

Tamworth Industrial Co-operative Society Limited

Telephone: Tamworth 3711

REPORT AND BALANCE SHEET

for the

Half Year ended 14th January, 1963

MEMBERSHIP	ANNUAL TRADE
<hr/>	<hr/>
19,780	£1,850,829
SHARE and LOAN CAPITAL	INVESTMENTS
<hr/>	<hr/>
£1,252,568	£1,078,625

Registered Office:

5 COLEHILL, TAMWORTH, STAFFS

THE HALF-YEARLY MEETING

will be held in the

CO-OPERATIVE ASSEMBLY HALL, COLEHILL, TAMWORTH

ON WEDNESDAY, 13th MARCH, 1963

Officers of the Society

Chairman: MR. L. HARPER

Secretary and Executive Officer: MR. G. W. WAGSTAFFE, A.C.S.A.

Assistant Secretary: MR. A. GLOVER, C.S.D.

Cashier: MR. R. H. WHITE, A.C.S.A.

Auditors: MR. T. WILSON, F.C.A., and MR. D. MACDONALD, F.A.C.C.A.

Approved Auditors, of Messrs. English and Partners, Accountants, Hanover Street, Manchester 4.

Arbitrators: LORD ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E., H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

General Committee's Attendances, Half Year ended 14th January, 1963

NAME	Time Expires	GENERAL		Other Meetings	Total	
		Meetings Called	Meetings Attended			
*MR. F. EGAN	March, 1963	28	25	2	27	3 Ill.
*MR. J. MATTHEWS	March, 1963	28	23	—	23	1 Ill, 2 Hols.
*MR. K. A. MUGLESTON	March, 1963	28	23	—	23	2 Ill. 1 Hols.
MR. F. W. MORGAN, J.P.	September, 1963	28	24	—	24	2 Hols. 1 N.P.
MR. L. HARPER	September, 1963	28	25	4	29	2 Ill. 1 Hols.
MR. T. HILL	September, 1963	28	25	1	26	2 Hols. 1 N.P.
MR. E. COLLINS	March, 1964	28	22	2	24	2 Ill. 1 Hols.
MR. A. E. SMITH	March, 1964	28	27	2	29	1 Ill.
MR. J. HINDS	March, 1964	28	25	3	28	2 Hols.
MR. F. DAY	September, 1964	28	26	4	30	2 Hols.
MR. A. HEATHCOTE, J.P.	September, 1964	28	24	5	29	2 Hols. 1 N.P.
MR. C. W. DEAKIN	September, 1964	28	25	2	27	3 Hols.

Those marked * retire but are eligible for re-election.

Education Committee's Attendances

Time expires March, 1963			Time expires March, 1964		
Name	Possible	Actual	Name	Possible	Actual
MR. F. EGAN	10	6	1 Ill.	MR. G. COTTERILL	10
MR. A. HEATHCOTE, J.P.	10	9		MRS. K. JOHNSON	10
MR. M. SUTTON	10	10		MRS. SHERRIFF	10
					5

Time expires September, 1963		
Name	Possible	Actual
*Mrs. H. FOWLER	10	8
*Mrs. P. M. HEATHCOTE	10	6
*Mr. F. WOOD	10	10

Those marked * retire in September, 1963, and are eligible for nomination at this Half-yearly Meeting.

Nominations for General Committee

The following have been nominated for Three Vacancies on the General Committee:

Candidate	Proposer	Seconder
*MR. J. MATTHEWS	Mr. H. Clayton and others	Miss Christine Hinds and others.
*MR. K. A. MUGLESTON	Mrs. M. A. Collins and others.	Mrs. J. C. Horobin and others.
MR. FRANCIS R. WOOD	Mr. W. H. Wright and others.	Mr. A. J. Taylor and others.

Those marked * retire, but are eligible for re-election

As only three nominations have been received, no voting will be necessary

Nominations for Education Committee

The following nominations were received for Three Vacancies on the Education Committee:

Candidate	Proposer	Seconder
*MR. F. EGAN	Mr. J. Hinds	Mr. G. Lane
*MR. A. HEATHCOTE, J.P.	Mr. F. Wood	Mrs. K. Johnson
*MR. M. SUTTON	Mr. A. E. Langtry	Mr. G. Cotterill

Those marked * retire, but are eligible for re-election

As only Three Nominations have been received, no voting will be necessary

Nominations for General Committee

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, 2nd July, 1963.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society 12 months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

Members will be admitted to the Business Meetings of the Society only upon production of their Pass Cards at the door, in conformity with Rule 25

Chair to be taken at 7-15 p.m.

AGENDA

- Confirmation of Minutes of the last Half-yearly Meeting.
- Report of Committee.
- Adoption of the Balance Sheet, including the Education Committee's Statement.
- Report and Statement of Accounts of the Tamworth Society Co-operative Party.
- Recommendations of Committee:
 - That £4 4s. be paid to the Stafford District of the Co-operative Union Ltd.
 - That £25 be donated to the Tamworth Society Co-operative Party.
- Confirmation of Donations.
- Elections:
 - Delegate to the C.W.S. Divisional Meetings (Midland Section).
 - Three Members to Tamworth Society Co-operative Party. Messrs. F. Egan, A. Heathcote, and F. Wood are the retiring Members, and are eligible for re-election.
 - Scrutineer: Mr. G. Lane retires, but is eligible for re-election.
- Nomination of Three Members to serve on the Education Committee. Mesdames H. Fowler, P. M. Heathcote, and Mr. F. Wood are retiring, and are eligible for re-election.
- Report of Delegate.

C.W.S. Divisional Meeting at Leicester.
- (a) Declaration of the Election of Three Members to the General Committee.
(b) Declaration of the Election of Three Members to the Education Committee.
- Any other business.

If any Member has a complaint relative to the working of the Society, it is requested that such complaint be put in writing addressed to the Secretary, as provided by Rule 34. Otherwise it may not be possible to deal with the matter satisfactorily at this Meeting.

Committee's Report

FELLOW MEMBERS,

We have pleasure in presenting the Report of the Committee of Management for your approval:

MEMBERSHIP.—During the Half Year 755 new Members were admitted and 217 accounts have been closed or lapsed, leaving a net membership of 19,780. Had it not been for the severe weather which has hampered work on the new estates we feel sure that we would have reached 20,000. New Members may join the Society to trade and save with confidence for we are firm in our resolve to give the best in service with quality at fair prices. The Society's financial strength as shown by this Balance Sheet is a guarantee for your investments.

CAPITAL.—The savings of our Members now totals in Share, Loan, and Small Savings over £1½ million and you will observe that the Capital plus Reserve and other Funds is £1,467,186 14s. 7d. In spite of our development programme even now we can proudly show that 85 per cent of Members' capital is re-invested.

TRADE.—The Sales for the Half Year show an increase over the corresponding period of £84,803 or 9.5 per cent which in total is the largest increase ever recorded in the Society's long history. That milestone target of £1 million in a single Half Year has only just eluded us. Our new projects have been successful to a very encouraging degree and we pay particular reference to the Supermarket together with its separate Wines and Spirits Department. Not all the branches have shared in the increase shown by the Grocery Department, but there has been some really good efforts. A decrease in the Sweets and Tobacco was to be expected and we feel that the figures in fact reveal quite a good performance. The Dairy have sold a record quantity of Milk, our Members and school children having drunk over one million gallons in the last twelve months. The new Central Premises continue to make good progress, and we must also congratulate Bolebridge Street Butchery for the best results since the shop was opened.

These results should urge us all to even greater efforts. "Co-operation," we are convinced is an attainable Ideal, but only maximum loyalty from both Members and employees can enable us to prove our philosophy conclusively.

DEVELOPMENTS.—Since the Half Year end we have purchased the long established Newspaper and Stationery business of W. F. Woodcock and Sons, in Bolebridge Street. We shall now be able to provide our Members with yet another service and your support is earnestly solicited. The Society's Architect has been commissioned to prepare schemes for the next stage of our rebuilding and modernisation of the Central Premises. Attention will be focussed on the Gent's Outfitting Department which has for a long time been suffering in cramped and outdated accommodation. Tamworth will grow rapidly in the next 10 years and we are determined that your Co-operative Society will maintain its prominence in the town.

STAFF.—The team spirit is continuing to gain momentum and we extend our congratulations and thanks to the Officials, Departmental and Branch Managers, and all the staff who have contributed their skill, knowledge, and hard work to the service of the Society. Everybody in Tamworth cannot fail to admire and acknowledge the splendid way in which our outdoor staff have managed in the most severe winter in living memory. They all deserve our grateful thanks.

OBITUARY

We pay our sincere respects to the memory of Mr. A. J. Taylor, Mr. A. Bartram, and Mr. H. Ledgard, all three retired employees of this Society who have now passed on. We extend our deepest sympathy to their bereaved.

DIVIDEND.—The rate of Dividend is again held at 1s. in the £ in spite of increased expenses amounting to £14,345, mainly due to wages. All the expenses continue to rise and they can only be met by increased Sales.

The surplus disposable amounts to £61,615, and we recommend the following allocation:

	£
Share Interest	11,500
Dividend to Members at 1s. in the £	48,450
Educational Purposes.....	665
Carried forward	1,000
	<hr/>
	£61,615

Payment of Dividend will be made at the New Central Premises on Thursday, Friday, and Saturday, 14th, 15th, and 16th March, 1963.

Times of payment:

Thursday and Friday—9 a.m. to 12 noon; 1-30 to 4 p.m.; and 4-30 to 5-30 p.m.

Saturday—9 a.m. to 12 noon; 1-30 to 5 p.m.

If you wish to draw your Dividend then Pass Cards must be produced.

There is however no easier method of saving than to leave your Dividend to accumulate and bear interest.

May we once again subscribe our Report with the new National Slogan, "COME CO-OPERATIVE SHOPPING."

On behalf of the Committee,

L. HARPER, *Chairman.*

G. W. WAGSTAFFE, *Secretary and Executive Officer.*

I.—TRADING

	£	s.	d.	£	s.	d.
Stock-in-Trade to begin	136700	0	0			
Net Purchases	759005	15	0			
	895705	15	0			
Less Stock in Trade to end	160009	0	0			
Net Trading Stock disposed of.....	735696	15	0			
Productive and Service Expenses	36693	0	0	772389	15	0
Distributive Expenses.....	160831	15	11			
Net Surplus to Surplus Appropriation Account	47552	12	4			
				208384	8	3

£980774 3 3

II.—INTEREST AND INVESTMENTS

	£	s.	d.	£	s.	d.
Share Interest	11500	0	0			
Interest Charges as per Capital and Reserves Account	8455	1	9			
Bank Interest and Commission	153	19	1	20109	0	10
Charges on House Property—						
Interest	10	0	0			
Depreciation.....	10	0	0			
Other Expenses	15	8	1			
				35	8	1
Net Surplus to Surplus Appropriation Account				15060	3	4

£35204 12 3

ACCOUNT

	£	s.	d.	£	s.	d.
Net Sales				972538	18	5
Transfers—						
Expenses Account	1499	18	1			
Surplus Appropriation Account.....	87	12	0			
				1587	10	1
Dividends on Purchases.....				6354	16	2
Trade Commissions				292	18	7

£980774 3 3

REVENUE ACCOUNT

	£	s.	d.	£	s.	d.
Interest received as per Investments Account...				28766	16	2
Bank Interest.....				152	14	8
Interest—						
Trade	6224	0	0			
House Property.....	10	0	0			
				6234	0	0
House Property Rents				51	1	5

£35204 12 3

III.—SURPLUS

	£	s.	d.	£	s.	d.
Employees' Superannuation Fund—Special.....				1956	10	0
Grant for Education (On Account).....				350	0	0
Collective Life Assurance Premium.....				3500	0	0
Charitable Donations.....				89	3	8
National Taxation				9731	9	8
Employees' Social and Dance				229	17	1
Employees' Retirement Presentations				35	4	0
Architect's Fees				150	0	0
Pensions				211	16	4
Interest on Shares (Proposed)	11500	0	0			
Members' Dividend (Proposed)	48450	3	2			
Grant for Education (Proposed)	664	14	2			
Balance carried forward as per Balance Sheet	1000	0	0			
				<u>61614</u>	<u>17</u>	<u>4</u>

LIST OF DONATIONS

	£	s.	d.
Tamworth District Allotment Association.....	3	0	0
Mayor's Old Folks Christmas Appeal..	10	10	0
Guide Dogs for the Blind Association..	2	2	0
*St. John Ambulance Brigade, Wilnecote.....	2	2	0
*St. John Ambulance Brigade, Tamworth	2	2	0
Wilnecote High School (Prize Fund)...	1	1	0
Necessitous Members	68	6	8
	<u>£89</u>	<u>3</u>	<u>8</u>

£77868 18 1

APPROPRIATION ACCOUNT

	£	s.	d.	£	s.	d.
Balance brought forward from last period.....				250	0	0
Add Adjustment to Dividend of previous period				3476	6	2
				<u>3726</u>	<u>6</u>	<u>2</u>
Add Adjustment to Share Interest of previous period				11	16	3
				<u>3738</u>	<u>2</u>	<u>5</u>
Surplus from Trading Account	47552	12	4			
Surplus from Investments Revenue Account...	15060	3	4			
Share Interest as charged to Interest Account..	11500	0	0			
				<u>74112</u>	<u>15</u>	<u>8</u>
Sale of Horse				18	0	0

REMEMBER

WHEN ORDERING..

OR BUYING...

ASK FOR C·W·S GOODS

Employ More Co-operative Labour

£77868 18 1

IV.—BALANCE SHEET

	£	s.	d.	£	s.	d.
SHARE CAPITAL				904759	16	1
RESERVES AND OTHER FUNDS—						
General Reserve Fund	96900	0	0			
Education Fund	52	4	0			
Television Rental Scheme Repair Fund.....	2660	11	9			
				99612	15	9
LOANS—						
Small Savings Bank	15878	16	5			
Loans	347808	19	8			
Sales Club.....	1409	11	1			
Employees' Superannuation Fund	97716	15	7			
				462814	2	9
OTHER LIABILITIES—						
Creditors for Goods.....	79478	13	9			
Creditors for Expenses	24865	13	5			
Employees' Graduated Pension Contributions	36	3	5			
Employees' Income Tax	274	8	0			
Insurance Agency	74	6	4			
Employees' Superannuation Fund—Income Tax	87	6	7			
Cottage Expenses	22	1	8			
Collective Life Assurance Claims.....	328	17	4			
Collective Life Assurance Premium.....	3267	19	5			
Income Tax and Profits Tax Provision.....	42247	3	6			
				150682	13	5
BALANCE FOR DISPOSAL—						
Share Interest	11500	0	0			
Proposed Dividend.....	48450	3	2			
Proposed Allocations—						
Education Committee	664	14	2			
Balance carried forward	1000	0	0			
				61614	17	4
				£1679484	5	4

AUDITORS'

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Statement, and verified the same with the Books, Deeds, Documents, Accounts, and and in accordance with law.

English and Partners, *Accountants*,
Hanover Street, Manchester 4.
8th February, 1963.

as at 14th January, 1963

	£	s.	d.	£	s.	d.
FIXED ASSETS—						
PROPERTY—						
Used in Trade—						
Land and Buildings.....	245080	0	0			
Fixtures and Fittings.....	92270	0	0			
Transport.....	14590	0	0			
Not used in Trade—						
Land and Buildings.....	660	0	0			
				352600	0	0
INVESTMENTS—						
Shares	93925	0	0			
Loans	984700	9	11			
				1078625	9	11
CURRENT ASSETS—						
STOCK—						
Trading Stock	160009	0	0			
Expenses Stock	100	0	0			
				160109	0	0
SUNDRY DEBTORS—						
20-Weeks' Club Accounts	21033	9	5			
Hire-purchase Accounts	20270	13	3			
Other Accounts owing to Society	10890	0	0			
				52194	2	8
OTHER ASSETS—						
Education Fund	52	4	0			
Expenses paid in Advance.....	1400	0	0			
Cash in hand	7551	11	4			
Bank Balance	26951	17	5			
				35955	12	9
				£1679484	5	4

REPORT

Documents, and Accounts of the Society, and having examined the foregoing General Vouchers relating thereto, now sign the same as found to be correct, duly vouched,

T. WILSON, F.C.A.,
D. MACDONALD, F.A.C.C.A.,
Approved Auditors under the Industrial and Provident Societies Acts.

A.—EXPENSES

	£	s.	d.	£	s.	d.
Salaries and Wages.....	132050	13	1			
National Insurance.....	4583	16	7			
Superannuation Contributions.....	1775	9	4			
Graduated Pension Contributions.....	1022	18	5			
				139432	17	5
Rents.....	156	0	0			
Rates.....	4160	2	2			
Insurance.....	2252	1	1			
General Repairs and Renewals.....	2855	7	7			
Cleaning.....	2554	17	9			
Gas and Electricity.....	4016	5	8			
Water.....	212	2	11			
Fuel.....	3162	15	5			
				19369	12	7
Transport.....	7103	9	1			
Audit.....	262	10	0			
Committee Fees.....	291	10	0			
Travelling and Delegations.....	662	18	4			
Printing, Stationery, and Advertising.....	3230	7	1			
Telephone.....	613	1	8			
Stamps and Telegrams.....	253	9	2			
Licences.....	16	11	9			
Trade Subscriptions.....	200	0	0			
Sundry.....	286	0	7			
Legal Expenses.....	168	10	0			
				13088	7	8
Interest.....	6224	0	0			
Depreciation.....	21649	12	2			
				27873	12	2

£199764 9 10

B.—CAPITAL AND

	Balances to Begin		Allocations of Previous Period		Contributions	
	£	s. d.	£	s. d.	£	s. d.
Share Capital.....	880253	5 10	32475	18 1	106559	2 7
General Reserve Fund.....	94800	0 0	.....	.....	198	17 1
Education Fund.....	10	0 3	.....	.....	1175	13 9
Television Rental Repair Fund.....	2034	5 2	.....	.....	1037	8 0
Small Savings.....	17140	12 8	.....	.....	4539	3 4
Loans.....	364790	5 5	.....	.....	43240	15 10
Sales Club.....	7182	15 5	.....	.....	7727	10 11
Employees' Superannuation Fund.....	92774	4 10	3550	18 8
	1458985	9 7	32475	18 1	168029	10 2

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ACCOUNT

	£	s.	d.	£	s.	d.
Expenses Credits—						
Commission.....	1843	16	5			
Insurance Agency.....	7	15	6			
20-Weeks' Club Fees.....	388	2	0			
				2239	13	11
Net Expenses to Trading Account—						
Productive and Service—						
Personnel Expenses.....	26099	11	4			
Other Expenses.....	10593	8	8			
				36693	0	0
Distributive—						
Personnel Expenses.....	76586	8	8			
Other Expenses.....	84245	7	3			
				160831	15	11

£199764 9 10

RESERVES ACCOUNT

Interest per Interest and Investments Revenue Account		Allocations per Surplus Appropriation Account		Totals		Withdrawals		Appropriations per Surplus Appropriation Account		Balances per Balance Sheet	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
.....	.....	.....	.....	1019288	6 6	114528	10 5	.....	.....	904759	16 1
1901	2 11	.....	.....	96900	0 0	.....	.....	.....	.....	96900	0 0
.....	.....	.....	.....	1185	14 0	1133	10 0	.....	.....	52	4 0
.....	.....	.....	.....	3071	13 2	411	1 5	.....	.....	2660	11 9
201	2 6	.....	.....	21880	18 6	6002	2 1	.....	.....	15878	16 5
4354	19 7	.....	.....	412386	0 10	64577	1 2	.....	.....	347808	19 8
362	11 9	.....	.....	15272	18 1	13863	7 0	.....	.....	1409	11 1
1635	5 0	1956	10 0	99916	18 6	2200	2 11	97716	15 7
8455	1 9	1956	10 0	1669902	9 7	202715	15 0	1467186	14 7

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C.—LAND, BUILDINGS,

	EXPENDED		Sales	Less Fully Written Off	
	Brought Forward	This Period			
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Used in Trade—					
Land and Buildings	305503 18 3	7595 0 0	.....	1357 5 5	
Fixtures and Fittings.....	118189 11 2	9768 1 2	.....	.....
Transport	43625 14 9	6756 11 0	280 0 0	3881 9 8	
Not used in Trade—					
Land and Buildings	800 0 0	.....	.....	.....
	468119 4 2	24119 12 2	280 0 0	5238 15 1	

D.—INVESTMENTS

	Balances as per last Report		Interest and Bonus	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Shares—				
Co-operative Wholesale Society Ltd.	91955 0 0	2298 17 6		
Equity Shoes Ltd.	50 0 0	.....	
Birmingham Printers Ltd.	85 0 0	3 3 9		
N.P.S. (Shoes) Ltd.	105 0 0	3 12 11		
Co-operative Press Ltd.	510 0 0	7 13 0		
Staffordshire Farmers Ltd.	200 0 0	.....	
Wigston Hosiers Ltd.	5 0 0	0 2 6		
Ideal Clothiers Ltd.	10 0 0	0 10 0		
Kirkby-in-Ashfield Manufacturers Ltd.	5 0 0	.....	
Midland Co-operative Laundries Association Ltd.	50 0 0	1 5 0		
Sunray Textiles Ltd.	500 0 0	.....	
Leicester Carriage Builders and Wheelwrights Ltd.	268 15 0	.....	
Kaycee Clothing Ltd.	200 0 0	.....	
	93943 15 0	2315 4 8		
	Balances as per last Report		Interest	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Loans—				
Co-operative Wholesale Society Ltd.	18346 19 9	109 11 0		
Co-operative Wholesale Society Ltd. (Special Deposit Account)	103680 17 1	1809 8 7		
Co-operative Wholesale Society Ltd. (Deposit Notes).....	348849 11 11	8787 18 1		
Co-operative Wholesale Society Ltd. (Fixed Term Trade Loan)	321000 0 0	12830 0 0		
Co-operative Press Ltd.	505 7 9	5 11 0		
Sunray Textiles Ltd.	2756 10 4	51 9 8		
Tamworth Rural District Council .....	.....	351 7 5		
Midland Co-operative Laundries Association Ltd.	50 16 11	1 2 10		
Kaycee Clothing Ltd.	1144 6 4	.....	
National Savings Bonds, 1960-70	37500 0 0	562 10 0		
National Savings Bonds, 1965-75	102500 0 0	1537 10 0		
5½ per cent Conversion Stock (15th June, 1974).....	12000 0 0	315 0 0		
N.P.S. (Shoes) Ltd.	185 8 4	5 7 11		
Equity Shoes Ltd.	325 10 4	.....	
Wigston Hosiers Ltd.	150 0 0	2 5 0		
Kirkby-in-Ashfield Manufacturers Ltd.	190 7 6	.....	
Leicester Carriage Builders and Wheelwrights Ltd.	776 11 3	.....	
National Defence Bonds	1000 0 0	22 10 0		
Ideal Clothiers Ltd.	1500 0 0	60 0 0		
	952462 7 6	26451 11 6		

AND FIXTURES ACCOUNT

Net Original Cost	DEPRECIATION				Nominal Value per Balance Sheet
	Brought Forward	Less Fully Written Off	This Period	Totals	
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
311741 12 10	60853 18 3	1357 5 5	7165 0 0	66661 12 10	245080 0 0
127957 12 4	27319 11 2	.....	8368 1 2	35687 12 4	92270 0 0
46220 16 1	29395 14 9	3881 9 8	6116 11 0	31630 16 1	14590 0 0
800 0 0	130 0 0	.....	10 0 0	140 0 0	660 0 0
486720 1 3	117699 4 2	5238 15 1	21659 12 2	134120 1 3	352600 0 0

ACCOUNT

Added	Dividend	Total	Withdrawn	Transferred to Loan Account	Balances at 14th January, 1963
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
.....	6354 16 2	100608 13 8	.....	8653 13 8	91955 0 0
.....	50 0 0	.....	.....	50 0 0
.....	88 3 9	3 3 9	.....	85 0 0
.....	108 12 11	.....	3 12 11	105 0 0
.....	517 13 0	.....	7 13 0	510 0 0
.....	200 0 0	.....	.....	200 0 0
.....	5 2 6	0 2 6	.....	5 0 0
.....	10 10 0	0 10 0	.....	10 0 0
.....	5 0 0	.....	.....	5 0 0
.....	51 5 0	0 10 0	0 15 0	50 0 0
.....	500 0 0	.....	.....	500 0 0
.....	268 15 0	18 15 0	.....	250 0 0
.....	200 0 0	.....	.....	200 0 0
.....	6354 16 2	102613 15 10	23 1 3	8665 14 7	93925 0 0
Added	Transferred ex Share Account	Total	Withdrawn	Transfers	Balances at 14th January, 1963
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
.....	21483 13 8	39940 4 5	.....	21362 10 0	18577 14 5
.....	105490 5 8	.....	.....	105490 5 8
.....	357637 10 0	.....	357637 10 0	.....
279000 0 0	612830 0 0	.....	*12830 0 0	600000 0 0
.....	7 13 0	518 11 9	1 10 0	.....	517 1 9
.....	2808 0 0	.....	.....	2808 0 0
100000 0 0	100351 7 5	351 7 5	.....	100000 0 0
.....	52 14 9	.....	.....	52 14 9
.....	1144 6 4	.....	.....	1144 6 4
.....	38062 10 0	562 10 0	.....	37500 0 0
.....	104037 10 0	1537 10 0	.....	102500 0 0
.....	12315 0 0	315 0 0	.....	12000 0 0
.....	194 9 2	.....	.....	194 9 2
.....	325 10 4	.....	.....	325 10 4
.....	152 5 0	2 5 0	.....	150 0 0
.....	190 7 6	.....	.....	190 7 6
.....	776 11 3	26 11 3	.....	750 0 0
.....	1022 10 0	22 10 0	.....	1000 0 0
.....	1560 0 0	60 0 0	.....	1500 0 0
†379000 0 0	21495 14 7	1379409 13 7	2879 3 8	391830 0 0	984700 9 11

* Transferred to C.W.S. Loan Account.

† Includes £21,362 10s. ex C.W.S. Loan Account and £357,637 10s. ex C.W.S. Deposit Notes.

EDUCATION
Statement of Accounts for Half Year

INCOME	£	s.	d.
Shares in Society, 16th July, 1962	9	12	8
Cash in hand, 16th July, 1962	4	15	11
Grant from Society	1096	17	11
Interest and Dividend	9	3	4
Rent of Rooms	69	12	6

Audited and found correct,

T. WILSON, F.C.A.,
D. MACDONALD, F.A.C.C.A.

Approved Auditors,
under the Industrial and Provident Societies Acts.
8th February, 1963.

£1190 2 4

DEPARTMENT
ended 14th January, 1963

EXPENDITURE	£	s.	d.
<i>Home Magazine</i>	359	4	10
Publications.....	59	7	8
Coal, Coke, and Electricity.....	78	13	9
Postage and Sundries.....	10	16	1
Salaries and Wages.....	115	0	0
Repairs.....	16	10	0
Rates, Taxes, and Insurance.....	71	10	7
Delegations and Affiliations.....	39	13	8
Employees' Education	158	11	1
Playways and Pathfinder Groups.....	96	11	9
Choir	126	2	7
Women's Guild.....	1	8	0
Cash in hand, 14th January, 1963	1	6	4
Shares in Society, 14th January, 1963.....	46	1	8
Bank Balance, 14th January, 1963.....	4	16	0
Bank Balance, 16th July, 1962	4	8	4

£1190 2 4

DEPARTMENTAL SALES STATEMENT

For 26 weeks ending 14th January, 1963

	Jan., 1963	Jan., 1962	Increase	Decrease
	£	£	£	£
Grocery Department	365026	336689	28337	...
Sweets and Tobacco.....	22873	24128	...	1255
Bakery and Confectionery...	94594	91498	3096	...
Butchery.....	60748	56701	4047	...
Dairy	159738	141236	18502	...
Drapery.....	71376	66570	4806	...
Outfitting and Tailoring	28788	27815	973	...
Furnishing and Hardware....	79923	67780	12143	...
Footwear and Footwear Repairs.....	20340	20636	...	296
Pharmacy.....	23722	21720	2002	...
Coal	10106	7749	2357	...
Works.....	10053	9422	631	...
Funeral Furnishing.....	14249	14776	...	527
Mill	983	1015	...	32
Wines and Spirits.....	10019	...	10019	...
	£972538	£887735	£86913	£2110

Increase, £84,803 (9.5 per cent)

TRADE PURCHASES

Total Purchases:

	Per cent		Per cent
From the C.W.S.....	73.2	From Local Traders	1.1
Private Trade	24.4	Productive Societies	1.3

Departmental Purchases from the C.W.S. Ltd.:

	Per cent		Per cent
Grocery.....	77.6	Drapery	44.9
Sweets and Tobacco	81.9	Outfitting	55.1
Bakery	91.0	Furnishing	61.9
Butchery	62.3	Footwear	36.2
Works	10.6	Footwear Repairs.....	32.6
Funeral.....	18.5	Pharmacy.....	11.4
Coal	75.3	Dairy	99.3
Mill.....	96.5		

Departmental purchases from Co-operative Productive Societies:

	Per cent		Per cent
Drapery	5.0	Outfitting	34.4
Footwear	13.8		

Notices of Interest to Every Member

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from 1st January to 1st December. The amount saved can be spent in any Department of the Society, other than Wines and Spirits for which we operate a separate Club. **Interest is added at the rate of 5 per cent in addition to full dividend.** Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after 5th August, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the Office.

SHARES.—Maximum holding may now be increased to £1,000.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should inform the Registered Office immediately.

TWENTY WEEKS' CLUB.—We have in operation a Twenty Weeks' Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £20 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week. Also a Forty Weeks' Club. Ask for details.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by the owner of the Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and initialled.

HALF-YEARLY DIVIDEND WILL BE PAID IN THE NEW CENTRAL PREMISES ON THURSDAY, FRIDAY, AND SATURDAY, 14th, 15th, and 16th MARCH, between the hours of 9 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 5-30 p.m. (1-30 until 5 p.m. on Saturday). Members are requested to bring their Pass Cards for production at the time of payment.

CHILDREN SHOULD-NOT BE SENT TO WITHDRAW DIVIDEND



and



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Plus DIVIDEND on purchases at 1/- in the £

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newly acquired*

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