	2	6			
Expenses paid in Advance.....	860	0	0			
Cash in hand .....	5336	4	10			
				6270	7	4
				£1553109	14	0

#### REPORT

Documents, and Accounts of the Society, and having examined the foregoing General Vouchers relating thereto, now sign the same as found to be correct, duly vouched,

T. WILSON, F.C.A. }  
D. MACDONALD, A.A.C.C.A. } Approved Auditors.

### A.—EXPENSES

	£	s.	d.	£	s.	d.
Salaries and Wages .....	110066	1	6			
National Insurance .....	4221	1	11			
Superannuation Contributions .....	1348	7	11	115635	11	4
Rents .....	171	8	11			
Rates .....	2747	19	1			
Insurance .....	793	17	1			
General Repairs and Renewals .....	3956	6	4			
Cleaning .....	2135	17	7			
Gas and Electricity .....	2860	1	10			
Water .....	187	9	2			
Fuel .....	2798	8	0	15651	8	0
Transport Expenses .....	8085	2	8			
Audit .....	250	0	0			
Committee Fees .....	313	3	0			
Travelling and Delegations .....	431	1	2			
Printing, Stationery, and Advertising .....	3484	14	4			
Telephone .....	499	12	4			
Stamps and Telegrams .....	308	19	11			
Licences .....	4	5	0			
Trade Subscriptions .....	193	2	11			
Sundry .....	667	19	6	14238	0	10
Interest .....	3912	17	1			
Depreciation .....	15380	3	2	19293	0	3
				£164818	0	5

### B.—CAPITAL AND

	Balances to Begin			Allocations of Previous Period			Contributions		
	£	s.	d.	£	s.	d.	£	s.	d.
Share Capital .....	810354	7	6	30865	1	5	94514	18	7
General Reserve Fund .....	86703	8	6	.....			163	5	9
Education Fund .....	12	16	6	.....			1112	7	7
Central Premises Development Fund .....	3500	0	0	.....			.....		
Television Rental Scheme Repair Fund .....	79	6	6	.....			417	4	0
Small Savings .....	14999	6	0	.....			5635	5	4
Loans .....	374741	1	1	.....			58384	12	1
Sales Club .....	1276	5	0	.....			5454	3	2
Employees' Superannuation Fund .....	71934	11	3	.....			2681	13	4
	1363601	2	4	30865	1	5	168363	9	10

### ACCOUNT

	£	s.	d.	£	s.	d.
Expense Credits—						
Commission .....	1317	2	1			
Insurance Agency .....	116	3	3			
20-Weeks Club Fees .....	233	2	0	1666	7	4
Net Expenses to Trading Account—						
Productive and Service—						
Personnel Expenses .....	23660	19	3			
Other Expenses .....	11427	0	1	35087	19	4
Distributive—						
Personnel Expenses .....	64876	13	7			
Other Expenses .....	63187	0	2	128063	13	9

£164818 0 5

### RESERVES ACCOUNT

Interest per Interest and Investments Revenue Account			Allocations per Surplus Appropriation Account			Totals			Withdrawals			Appropriations per Surplus Appropriation Account			Balances per Balance Sheet		
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
.....			.....			935734	7	6	108622	13	7	.....			827111	13	11
1300	0	0	.....			88166	14	3	.....			.....			88166	14	3
.....			.....			1125	4	1	1051	1	7	.....			74	2	6
.....			.....			3500	0	0	.....			3500	0	0	.....		
.....			.....			496	10	6	56	5	8	.....			440	4	10
197	15	3	.....			20832	6	7	4656	10	7	.....			16175	16	0
4685	5	0	.....			437810	18	2	50306	16	4	.....			387504	1	10
254	18	3	.....			6985	6	5	873	14	6	.....			6111	11	11
1265	1	6	1539	10	0	77420	16	1	2036	12	1	.....			75384	4	0
7703	0	0	1539	10	0	1572072	3	7	167603	14	4	3500	0	0	1400968	9	3

**C.—LAND, BUILDINGS,**

	EXPENDED		Less Sales	Less Fully Written Off
	Brought Forward	This Period		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<b>Used in Trade—</b>				
Land and Buildings .....	217323 7 0	23899 16 3	.....	2626 14 3
Fixtures and Fittings .....	97140 5 1	43511 6 2	.....	5931 10 4
Transport .....	17907 3 6	12416 0 9	427 0 0	.....
<b>Not used in Trade—</b>				
Land and Buildings .....	800 0 0	.....	.....	.....
	333170 15 7	79827 3 2	427 0 0	8558 4 7

**D.—INVESTMENTS**

	Balance as per last Report		Interest and Bonus	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
<b>Shares—</b>				
Co-operative Wholesale Society Ltd.....	89090 0 0	2285 6 8		
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.....	50 0 0	2 10 0		
Birmingham Printers .....	85 11 1	3 3 9		
Midland Boot Manufacturers.....	50 0 0	.....		
N.P.S. (Shoes) Ltd.....	105 0 0	2 3 9		
Co-operative Press Ltd.....	510 0 0	7 13 0		
Staffordshire Farmers .....	200 0 0	13 14 6		
Wigston Hosiers .....	5 0 0	0 2 6		
Ideal Clothiers Ltd.....	10 0 0	0 10 0		
Kirkby-in-Ashfield Manufacturers.....	5 0 0	3 2 8		
Midland Co-operative Laundries Association Ltd.....	50 0 0	1 5 0		
Sunray Textiles Ltd.....	500 0 0	37 10 0		
Leicester Carriage Builders and Wheelwrights .....	250 0 0	18 15 0		
Kaycee Clothing .....	200 0 0	.....		
	91110 11 1	2375 16 10		
<b>Loans—</b>				
Co-operative Wholesale Society Ltd.....	11699 13 6	345 0 8		
Co-operative Wholesale Society Ltd. (Special Deposit Account).....	330549 6 5	5134 2 0		
Co-operative Wholesale Society Ltd. (Deposit Notes).....	366866 6 6	6285 13 2		
Co-operative Wholesale Society Ltd. (Fixed Term Trade Loan).....	.....	383 11 2		
Co-operative Press Ltd.....	448 12 5	4 19 7		
Sunray Textiles Ltd.....	2808 0 0	82 18 6		
Co-operative Permanent Building Society .....	52754 4 8	638 0 3		
Co-operative Permanent Building Society .....	49698 3 6	601 0 11		
Co-operative Permanent Building Society .....	70590 18 6	624 4 7		
Midland Co-operative Laundries Association Ltd.....	44 3 6	0 1 1		
Kaycee Clothing .....	1144 6 4	.....		
National Savings Bonds, 1960-70 .....	37500 0 0	562 10 0		
National Savings Bonds, 1965-75 .....	102500 0 0	1537 10 0		
5½% Conversion Stock (15th June, 1974).....	12000 0 0	315 0 0		
N.P.S. (Shoes) Ltd.....	164 12 10	2 17 5		
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd.....	287 6 8	8 12 2		
Wigston Hosiers .....	150 0 0	2 5 0		
Kirkby-in-Ashfield Manufacturers.....	162 19 9	10 0 7		
Midland Boot Manufacturers.....	535 11 9	.....		
Leicester Carriage Builders and Wheelwrights .....	750 0 0	26 11 3		
National Defence Bonds.....	1500 0 0	26 5 0		
National Defence Bonds.....	10 0 0	0 4 0		
National Defence Bonds.....	1000 0 0	22 10 0		
National Defence Bonds.....	1500 0 0	60 0 0		
Ideal Clothiers Ltd.....	.....	.....		
	1044664 6 4	16673 17 4		

**AND FIXTURES ACCOUNT**

Net Original Cost	DEPRECIATION				Nominal Value per Balance Sheet
	Brought Forward	Less Fully Written Off	This Period	Totals	
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
238596 9 0	59653 7 0	2626 14 3	4209 16 3	61236 9 0	177360 0 0
134720 0 11	52070 5 1	5931 10 4	6781 6 2	52920 0 11	81800 0 0
29896 4 3	9307 3 6	.....	4389 0 9	13696 4 3	16200 0 0
800 0 0	82 0 0	.....	10 0 0	92 0 0	708 0 0
404012 14 2	121112 15 7	8558 4 7	15390 3 2	127944 14 2	276068 0 0

**ACCOUNT**

Added	Dividend	Total	Withdrawn	Transferred to Loan Account	Balance at 18th July, 1960
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
2865 0 0	7018 5 4	101258 12 0	.....	9303 12 0	91955 0 0
.....	1 5 0	53 15 0	.....	3 15 0	50 0 0
.....	.....	88 14 10	3 3 9	.....	85 11 1
.....	.....	50 0 0	*50 0 0	.....	.....
.....	.....	107 3 9	.....	2 3 9	105 0 0
.....	.....	517 13 0	.....	7 13 0	510 0 0
.....	.....	213 14 6	13 14 6	.....	200 0 0
.....	.....	5 2 6	0 2 6	.....	5 0 0
.....	.....	10 10 0	0 10 0	.....	10 0 0
.....	.....	8 2 8	.....	3 2 8	5 0 0
.....	.....	51 5 0	.....	1 5 0	50 0 0
.....	.....	537 10 0	37 10 0	.....	500 0 0
.....	.....	268 15 0	18 15 0	.....	250 0 0
.....	.....	200 0 0	.....	.....	200 0 0
2865 0 0	7019 10 4	103370 18 3	73 15 9	9321 11 5	93925 11 1
.....	.....	.....	*50 0 0	.....	.....
<b>Added</b>	<b>Transferred ex Share Account</b>	<b>Total</b>	<b>Withdrawn</b>	<b>Transfers</b>	<b>Balance at 18th July, 1960</b>
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
.....	9687 3 2	21731 17 4	.....	.....	21731 17 4
.....	.....	335683 8 5	25000 0 0	.....	310683 8 5
.....	.....	373151 19 8	.....	.....	373151 19 8
70000 0 0	.....	70383 11 2	.....	†383 11 2	70000 0 0
.....	7 13 0	461 5 0	1 10 0	.....	459 15 0
.....	.....	2890 18 6	135 0 0	.....	2755 18 6
.....	.....	53392 4 11	.....	.....	53392 4 11
.....	.....	50299 4 5	.....	.....	50299 4 5
.....	.....	71215 3 1	71215 3 1	.....	.....
.....	1 5 0	45 9 7	.....	.....	45 9 7
.....	.....	1144 6 4	.....	.....	1144 6 4
.....	.....	38062 10 0	562 10 0	.....	37500 0 0
.....	.....	104037 10 0	1537 10 0	.....	102500 0 0
.....	.....	12315 0 0	315 0 0	.....	12000 0 0
.....	2 3 9	169 14 0	.....	.....	169 14 0
.....	3 15 0	299 13 10	.....	.....	299 13 10
.....	.....	152 5 0	2 5 0	.....	150 0 0
.....	3 2 8	176 3 0	.....	.....	176 3 0
.....	.....	535 11 9	*285 11 9	.....	250 0 0
.....	.....	776 11 3	26 11 3	.....	750 0 0
.....	.....	1526 5 0	26 5 0	.....	1500 0 0
.....	.....	10 4 0	0 4 0	.....	10 0 0
.....	.....	1022 10 0	22 10 0	.....	1000 0 0
.....	.....	1560 0 0	60 0 0	.....	1500 0 0
70000 0 0	9705 2 7	1141043 6 3	98904 8 4	383 11 2	1041469 15 0
.....	.....	.....	*285 11 9	.....	.....

\* Written off.

† Transferred to C.W.S. Loan Account.



**EDUCATIONAL**  
**Statement of Accounts for Half Year**

INCOME	£	s.	d.
Shares in Society, 11th January, 1960.....	14	18	4
Cash in hand, 11th January, 1960 .....	0	18	5
Grant from Society .....	1044	1	8
Interest and Dividend .....	2	12	11
Rent of Rooms .....	65	13	0
Bank Balance, 18th July, 1960 .....	0	5	9

Audited and found correct.

T. WILSON, F.C.A.,  
D. MACDONALD, A.A.C.C.A.,  
Approved Auditors.

19th August, 1960.

£1128 10 1

**DEPARTMENT**  
**ended 18th July, 1960**

EXPENDITURE	£	s.	d.
Bank Balance, 11th January, 1960.....	3	0	3
<i>Home Magazine</i> .....	306	8	3
Publications.....	78	17	9
Coal, Coke, and Electricity.....	72	4	4
Postage and Sundries.....	7	4	3
Salaries and Wages.....	86	17	0
Repairs.....	33	2	0
Rates, Taxes, and Insurance.....	69	9	9
Delegations and Affiliations.....	89	12	1
Employees' Education .....	74	18	11
Playways and Pathfinders' Groups .....	49	7	6
Choir .....	67	10	0
Drama .....	39	4	6
Women's Guild.....	19	18	0
Concerts .....	56	7	3
Cash in hand, 18th July, 1960 .....	0	7	7
Shares in Society, 18th July, 1960 .....	74	0	8

£1128 10 1

## DEPARTMENTAL SALES STATEMENT

For 27 weeks ending 18th July, 1960

	July, 1960 (27 weeks) £	July, 1959 (26 weeks) £	Increase £	Decrease £
Grocery Department—				
Central .....	100619	104904	...	4285
Dordon.....	35849	32669	3180	...
Amington .....	19950	19465	485	...
Glascote .....	23913	20536	3377	...
Wilnecote.....	33696	33039	657	...
Wood End .....	21610	22379	...	769
Polesworth .....	27252	27575	...	323
Gillway .....	13255	13432	...	177
Kingsbury .....	14544	14674	...	130
Bolehall .....	17228	17921	...	693
Mile Oak.....	22060	21200	860	...
	329976	327794	8559	6377
Sweets and Tobacco.....	22631	20201	2430	...
Bakery and Confectionery.....	86939	86495	444	...
Butchery.....	59061	55146	3915	...
Greengrocery.....	4474	4499	...	25
Milk Bar .....	8753	9377	...	624
Dairy .....	135894	131821	4073	...
Drapery—				
Central .....	42675	37096	5579	...
Dordon.....	1801	1662	139	...
Polesworth .....	1547	1282	265	...
Outfitting and Tailoring .....	19015	17297	1718	...
Furnishing and Hardware.....	51457	41697	9760	...
Footwear.....	13328	11723	1605	...
Footwear Repairs .....	3460	3368	92	...
Pharmacy.....	19515	19719	...	204
Coal .....	6486	5987	499	...
Works.....	7437	8274	...	837
Funeral Furnishing.....	14254	11454	2800	...
Mill .....	1225	1254	...	29
	829928	796146	41878	8096

## Notices of Interest to Every Member

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from 1st January to 1st December. The amount saved can be spent in any Department of the Society. **Interest is added at the rate of 5 per cent in addition to full dividend.** Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after 5th August, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the Office.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary.

**TWENTY WEEKS' CLUB.**—We have in operation a Twenty Weeks' Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £20 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

**HALF-YEARLY DIVIDEND WILL BE PAID IN THE NEW CENTRAL PREMISES ON THURSDAY, FRIDAY, AND SATURDAY, 8th, 9th, and 10th SEPTEMBER,** between the hours of 9 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 5-30 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND**

# £20 CREDIT

•  
**With no Poundage or Interest**  
•

All members are entitled to join our Twenty Weeks' Club.

Vouchers issued from £1 to £20 may be spent in any of the following departments:

Furnishing - Crockery - Hardware - Electrical - Drapery  
Outfitting - Footwear - Works - Coal - Pharmacy (Surgical,  
Optical, and Photographic).

Repayment at the rate of 1s. per week per £1, with full dividend if paid in 20 weeks.

## ***RENT the latest*** **“DEFIANT” TELEVISION** **RECEIVER**

*FOR BETTER LOOKING—BETTER LISTENING*

**OUR “TELERENT” SERVICE GUARANTEES**  
**FREE INSTALLATION—SERVICE—MAINTENANCE—TUBES**  
**VALVES, &c.**

**FULL DIVIDEND ON RENTAL PAYMENTS**