

Tamworth Industrial Co-operative Society Limited

Telephone: Tamworth 3711

REPORT AND BALANCE SHEET *for the* Half Year ended 15th July, 1963

MEMBERSHIP

20,325

ANNUAL TRADE

£1,958,886

CAPITAL

£1,299,218

INVESTMENTS

£1,114,210

Registered Office:

5 COLEHILL, TAMWORTH, STAFFS

Officers of the Society

Chairman: Mr. L. HARPER

Secretary and Executive Officer: Mr. G. W. WAGSTAFFE, A.C.S.A.

Assistant Secretary: Mr. A. GLOVER, C.S.D.

Cashier: Mr. R. H. WHITE, A.C.S.A.

Auditors: Mr. T. WILSON, F.C.A., and Mr. D. MACDONALD, F.A.C.C.A.,

Approved Auditors, of Messrs. English and Partners, Accountants, Hanover Street, Manchester 4.

Arbitrators: LORD ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E.,
H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

General Committee's Attendances, Half Year ended 15th July, 1963

NAME	Appointment Expires	Possible	Actual	APOLOGIES		
				Ill	Holidays	Society Business
*Mr. F. W. MORGAN, J.P.	September, 1963	27	25	...	...	...
*Mr. L. HARPER	September, 1963	27	16	11	...	...
*Mr. T. HILL	September, 1963	27	27	...	...	...
Mr. E. COLLINS	March, 1964	27	22	...	...	2
Mr. A. E. SMITH	March, 1964	27	26	...	...	...
Mr. J. HINDS	March, 1964	27	23	...	1	...
Mr. F. DAY	September, 1964	27	27	...	...	...
Mr. A. HEATHCOTE, J.P.	September, 1964	27	27	...	...	...
Mr. C. W. DEAKIN	September, 1964	27	26	...	1	...
Mr. J. MATTHEWS	March, 1965	27	25	2	...	...
Mr. K. A. MUGLESTON	March, 1965	27	20	2	...	...
Mr. F. R. WOOD	March, 1965	18	17	...	...	1

Those marked * retire, but are eligible for re-election.

Education Committee's Attendances

NAME	Appointment Expires	Possible	Actual	APOLOGIES		
				Ill	Holidays	Committee Business
Mrs. H. FOWLER	September, 1963	11	8	...	...	...
Mrs. P. M. HEATHCOTE	September, 1963	11	10	...	...	1
Mr. F. R. WOOD	September, 1963	11	11	...	...	...
*Mr. G. COTTERILL	March, 1964	11	8	...	...	1
*Mrs. K. JOHNSON	March, 1964	11	10	...	...	...
*Mrs. SHERRIFF	March, 1964	11	7	...	...	...
Mr. A. HEATHCOTE, J.P.	September, 1964	11	10	...	...	1
Mr. M. SUTTON	September, 1964	11	11	...	...	...

Those marked * retire in March, 1964, and are eligible for Nomination at this Half-yearly Meeting.

Nominations for General Committee

The following have been nominated for Three Vacancies on the General Committee:

Candidate	Proposer	Seconder
*Mr. L. HARPER	Mrs. E. E. Roberts and others	Mr. W. H. Wright and others
*Mr. T. HILL	Mr. R. Gipton	Mrs. S. A. Wood and others
*Mr. F. W. MORGAN, J.P.	Mrs. J. A. J. Foley and others	Mrs. V. M. R. Hall and others

Those marked * retire, but are eligible for re-election.

As only three nominations have been received, no voting will be necessary.

Nominations for Education Committee

The following nominations were received for Three Vacancies on the Education Committee:

Candidate	Proposer	Seconder
*Mrs. H. FOWLER	Mr. G. A. Stock	Mr. W. Whitehouse
*Mrs. P. M. HEATHCOTE	Mr. M. Sutton	Mr. F. Wood
Mr. G. LANE	Mr. F. Wood	Mr. B. Brookes
Mr. T. LUNN	Mr. G. Cotterill	Mr. G. Thawley
*Mr. F. WOOD	Mr. G. Lane	Mr. R. White

Those marked * retire, but are eligible for re-election.

Nominations for General Committee

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, 7th January, 1964.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society 12 months and shall have less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

will be held in the

CO-OPERATIVE ASSEMBLY HALL, COLEHILL, TAMWORTH

ON WEDNESDAY, 11th SEPTEMBER, 1963

Members will be admitted to the Business Meetings of the Society only upon production of their Pass Cards at the door, in conformity with Rule 25

Chair to be taken at 7 p.m.

AGENDA

- Confirmation of Minutes of the last Half-yearly Meeting.
- Report of Committee.
- Adoption of Balance Sheet, including the Education Committee's Statement.
- Recommendations of Committee—
 - Donate £2 2s. to St. John Ambulance Brigade (Tamworth Division).
 - Donate £2 2s. to St. John Ambulance Brigade (Wilnecote Division).
- Confirmation of Donations.
- Elections:
 - Three Members to the Education Committee.
 - Delegate to the C.W.S. Divisional Meetings (Midland Section).
 - Members' Delegate to the Annual Co-operative Congress (Scarborough, 1964).
 - Scrutineer—Mr. A. E. Langtry retires, but is eligible for re-election.
 - Auditors.
- Report of Delegates:
 - C.W.S. Divisional Meeting at Derby.
 - Co-operative Congress, Isle of Man.
- Declaration of the election of Three Members to the General Committee.
 - Declaration of the election of Three Members to the Education Committee.
- Election: One Member to the Education Committee to fill a Special Vacancy.
- Nomination of Three Members to serve on the Education Committee. Mr. G. Cotterill, Mrs. K. Johnson, and Mrs. Sherriff are retiring in March, 1964.
- Any other business.

The Meeting will be followed by a Special Film Show of interest to all Co-operators, and a short address by Mr. Cyril Hamnett, J.P., Chairman of the Co-operative Press.

If any Member has a complaint relative to the working of the Society, it is requested that such complaint be put in writing addressed to the Secretary, as provided by Rule 34. Otherwise it may not be possible to deal with the matter satisfactorily at this Meeting.

Committee's Report

FELLOW MEMBERS,

We have pleasure in presenting the Report of the Committee of Management, for your approval.

MEMBERSHIP.—At the close of the Half Year the membership of the Society stood at 20,325, being an increase of 1,083 on 12 months ago. Not only have we climbed into the next size-range amongst Societies, but we record the biggest increase in membership for a single year since the Society was established. We welcome these new Members, and hope they will both trade and save with the Society to the maximum.

CAPITAL.—The overall capital position again shows a healthy increase which is wholly accounted for by Members savings in shares, now nearly £1 million. Much of this saving can be attributed to the accumulation of Dividend and is indisputable proof of benefit through Co-operative trading. Compare these hard facts and hard cash to the cleverly printed price tickets in many of our competitors' Supermarkets where even genuine savings are usually expunged by inducements to buy things not really wanted.

TRADE.—The total Sales for the Half Year amount to £986,348, which is once again yet another all-time record. The increase over the corresponding period is no less than £108,057, or 12·3 per cent, the first time we have ever recorded a six figure increase. This is indeed a most gratifying performance and is shared by every Department and Branch, except three. Even so there is no room for complacency. We have ample proof that in many spheres our trade and services could be improved. However, we must congratulate those Branches and Departments who have done exceptionally well, not forgetting those with smaller increases, but against a background of consistent progress. The new Members have accounted for a considerable portion of the increased trade, but nevertheless our average Sales per Member are up by 2s. 3d. per week, and we are hoping to raise it still further. It is this figure which indicates the enormous scope for improvement.

THE STAFF.—It is increasingly obvious that the major factor influencing our success or failure lies in the hands of our staff. Every employee of the Society, even to the youngest delivery boy, has a vital part to play, and those who actually serve our Members behind the counter or at the door are especially important. The recruitment of staff, their training, education, incentives, wages, and conditions are all permanent topics on the agenda for the meeting of your Management Committee, and we shall continue to strive in our policy of trying to obtain improvements in the conditions for our employees.

We hope that Members will try to appreciate more fully the services that we provide, particularly door to door deliveries, such as bread, milk, meat, and coal. These services are very costly to maintain and only when utilised to the maximum are we in a position to give you first-class services and reward our employees accordingly.

RETIREMENTS.—Once again the Half Year has seen the retirement of a number of faithful and long-serving employees.

Mr. W. H. Lockwood retired from the Outfitting Department after 28 years, with the Society as Departmental Manager, and with a total of 51 years' service to the Co-operative Movement. Another employee with a remarkable record is Mr. Albert Raybon, of the Delivery staff, who retired with 51 years with the Society. We also pay tribute to the services rendered by Mr. Walter Hinks, Caretaker of the Central Premises for 27 years, and Mr. T. Sheridan, Ostler for 17 years.

Our best wishes are extended to them for good health and a long and happy well-earned retirement.

DIVIDEND.—The surplus disposable amounts to £60,257 and we recommend the following allocations:

	£
Share Interest	12,000
Dividend to Members at 1s. in the £	46,786
Educational Purposes.....	721
Carried forward	750
	<hr/>
	£60,257

Reference has already been made in this Report to the unique method of saving by the accumulation of Dividend in Share Accounts. We urge all Members to save in this easy manner and offer this genuine example to illustrate what can be achieved: (£3 per week spent with the Society at the present rate of Dividend can produce a saving of well over £100 in 12 years).

A great many of our Members, particularly the older people, can, and do, thank this Society for the benefits given them through Co-operation. Those benefits are still available today, perhaps in greater measure than is generally realised. We continue to recommend 'Co-operative Shopping' with every confidence and thank you in anticipation of your increasing support and loyalty.

On behalf of the Committee,

L. HARPER, *Chairman.*

G. W. WAGSTAFFE, *Secretary and Executive Officer.*

I.—TRADING

	£	s.	d.	£	s.	d.
Stock-in-Trade to begin	160009	0	0			
Net Purchases	729410	16	6			
	889419	16	6			
Less Stock in Trade to end	147508	0	0			
Net Trading Stock disposed of.....	741911	16	6			
Productive and Service Expenses	36842	0	0			
				778753	16	6
Distributive Expenses.....	162726	0	10			
Net Surplus to Surplus Appropriation Account	55319	15	5			
				218045	16	3

£996799 12 9

II.—INTEREST AND INVESTMENTS

	£	s.	d.	£	s.	d.
Share Interest	12000	0	0			
Interest Charges as per Capital and Reserves Account	9329	9	2			
Bank Interest and Commission	168	0	8			
				21497	9	10
Charges on House Property—						
Interest	10	0	0			
Depreciation.....	10	0	0			
Other Expenses	32	8	11			
				52	8	11
Net Surplus to Surplus Appropriation Account				9673	18	6

£31223 17 3

ACCOUNT

	£	s.	d.	£	s.	d.
Net Sales				986348	1	0
Transfers—						
Expenses Account	2254	5	4			
Surplus Appropriation Account.....	92	11	11			
				2346	17	3
Dividends on Purchases.....				7666	8	4
Trade Commissions				438	6	2

£996799 12 9

REVENUE ACCOUNT

	£	s.	d.	£	s.	d.
Interest received as per Investments Account...				25857	19	2
Bank Interest.....				105	12	6
Interest—						
Trade	5200	0	0			
House Property.....	10	0	0			
				5210	0	0
House Property Rents				50	5	7

£31223 17 3

III.—SURPLUS

	£	s.	d.	£	s.	d.
Employees' Superannuation Fund—Special ...				1956	10	0
Grant for Education (On Account).....				300	0	0
Collective Life Assurance Premium.....	3700	0	0			
<i>Less Rebate</i>	1468	16	8			
				2231	3	4
Charitable Donations.....				245	12	5
National Taxation				15635	14	10
Employees' Social and Dance				42	10	0
Employees' Retirement Presentations				272	17	0
Architect's Fees.....				274	5	6
Pensions				201	1	4
Checks bought				4	1	0
Interest on Shares (Proposed)	12000	0	0			
Members' Dividend (Proposed)	46786	19	11			
Grant for Education (Proposed)	720	10	10			
Balance carried forward as per Balance Sheet	750	0	0			
				60257	10	9

LIST OF DONATIONS

	£	s.	d.
Tamworth College of Further Education	5	5	0
National Co-operative Women's Guild Congress	5	5	0
Stafford District Co-operative Party Fee	2	0	0
Midland Co-op. Convalescent Fund.....	61	16	3
Co-operative Party.....	61	16	3
International Co-operative Alliance	35	0	0
Tamworth Boy Scouts	2	2	0
Stafford District Council and Wages Board	4	4	0
Tamworth Co-operative Party.....	25	0	0
Ferne Animal Sanctuary.....	10	10	0
Warwickshire Orthopaedic Hospital.....	5	5	0
Tamworth Carnival	10	10	0
Necessitous Members.....	16	18	11
	£245	12	5

£81421 6 2

APPROPRIATION ACCOUNT

	£	s.	d.	£	s.	d.
Balance brought forward from last period.....				1000	0	0
<i>Add</i> Adjustment to Dividend of previous period				3503	12	5
				4503	12	5
<i>Less</i> Adjustment to Share Interest of previous period				149	0	2
				4354	12	3
Surplus from Trading Account	55319	15	5			
Surplus from Investments Revenue Account	9673	18	6			
Share Interest as charged to Interest Account	12000	0	0			
				76993	13	11
Sale of Horses.....				53	0	0
Surplus on Realisation of Investments				20	0	0

REMEMBER

WHEN ORDERING...

OR BUYING...

ASK FOR C·W·S GOODS

Employ More Co-operative Labour

£81421 6 2

IV.—BALANCE SHEET

	£	s.	d.	£	s.	d.
SHARE CAPITAL				931401	16	6
RESERVES AND OTHER FUNDS—						
General Reserve Fund	100000	0	0			
Education Fund	36	7	4			
Television Rental Scheme Repair Fund.....	2518	5	10			
				102554	13	2
LOANS—						
Small Savings Bank	16735	4	1			
Loans	351082	4	8			
Sales Club.....	8023	4	2			
Employees' Superannuation Fund	103040	3	1			
				478880	16	0
OTHER LIABILITIES—						
Creditors for Goods.....	48794	16	2			
Creditors for Expenses	27600	0	0			
Employees' Graduated Pension Contributions	46	2	0			
Insurance Agency	140	6	4			
Employees' Superannuation Fund—Income						
Tax	113	0	0			
Collective Life Assurance Claims.....	866	15	1			
Collective Life Assurance Premium.....	3275	10	0			
Income Tax and Profits Tax Provision.....	54537	11	0			
				135374	0	7
BALANCE FOR DISPOSAL—						
Share Interest	12000	0	0			
Proposed Dividend.....	46786	19	11			
Proposed Allocations—						
Education Committee	720	10	10			
Balance carried forward	750	0	0			
				60257	10	9
				£1708468	17	0

AUDITORS'

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Statement, and verified the same with the Books, Deeds, Documents, Accounts, and and in accordance with law.

English and Partners, *Accountants*,
Hanover Street, Manchester 4.
6th August, 1963.

as at 15th July, 1963

	£	s.	d.	£	s.	d.
FIXED ASSETS—						
PROPERTY—						
Used in Trade—						
Land and Buildings.....	250250	0	0			
Fixtures and Fittings.....	89100	0	0			
Transport.....	13800	0	0			
Not used in Trade—						
Land and Buildings.....	650	0	0			
				353800	0	0
INVESTMENTS—						
Shares	93937	0	0			
Loans	1020273	11	8			
				1114210	11	8
CURRENT ASSETS—						
STOCK—						
Trading Stock	147508	0	0			
Expenses Stock	100	0	0			
				147608	0	0
SUNDRY DEBTORS—						
20-Weeks' Club Accounts	16316	6	11			
Hire-purchase Accounts	22457	3	5			
Other Accounts owing to Society	9276	8	3			
Employees' Income Tax	591	9	0			
				48641	7	7
OTHER ASSETS—						
Education Fund	36	7	4			
Expenses paid in Advance.....	500	0	0			
Cash in hand	7783	18	5			
Bank Balance	35888	12	0			
				44208	17	9
				£1708468	17	0

REPORT

Documents, and Accounts of the Society, and having examined the foregoing General Vouchers relating thereto, now sign the same as found to be correct, duly vouched,

T. WILSON, F.C.A.,
D. MACDONALD, F.A.C.C.A.,
Approved Auditors under the Industrial and Provident Societies Acts.

A.—EXPENSES

	£	s.	d.	£	s.	d.
Salaries and Wages.....	132874	2	10			
National Insurance.....	4890	14	6			
Superannuation Contributions.....	1900	11	10			
Graduated Pension Contributions.....	1121	13	3			
				140787	2	5
Protective Clothing.....				819	0	1
Rents.....	214	4	7			
Rates.....	4790	18	6			
Insurance.....	692	17	7			
General Repairs and Renewals.....	3982	2	5			
Cleaning.....	2812	6	6			
Gas and Electricity.....	4291	2	2			
Water.....	231	7	5			
Fuel.....	3718	3	4			
				20733	2	6
Transport.....	7140	13	6			
Audit.....	262	10	0			
Committee Fees.....	286	5	0			
Travelling and Delegations.....	757	19	6			
Printing, Stationery, and Advertising.....	2225	9	2			
Telephone.....	595	14	5			
Stamps and Telegrams.....	302	3	6			
Licences.....	14	13	0			
Trade Subscriptions.....	255	7	10			
Sundry.....	274	5	3			
Legal Expenses.....	471	11	6			
				12586	12	8
Interest.....	5200	0	0			
Depreciation.....	21890	19	8			
				27090	19	8

£202016 17 4

B.—CAPITAL AND

	Balances to Begin		Allocations of Previous Period		Contributions	
	£	s. d.	£	s. d.	£	s. d.
Share Capital.....	904759	16 1	34252	16 10	107338	8 1
General Reserve Fund.....	96900	0 0	.....	.....	201	9 0
Education Fund.....	52	4 0	.....	.....	1041	17 2
Television Rental Repair Fund.....	2660	11 9	.....	.....	1073	16 0
Small Savings.....	15878	16 5	.....	.....	5519	7 5
Loans.....	347808	19 8	.....	.....	51421	9 10
Sales Club.....	1409	11 1	.....	.....	7100	6 6
Employees' Superannuation Fund.....	97716	15 7	3801	3 8
	1467186	14 7	34252	16 10	177497	17 8

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ACCOUNT

	£	s.	d.	£	s.	d.
Expenses Credits—						
Commission.....	2023	9	9			
Insurance Agency.....	128	14	3			
20-Weeks' Club Fees.....	296	12	6			
				2448	16	6
Net Expenses to Trading Account—						
Productive and Service—						
Personnel Expenses.....	26186	7	4			
Other Expenses.....	10655	12	8			
				36842	0	0
Distributive—						
Personnel Expenses.....	78499	12	8			
Other Expenses.....	84226	8	2			
				162726	0	10

£202016 17 4

RESERVES ACCOUNT

Interest per Interest and Investments Revenue Account		Allocations per Surplus Appropriation Account		Totals		Withdrawals		Appropriations per Surplus Appropriation Account		Balances per Balance Sheet	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
.....	.....	.....	.....	1046351	1 0	114949	4 6	.....	.....	931401	16 6
2898	11 0	.....	.....	100000	0 0	.....	.....	.....	.....	100000	0 0
.....	.....	.....	.....	1094	1 2	1057	13 10	.....	.....	36	7 4
.....	.....	.....	.....	3734	7 9	1216	1 11	.....	.....	2518	5 10
207	3 4	.....	.....	21605	7 2	4870	3 1	.....	.....	16735	4 1
4192	2 10	.....	.....	403422	12 4	52340	7 8	.....	.....	351082	4 8
306	19 6	.....	.....	8816	17 1	793	12 11	.....	.....	8023	4 2
1724	12 6	1956	10 0	105199	1 9	2158	18 8	103040	3 1
9329	9 2	1956	10 0	1690223	8 3	177386	2 7	1512837	5 8

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C.—LAND, BUILDINGS,

	EXPENDED		Sales	Less Fully Written Off	
	Brought Forward	This Period		£ s. d.	£ s. d.
Used in Trade—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Land and Buildings	311741 12 10	13077 10 6	.....	.....
Fixtures and Fittings.....	127957 12 4	4681 0 1	.....	.....
Transport	46220 16 1	5342 9 1	.....	.....
Not used in Trade—					
Land and Buildings	800 0 0	.....	.....	.....
	486720 1 3	23100 19 8	.....	.....

D.—INVESTMENTS

	Balances as per last Report		Interest and Bonus	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Shares—				
Co-operative Wholesale Society Ltd.	91955 0 0	2298 17 6		
Equity Shoes Ltd.	50 0 0	2 10 0		
Birmingham Printers Ltd.	85 0 0	3 3 9		
N.P.S. (Shoes) Ltd.	105 0 0	2 3 9		
Co-operative Press Ltd.	510 0 0	7 13 0		
Staffordshire Farmers Ltd.	200 0 0	12 0 0		
Wigston Hosiers Ltd.	5 0 0	0 2 6		
Ideal Clothiers Ltd.	10 0 0	.....	
Kirkby-in-Ashfield Manufacturers Ltd.	5 0 0	5 0		
Midland Co-operative Laundries Association Ltd.	50 0 0	1 5 0		
Sunray Textiles Ltd.	500 0 0	37 10 0		
Leicester Carriage Builders and Wheelwrights Ltd.	250 0 0	18 15 0		
Kaycee Clothing Ltd.	200 0 0	10 0 0		
	93925 0 0	2394 5 6		
	Balances as per last Report		Interest	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Loans—				
Co-operative Wholesale Society Ltd.	18577 14 5	170 10 3		
Co-operative Wholesale Society Ltd. (Special Deposit Account)	105490 5 8	943 15 3		
Co-operative Wholesale Society Ltd. (Fixed Term Trade Loan)	600000 0 0	16165 15 1		
Co-operative Press Ltd.	517 1 9	0 3 5		
Sunray Textiles Ltd.	2808 0 0	81 8 11		
Tamworth Rural District Council	100000 0 0	3577 7 10		
Midland Co-operative Laundries Association Ltd.	52 14 9	1 3 9		
Kaycee Clothing Ltd.	1144 6 4	45 15 3		
National Saving Bonds, 1960-70	37500 0 0	562 10 0		
National Savings Bonds, 1965-75	102500 0 0	1537 10 0		
5½ per cent Conversion Stock (15th June, 1974)	12000 0 0	315 0 0		
N.P.S. (Shoes) Ltd.	194 9 2	3 7 7		
Equity Shoes Ltd.	325 10 4	9 15 0		
Wigston Hosiers Ltd.	150 0 0	2 5 0		
Kirkby-in-Ashfield Manufacturers Ltd.	190 7 6	3 9 11		
Leicester Carriage Builders and Wheelwrights Ltd.	750 0 0	26 11 3		
National Defence Bonds	1000 0 0	17 5 2		
Ideal Clothiers Ltd.	1500 0 0	.....	
	984700 9 11	23463 13 8		

AND FIXTURES ACCOUNT

Net Original Cost	DEPRECIATION				Nominal Value per Balance Sheet
	Brought Forward	Less Fully Written Off	This Period	Totals	
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
324819 3 4	66661 12 10	.....	7907 10 6	74569 3 4	250250 0 0
132638 12 5	35687 12 4	.....	7851 0 1	43538 12 5	89100 0 0
51563 5 2	31630 16 1	.....	6132 9 1	37763 5 2	13800 0 0
800 0 0	140 0 0	.....	10 0 0	150 0 0	650 0 0
509821 0 11	134120 1 3	.....	21900 19 8	156021 0 11	353800 0 0

ACCOUNT

Added	Dividend	Total	Withdrawn	Transferred to Loan Account	Balances at 15th July, 1963
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
.....	7666 2 6	101920 0 0	.....	9965 0 0	91955 0 0
.....	5 10	52 15 10	.....	2 15 10	50 0 0
.....	.....	88 3 9	3 3 9	.....	85 0 0
.....	.....	107 3 9	.....	2 3 9	105 0 0
.....	.....	517 13 0	.....	7 13 0	510 0 0
.....	.....	212 0 0	.....	.....	212 0 0
.....	.....	5 2 6	0 2 6	.....	5 0 0
.....	.....	10 0 0	.....	.....	10 0 0
.....	.....	5 5 0	.....	0 5 0	5 0 0
.....	.....	51 5 0	0 10 0	0 15 0	50 0 0
.....	.....	537 10 0	37 10 0	.....	500 0 0
.....	.....	268 15 0	18 15 0	.....	250 0 0
.....	.....	210 0 0	10 0 0	.....	200 0 0
.....	7666 8 4	103985 13 10	70 1 3	9978 12 7	93937 0 0
Added	Transferred ex Share Account	Total	Withdrawn	Transfers	Balances at 15th July, 1963
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
.....	26130 15 1	44878 19 9	20000 0 0	.....	24878 19 9
.....	.....	106434 0 11	.....	50000 0 0	56434 0 11
†80000 0 0	.....	696165 15 1	.....	*16165 15 1	680000 0 0
.....	7 13 0	524 18 2	500 0 0	.....	24 18 2
.....	.....	2889 8 11	135 0 0	.....	2754 8 11
.....	.....	103577 7 10	3577 7 10	.....	100000 0 0
.....	0 15 0	54 13 6	.....	.....	54 13 6
.....	.....	1190 1 7	45 15 3	.....	1144 6 4
.....	.....	38062 10 0	562 10 0	.....	37500 0 0
.....	.....	104037 10 0	1537 10 0	.....	102500 0 0
.....	.....	12315 0 0	315 0 0	.....	12000 0 0
.....	2 3 9	200 0 6	.....	.....	200 0 6
.....	2 15 10	338 1 2	.....	.....	338 1 2
.....	.....	152 5 0	2 5 0	.....	150 0 0
.....	0 5 0	194 2 5	150 0 0	.....	44 2 5
.....	.....	776 11 3	26 11 3	.....	750 0 0
.....	.....	1017 5 2	1017 5 2	.....	.....
.....	.....	1500 0 0	.....	.....	1500 0 0
80000 0 0	26144 7 8	1114308 11 3	27869 4 6	66165 15 1	1020273 11 8

* Transferred to C.W.S. Loan Account.

† Includes £50,000 Ex-C.W.S. Deposit Account.

EDUCATION
Statement of Accounts for Half Year

INCOME	£	s.	d.
Shares in Society, 14th January, 1963	46	1	8
Cash in hand, 14th January, 1963	1	6	4
Bank Balance, 14th January, 1963.....	4	16	0
Grant from Society	964	14	2
Interest and Dividend	10	14	0
Rent of Rooms	66	9	0

Audited and found correct,

T. WILSON, F.C.A.,
D. MACDONALD, F.A.C.C.A.,

Approved Auditors
under the Industrial and Provident Societies Acts.

6th August, 1963.

£1094 1 2

DEPARTMENT
ended 15th July, 1963

EXPENDITURE	£	s.	d.
<i>Home Magazine</i>	331	0	9
Publications.....	55	18	7
Coal, Coke, and Electricity.....	99	0	8
Postage and Sundries.....	6	10	3
Salaries and Wages.....	103	10	0
Rates, Taxes, and Insurance.....	70	10	4
Delegations and Affiliations.....	105	1	1
Employees' Education	144	5	8
Playways and Pathfinder Groups	47	17	6
Choir	83	19	0
Women's Guild.....	10	0	0
Cash in hand, 15th July, 1963	0	18	11
Shares in Society, 15th July, 1963	30	4	11
Bank Balance, 15th July, 1963.....	5	3	6

£1094 1 2

DEPARTMENTAL SALES STATEMENT

For the Half Year ended 15th July, 1963.

	July, 1963 £	July, 1962 £	Increase £	Decrease £
Grocery Department—				
Supermarket	117,875	88,937	28,938	...
Dordon	43389	39525	3864	...
Amington	20445	19691	754	...
Glascote	25928	23527	2401	...
Wilnecote	30194	29864	330	...
Wood End	20052	19784	268	...
Polesworth	26895	26020	875	...
Gillway	14054	11936	2118	...
Kingsbury	17336	16470	866	...
Bolehall	19899	17375	2524	...
Mile Oak	27120	25149	1971	...
Dosthill	3567	...	3567	...
Travelling Shop	8848	7745	1103	...
Milk Bar and Econ. Unit	20151	18632	1519	...
Total	395753	344655	51098	...
Butchery				
Butchery	61566	58980	2586	...
Sweets and Tobacco	20016	19685	331	...
Bakery and Confectionery	98504	94607	3897	...
Wines and Spirits	6754	...	6754	...
Dairy	166844	145890	20954	...
Drapery	59033	55708	3325	...
Outfitting and Tailoring	21855	19719	2136	...
Footwear and Footwear Repairs	16150	16219	...	69
Furnishing	75762	67505	8257	...
Pharmacy	21840	19305	2535	...
Funeral Furnishing	16056	14784	1272	...
Works	8576	10463	...	1887
Coal	11805	9873	1932	...
Mill	882	898	...	16
Newspaper and Stationery	4952	...	4952	...
Total	£986348	£878291	£110029	£1972

Average Sales per Week £37,936 £33,780
 Sales Increase, £108,057 or 12.3 per cent. Purchases per Member per Week, £1 17s. 4d.

TRADE PURCHASES

Total Purchases:

	Per cent		Per cent
From the C.W.S.	70.5	From Local Traders	1.4
Private Trade	26.7	Productive Societies	1.4

Departmental Purchases from the C.W.S. Ltd.:

	Per cent		Per cent
Grocery	73.1	Drapery	43.2
Sweets and Tobacco	87.5	Outfitting	57.5
Bakery	88.3	Furnishing	58.6
Butchery	55.6	Footwear	32.2
Works	4.5	Footwear Repairs	41.9
Funeral	10.3	Pharmacy	10.5
Coal	79.2	Dairy	99.4
Mill	98.0		

Departmental purchases from Co-operative Productive Societies:

	Per cent		Per cent
Drapery	5.9	Outfitting	34.0
Footwear	22.4		

Notices of Interest to Every Member.

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from 1st January to 1st December. The amount saved can be spent in any Department of the Society, other than Wines and Spirits for which we operate a separate Club. **Interest is added at the rate of 5 per cent in addition to full dividend.** Further particulars given on application.

CO-OPERATIVE TRAVEL SERVICE.—Excellent holidays can be arranged through this Service, including your foreign currency requirements. Inquire at the Registered Office.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after 5th August, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the Office.

SHARES.—Maximum holding may now be increased to £1,000.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time.

LOANS.—Deposits received at any time during office hours.

MEMBERS CHANGING THEIR ADDRESS should inform the Registered Office immediately.

TWENTY WEEKS' CLUB.—We have in operation a Twenty Weeks' Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £20 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week. Also a Forty Weeks' Club. Ask for details.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by the owner of the Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and initialled.

HALF-YEARLY DIVIDEND WILL BE PAID IN THE SUPERMARKET, CHURCH STREET, TAMWORTH, ON THURSDAY, FRIDAY, AND SATURDAY, 12th, 13th, AND 14th SEPTEMBER, BETWEEN THE HOURS OF 9 A.M. TO NOON, AND 1-30 TO 4 P.M. MEMBERS ARE REQUESTED TO BRING THEIR PASS CARDS FOR PRODUCTION AT THE TIME OF PAYMENT.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND



and



obtain

QUALITY GOODS

at reasonable prices with first-class shopping facilities

Plus DIVIDEND on purchases at 1/- in the £

Whatever your taste—

Sweet or Dry, Long or Short,
You will find just the right
“refresher” in the

Wines and Spirits Department

of the

Supermarket, Church Street

Tamworth

Why not join our

Wines and Spirits Christmas Club ?

Which offers 1s. in the £ interest in addition to the usual dividend. SO WHY NOT JOIN NOW !