

Tamworth Industrial Co-operative Society Limited

Telephone: Tamworth 3711

REPORT

AND

BALANCE SHEET

for the

Half Year ended 13th January, 1964

MEMBERSHIP

20,828

ANNUAL TRADE

£2,051,059

CAPITAL

£1,284,585

INVESTMENTS

£1,117,207

Registered Office:

5 COLEHILL, TAMWORTH, STAFFS

Officers of the Society

Chairman: Mr. L. HARPER

Secretary and Executive Officer: Mr. G. W. WAGSTAFFE, A.C.S.A.

Assistant Secretary: Mr. A. GLOVER, C.S.D.

Cashier: Mr. R. H. WHITE, A.C.S.A.

Auditors: Mr. T. WILSON, F.C.A., and Mr. D. MACDONALD, F.A.C.C.A.

Approved Auditors of Messrs. English and Partners, Accountants, 113 Corporation Street, Manchester 4.

Arbitrators: LORD ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E.,
H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

General Committee's Attendances, Half Year ended 13th January, 1964

NAME	Appointment Expires	Possible	ATTENDANCES		APOLOGIES			
			General	Sub.	Holidays	Ill	Society's Business	Work
*Mr. E. COLLINS.....	March, 1964	29	22	1	3	...	...	...
*Mr. A. E. SMITH.....	March, 1964	27	27	...	...	...	...	...
*Mr. J. HINDS.....	March, 1964	25	25	...	1	...	...	...
Mr. F. DAY.....	September, 1964	29	25	...	2	...	...	...
Mr. A. HEATHCOTE, J.P.....	September, 1964	29	26	2	1	...	...	...
Mr. C. W. DEAKIN.....	September, 1964	29	25	2	2	...	...	...
Mr. J. MATTHEWS.....	March, 1965	27	23	...	...	4	...	...
Mr. K. A. MUGLESTON.....	March, 1965	29	21	...	3	...	...	3
Mr. F. R. WOOD.....	March, 1965	27	26	...	1	...	...	...
Mr. F. W. MORGAN, J.P.....	September, 1965	29	24	...	3	...	...	...
Mr. L. HARPER.....	September, 1965	29	26	1	...	...	2	...
Mr. T. HILL.....	September, 1965	29	25	2	...	...	...	2

Those marked * retire, but are eligible for re-election.

Education Committee's Attendances

NAME	Appointment Expires	Possible	Actual	APOLOGIES		
				Ill	Holidays	Committee Business
Mr. G. COTTERILL.....	March, 1964	8	6	...	...	...
Mrs. K. JOHNSON.....	March, 1964	8	8	...	...	...
Mrs. SHERRIFF.....	March, 1964	8	5	...	...	...
*Mr. A. HEATHCOTE, J.P.....	September, 1964	8	8	...	...	...
*Mrs. P. M. HEATHCOTE.....	September, 1964	8	4	2	...	...
*Mr. M. SUTTON.....	September, 1964	8	4	...	...	...
Mrs. H. FOWLER.....	March, 1965	8	6	...	...	...
Mr. G. LANE.....	March, 1965	8	7	...	...	...
Mr. F. R. WOOD.....	March, 1965	8	8	...	...	...

Those marked * retire in September, 1964, and are eligible for Nomination at this Half-yearly Meeting.

Nominations for General Committee

The following have been nominated for Three Vacancies on the General Committee:

Candidate	Proposer	Seconder
*Mr. E. COLLINS.....	Mr. H. Lawrence and others.....	Mrs. B. I. Clayton and others.
*Mr. J. HINDS.....	Mrs. E. A. Bennett and others.....	Mr. J. H. Ball and others.
*Mr. A. E. SMITH.....	Mr. G. Smith and others.....	Mrs. J. H. Donnison and others

Those marked * retire, but are eligible for re-election.

As only three nominations have been received, voting will not be necessary.

Nominations for Education Committee

The following nominations were received for Three Vacancies on the Education Committee:

Candidate	Proposer	Seconder
*Mr. G. COTTERILL.....	Mr. M. Sutton.....	Mr. R. J. Longden
*Mrs. K. JOHNSON.....	Mr. F. Wood.....	Mrs. H. Fowler
*Mrs. SHERRIFF.....	Mr. G. Cotterill.....	Mr. G. Stock
Mr. T. LUNN.....	Mr. R. J. Longden.....	Mrs. H. Keleher
Mrs. F. KELEHER.....	Mr. A. E. Langtry.....	Mr. F. Wood

Those marked * retire, but are eligible for re-election.

Nominations for General Committee

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, 7th July, 1964.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society 12 months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

will be held in the

CO-OPERATIVE ASSEMBLY HALL, COLEHILL, TAMWORTH

ON WEDNESDAY, 11th MARCH, 1964

Members will be admitted to the Business Meetings of the Society only upon production of their Pass Cards at the door, in conformity with Rule 25

Chair to be taken at 7-15 p.m.

AGENDA

- Minutes of the last Half-yearly Meeting.
- The Report of the Committee of Management.
- Adoption of the Balance Sheet, including the Education Committee's Statement of Accounts.
- Report and Statement of Accounts of the Tamworth Society Co-operative Party.
- Recommendations of the Committee—
 - That £4 4s. be paid to the Stafford District Council of the Co-operative Union Ltd.
 - That £25 be donated to the Tamworth Society Co-operative Party.
 - That the Collective Life Assurance Scheme be terminated on 1st April, 1964.
 - That the benefits of the Employees' Superannuation Fund be improved as per the advice of the Actuary.
- Confirmation of Donations.
- Elections—
 - Delegate to the C.W.S. Divisional Meeting (Midland Section).
 - Three Members to the Education Committee.
 - Three Members to the Tamworth Society Co-operative Party.

Messrs. E. Collins, A. Heathcote, J.P., and F. R. Wood are the retiring members and are eligible for re-election.

 - Scrutineer: Mr. G. Lane retires, but is eligible for re-election.
- Nomination of Three Members to serve on the Education Committee (Election, September, 1964) Messrs. A. Heathcote, J.P., M. Sutton, and Mrs. P. M. Heathcote are the retiring Members eligible for re-election.
- Report of the Delegate to the C.W.S. Meeting held at Nottingham on Saturday, 19th October, 1963.
- (a) Declaration of the Election of Three Members to the General Committee.
(b) Declaration of the Election of Three Members to the Education Committee.
- Any other business.

If any Member has a complaint relative to the working of the Society, it is requested that such complaint be put in writing addressed to the Secretary, as provided by Rule 34. Otherwise it may not be possible to deal with the matter satisfactorily at this Meeting.

Committee's Report

FELLOW MEMBERS,

We have pleasure in presenting the Report of the Committee of Management for your approval.

MEMBERSHIP.—Our membership continues to increase steadily at the rate of approximately 20 per week, and now stands at 20,828. However, we are not just interested in additional names in the register but seek to do everything possible to encourage them all to be full trading Members, keenly alive to the ideals of the Co-operative Movement and taking an active interest in all its affairs.

CAPITAL.—Again we are pleased to show an increase in the total savings of Members and depositors of £16,137. This is only a relatively small increase, and mainly due to the fact that many of our new Members are not aware of the excellent deposit and easy withdrawal facilities provided by our public counter at the General Office. We appeal to parents to encourage their children to open Small Savings Accounts now, and to join as Members when 16 years of age in a healthy Society of considerable financial strength.

TRADE.—We have at last achieved an annual turnover of two million pounds (£2,051,059) and it has been done in great style. The Half Year's Sales of £1,064,711 are of course an all time record, giving us an increase of £92,172 or 9.5 per cent over the corresponding period. The increase for the year at £200,229 is itself also a record. Average weekly trade per Member is up slightly, in spite of the rise in membership, but again indicates that we can still set our sights higher for greater achievements. Obviously within such a splendid overall figure there has been record performances from a number of departments. The Grocery department reaches £400,000 for the first time with Sales records being broken by the following branches: The Supermarket and Central Grocery, Amington, Bolehall, Gillway, and the Mobile Shop. The Butchery and Dairy also show substantial increases in cash and volume sales. All the Dry Goods departments return the highest ever sales, with special congratulations to the Pharmacy with an increase of over 18 per cent. Our new ventures, Dosthill Grocery, Wines and Spirits, and the Stationery are making very encouraging progress, but are all capable of absorbing more trade. There are a few decreases but it is not an indication of failure or lack of effort. It merely points to the need for closer examination of their problems and a determination to solve them. We congratulate the Officials, Departmental Managers, and Staff for a splendid effort, and thank you, the Members, for your support and confidence.

STAFF.—The Half Year has not been without staff problems, and the whole of the retail trade finds it very difficult to compete with industry for the right type of labour. This Society is trying to provide one of the most comprehensive delivery services in the Midlands, but it should be appreciated that it has to be paid for out of very small margins. We are sure that you wish to see our employees get the best possible wages and conditions, but improvements can only be made with your co-operation. Our educational and training facilities programme is beginning to bear fruit, and this year we have had more examination successes among employees than ever before. Young people with ability, enthusiasm, and confidence should inquire about careers in the Co-operative Movement, starting with Tamworth Society. We can offer them great opportunity, with a secure and promising future.

RETIREMENTS.—Mr. G. Pettifer, of the Confectionery Department, has retired during the Half Year, after 41 years' service, and we extend to him our best wishes for good health, together with a long and happy well-earned retirement.

OBITUARY

We regret to record the death of Mr. W. H. Thompson, aged 47, an employee in the Confectionery Department, and extend our deepest sympathy to his wife and family.

DIVIDEND.—Despite the ever growing expenses we are again very gratified to be able to pay a Dividend of 1s. in the £. The total amount of surplus for disposal is £64,659, and we recommend the following allocations:

	£
Share Interest	12,500
Dividend to Members at 1s. in the £	50,458
Education Purposes.....	901
Carried forward	800
	£64,659

Would you have saved your Dividend if you had not traded with the Society? We doubt it. Most of our Members will receive more Dividend this Half Year than for a long time, through answering the slogan "Come Co-operative Shopping." What better proof can you have that it pays?

We extend our thanks to all those who have contributed in any way towards this mile-stone year and look forward to greater things in the future.

On behalf of the Committee,

L. HARPER, *Chairman.*

G. W. WAGSTAFFE, *Secretary and Executive Officer.*

I.—TRADING

	£	s.	d.	£	s.	d.
Stock-in-Trade to begin.....	147508	0	0			
Net Purchases.....	819155	7	2			
	966663	7	2			
Less Stock in Trade to end	167230	0	0			
Net Trading Stock disposed of	799433	7	2			
Productive and Service Expenses.....	37463	0	0			
				836896	7	2
Distributive Expenses	169704	15	8			
Net Surplus to Surplus Appropriation Account	67322	10	9			
				237027	6	5

£1073923 13 7

II.—INTEREST AND INVESTMENTS

	£	s.	d.	£	s.	d.
Share Interest	12500	0	0			
Interest Charges as per Capital and Reserves..	9338	19	5			
Bank Interest and Commission	194	11	7			
				22033	11	0
Charges on House Property—						
Interest.....	10	0	0			
Depreciation	10	0	0			
Other Expenses	24	16	1			
				44	16	1

Net Surplus to Surplus Appropriation Account..... 10292 7 8

£32370 14 9

ACCOUNT

	£	s.	d.	£	s.	d.
Net Sales				1064710	19	11
Transfers—						
Expenses Account.....	1774	15	4			
Surplus Appropriation Account	81	16	2			
				1856	11	6
Dividends on Purchases				6933	17	8
Trade Commission.....				422	4	6

£1073923 13 7

REVENUE ACCOUNT

	£	s.	d.	£	s.	d.
Interest received as per Investments Account ..				26798	11	9
Bank Interest				112	10	11
Interest—						
Trade	5400	0	0			
House Property	10	0	0			
				5410	0	0
House Property Rents				49	12	1

£32370 14 9

III.—SURPLUS

	£	s.	d.	£	s.	d.
Employees' Superannuation Fund—Special.....				1956	10	0
Grant for Education (Special)				350	0	0
Collective Life Assurance Premium.....				3900	0	0
Charitable Donations				78	5	0
National Taxation				19303	13	8
Employees' Social and Dance.....				206	12	8
Employees' Retirement Presentations.....				117	15	0
Architects' Fees.....				18	4	6
Pensions				201	1	4
Interest on Shares (Proposed).....	12500	0	0			
Members' Dividend (Proposed)	50458	6	7			
Grant for Education (Proposed)	901	0	0			
Balance carried forward as per Balance Sheet..	800	0	0			
				64659	6	7

LIST OF DONATIONS

	£	s.	d.
Tamworth District Allotment Association	3	0	0
Mayor's Old Folks Christmas Appeal	10	10	0
Guide Dogs for the Blind Association.	2	2	0
*St. John Ambulance Brigade, Wilnecote.....	2	2	0
*St. John Ambulance Brigade, Tamworth.....	2	2	0
Wilnecote High School (Prize Fund)....	1	1	0
Necessitous Members	56	7	0
Fazeley Church Lads Brigade	1	1	0
	<u>£78</u>	<u>5</u>	<u>0</u>

£90791 8 9

APPROPRIATION ACCOUNT

	£	s.	d.	£	s.	d.
Balance brought forward from last period.....				750	0	0
Add Adjustment to Dividend of previous period				26	7	5
				776	7	5
Less Adjustment to Share Interest of previous period				99	17	1
				676	10	4
Surplus from Trading Account	67322	10	9			
Surplus from Investments Revenue Account	10292	7	8			
Share Interest as charged to Interest Account	12500	0	0			
				90114	18	5

REMEMBER

WHEN ORDERING ..

OR BUYING ...

ASK FOR C·W·S GOODS

Employ More Co-operative Labour

£90791 8 9

IV.—BALANCE SHEET

	£	s.	d.	£	s.	d.
SHARE CAPITAL				944978	13	1
RESERVES AND OTHER FUNDS—						
General Reserve Fund	103000	0	0			
Education Fund	22	12	1			
Television Rental Scheme Repair Fund	3081	12	1			
				106104	4	2
LOANS—						
Small Savings Bank.....	15436	6	10			
Loans.....	324170	10	2			
Sales Club	1617	9	11			
Employees' Superannuation Fund	107291	11	4			
				448515	18	3
OTHER LIABILITIES—						
Creditors for Goods	69660	1	3			
Creditors for Expenses.....	31150	0	0			
Employees' Graduated Pension Contributions	44	7	9			
Employees' Income Tax.....	330	18	0			
Insurance Agency	105	3	10			
Employees' Superannuation Fund—Income Tax.....	134	10	0			
Collective Life Assurance Claims.....	374	3	11			
Collective Life Assurance Premium.....	3336	3	11			
Income Tax and Profits Tax Provision.....	32993	11	9			
				138129	0	5
BALANCE FOR DISPOSAL—						
Share Interest	12500	0	0			
Proposed Dividend.....	50458	6	7			
Proposed Allocations—						
Education Committee	901	0	0			
Balance carried forward.....	800	0	0			
				64659	6	7
				£1702387	2	6

AUDITORS'

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Statement, and verified the same with the Books, Deeds, Documents, Accounts, and and in accordance with law.

English and Partners, *Accountants*,
113 Corporation Street, Manchester 4.
5th February, 1964.

as at 13th January, 1964

	£	s.	d.	£	s.	d.
FIXED ASSETS—						
PROPERTY—						
Used in Trade—						
Land and Buildings	241050	0	0			
Fixtures and Fittings	81900	0	0			
Transport	11750	0	0			
Not used in trade—						
Land and Buildings	640	0	0			
				335340	0	0
INVESTMENTS—						
Shares	101982	0	0			
Loans.....	1015225	10	1			
				1117207	10	1
CURRENT ASSETS—						
STOCK—						
Trading Stock.....	159969	0	0			
Expenses Stock	100	0	0			
Television Rental Stock.....	7261	0	0			
				167330	0	0
SUNDRY DEBTORS—						
20-Weeks' Club Accounts.....	22774	13	1			
Hire-purchase Accounts.....	25461	13	11			
Other Accounts owing to Society.....	10390	0	0			
				58626	7	0
OTHER ASSETS—						
Education Fund	22	12	1			
Expenses paid in Advance	1400	0	0			
Cash in hand	8718	0	11			
Bank Balance	13742	12	5			
				23883	5	5
				£1702387	2	6

REPORT

Documents, and Accounts of the Society, and having examined the foregoing General Vouchers relating thereto, now sign the same as found to be correct, duly vouched,

T. WILSON, F.C.A.,
D. MACDONALD, F.A.C.C.A.,
Approved Auditors under the Industrial and Provident Societies Acts.

A.—EXPENSES

	£	s.	d.	£	s.	d.
Salaries and Wages	135801	1	6			
National Insurance.....	5437	19	7			
Superannuation Contributions	1890	8	11			
Graduated Pension Contributions	1341	17	9			
				144471	7	9
Protective Clothing				315	4	8
Rents.....	144	0	8			
Rates.....	5177	3	4			
Insurance.....	3100	7	3			
General Repairs and Renewals.....	4127	17	2			
Cleaning	2113	15	10			
Gas and Electricity.....	3941	8	10			
Water.....	262	18	7			
Fuel.....	3378	16	2			
				22246	7	10
Transport	7807	9	1			
Audit.....	287	10	0			
Committee Fees	290	0	0			
Travelling and Delegations	556	12	8			
Printing, Stationery, and Advertising	2286	5	5			
Telephone.....	835	6	5			
Stamps and Telegrams	316	7	0			
Licences.....	18	8	0			
Trade Subscriptions	203	3	0			
Sundry	309	5	4			
Legal Expenses.....	224	7	0			
				13134	13	11
Interest.....	5400	0	0			
Depreciation	24139	14	7			
				29539	14	7

£209707 8 9

B.—CAPITAL AND

	Balances to Begin			Allocations of Previous Period			Contributions		
	£	s.	d.	£	s.	d.	£	s.	d.
Share Capital	931401	16	6	36191	13	6	108041	17	7
General Reserve Fund.....	100000	0	0	.....			205	10	5
Education Fund	36	7	4	.....			1143	6	2
Television Rental Repair Fund	2518	5	10	.....			1302	12	0
Small Savings	16735	4	1	.....			4395	0	10
Loans	351082	4	8	.....			41185	10	10
Sales Club	8023	4	2	.....			8709	15	6
Employees' Superannuation Fund	103040	3	1	.....			3780	17	10
	1512837	5	8	36191	13	6	168764	11	2

ACCOUNT

	£	s.	d.	£	s.	d.
Expenses Credits—						
Commission.....	2098	8	1			
Insurance Agency	59	10	0			
20-Weeks' Club Fees	381	15	0			
				2539	13	1
Net Expenses to Trading Account—						
Productive and Service—						
Personnel Expenses.....	26041	3	5			
Other Expenses	11421	16	7			
				37463	0	0
Distributive—						
Personnel Expenses.....	82594	19	10			
Other Expenses	87109	15	10			
				169704	15	8

£209707 8 9

RESERVES ACCOUNT

Interest per Interest and Investments Revenue Account		Allocations per Surplus Appropriation Account		Totals		Withdrawals		Appropriations per Surplus Appropriation Account		Balances per Balance Sheet	
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
.....			.....			1075635	7	7	130656	14	6
2794	9	7	.....			103000	0	0	.....	
.....			.....			1179	13	6	1157	1	5
.....			.....			3820	17	10	739	5	9
194	15	2	.....			21325	0	1	5888	13	3
4092	11	0	.....			396360	6	6	72189	16	4
443	13	1	.....			17176	12	9	15559	2	10
1813	10	7	1956	10	0	110591	1	6	3299	10	2
9338	19	5	1956	10	0	1729088	19	9	229490	4	3
										
									1499598	15	6

C.—LAND, BUILDINGS,

	EXPENDED				Sales	Less Fully Written Off
	Brought Forward		This Period			
	£	s. d.	£	s. d.	£	s. d.
Used in Trade—						
Land and Buildings	324819	3 4				282 10 6
Fixtures and Fittings.....	132638	12 5	1766	7 10		581 13 9
Transport	51563	5 2	3923	6 9		3282 9 5
Not used in Trade—						
Land and Buildings	800	0 0				
	509821	0 11	5689	14 7		4146 13 8

D.—INVESTMENTS

	Balances as per last Report		Interest and Bonus	
	£	s. d.	£	s. d.
Shares—				
Co-operative Wholesale Society Ltd.	91955	0 0	2298	17 6
Equity Shoes Ltd.	50	0 0		
Birmingham Printers Ltd.	85	0 0	3	3 9
N.P.S. (Shoes) Ltd.	105	0 0	2	3 9
Co-operative Press Ltd.	510	0 0	7	13 0
Staffordshire Farmers Ltd.	212	0 0		
Wigston Hosiers Ltd.	5	0 0	0	2 6
Ideal Clothiers Ltd.	10	0 0	0	10 0
Kirkby-in-Ashfield Manufacturers Ltd.	5	0 0		
Co-operative Cleaners Ltd.	50	0 0	1	5 0
Sunray Textiles Ltd.	500	0 0		
Leicester Carriage Builders and Wheelwrights Ltd.	250	0 0		
Kaycee Clothing Ltd.	200	0 0		
	93937	0 0	2313	15 6
Loans—				
Co-operative Wholesale Society Ltd.	24878	19 9	96	13 2
Co-operative Wholesale Society Ltd. (Special Deposit Account)	56434	0 11	796	11 3
Co-operative Wholesale Society Ltd. (Fixed Term Trade Loan)	680000	0 0	17680	16 5
Co-operative Press Ltd.	24	18 2	0	4 9
Sunray Textiles Ltd.	2754	8 11	53	11 1
Tamworth Rural District Council	100000	0 0	3375	0 0
Co-operative Cleaners Ltd.	54	13 6	1	4 7
Kaycee Clothing Ltd.	1144	6 4		
National Saving Bonds, 1960-70	37500	0 0	562	10 0
National Saving Bonds, 1965-75	102500	0 0	1537	10 0
5½ per cent Conversion Stock (15th June, 1974)	12000	0 0	315	0 0
N.P.S. (Shoes) Ltd.	200	0 6	3	10 0
Equity Shoes Ltd.	338	1 2		
Wigston Hosiers Ltd.	150	0 0	2	5 0
Kirkby-in-Ashfield Manufacturers Ltd.	44	2 5		
Leicester Carriage Builders and Wheelwrights Ltd.	750	0 0		
Ideal Clothiers Ltd.	1500	0 0	60	0 0
	1020273	11 8	24484	16 3

AND FIXTURES ACCOUNT

Net Original Cost	DEPRECIATION					Nominal Value per Balance Sheet
	Brought Forward	Less Fully Written Off	This Period	Totals		
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
324536 12 10	74569 3 4	282 10 6	9200 0 0	83486 12 10	241050 0 0	
133823 6 6	43538 12 5	581 13 9	8966 7 10	51923 6 6	81900 0 0	
52204 2 6	37763 5 2	3282 9 5	5973 6 9	40454 2 6	11750 0 0	
800 0 0	150 0 0		10 0 0	160 0 0	640 0 0	
511364 1 10	156021 0 11	4146 13 8	24149 14 7	176024 1 10	335340 0 0	

ACCOUNT

Added	Dividend	Total	Withdrawn	Transferred to Loan Account	Balances at 13th Jan., 1964
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
8045 0 0	6933 17 8	109232 15 2		9232 15 2	100000 0 0
		50 0 0			50 0 0
		88 3 9	3 3 9		85 0 0
		107 3 9		2 3 9	105 0 0
		517 13 0		7 13 0	510 0 0
		212 0 0			212 0 0
		5 2 6	0 2 6		5 0 0
		10 10 0	0 10 0		10 0 0
		5 0 0			5 0 0
		51 5 0	0 10 0	0 15 0	50 0 0
		500 0 0			500 0 0
		250 0 0			250 0 0
		200 0 0			200 0 0
8045 0 0	6933 17 8	111229 13 2	4 6 3	9243 6 11	101982 0 0
Added	Transferred ex Share Account	Total	Withdrawn	Transfers	Balances at 13th Jan., 1964
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	(a) 26913 11 7	51889 4 6		(c) 47923 19 9	3965 4 9
		57230 12 2	25000 0 0		32230 12 2
121 0 3	(b) 39878 19 9	737680 16 5		17680 16 5	720000 0 0
	7 13 0	32 15 11			32 15 11
		2808 0 0			2808 0 0
		103375 0 0	3375 0 0		100000 0 0
	0 15 0	56 13 1			56 13 1
		1144 6 4			1144 6 4
		38062 10 0	562 10 0		37500 0 0
		104037 10 0	1537 10 0		102500 0 0
		12315 0 0	315 0 0		12000 0 0
	2 3 9	205 14 3			205 14 3
		338 1 2			338 1 2
		152 5 0	2 5 0		150 0 0
		44 2 5			44 2 5
		750 0 0			750 0 0
		1560 0 0	60 0 0		1500 0 0
121 0 3	66803 3 1	1111682 11 3	30852 5 0	65604 16 2	1015225 10 1

(a) Includes £17,680 16s. 5d. ex C.W.S. Fixed Term Trade Loan. (b) Ex C.W.S. Loan Account. (c) Includes £8,045 Transferred to C.W.S. Share Account.

EDUCATION
Statement of Accounts for Half Year

INCOME	£	s.	d.
Shares in Society, 15th July, 1963.....	30	4	11
Cash in hand, 15th July, 1963	0	18	11
Bank Balance, 15th July, 1963.....	5	3	6
Grant from Society.....	1070	10	10
Interest and Dividend	12	3	4
Rent of Rooms	60	12	0

Audited and found correct,

T. WILSON, F.C.A.,
D. MACDONALD, F.A.C.C.A.,
Approved Auditors

under the Industrial and Provident Societies Acts.

5th February, 1964.

£1179 13 6

DEPARTMENT
ended 13th January, 1964

EXPENDITURE	£	s.	d.
<i>Home Magazine</i>	324	18	11
Publications	47	8	8
Coal, Coke, and Electricity	54	4	11
Postage and Sundries	12	12	2
Salaries and Wages	110	10	0
Rates, Taxes, and Insurance	88	8	2
Delegations and Affiliations	13	19	4
Employees' Education	277	15	8
Playways and Pathfinder Groups.....	89	3	10
Choir.....	102	11	0
Choir Festival.....	35	8	9
Cash in hand, 13th January, 1964	3	13	1
Shares in Society, 13th January, 1964	18	9	9
Bank Balance, 13th January, 1964	0	9	3

£1179 13 6

DEPARTMENTAL SALES STATEMENT

For the Half Year ended 13th January, 1964.

	Jan., 1964 £	Jan., 1963 £	Increase £	Decrease £
Grocery Department—				
Supermarket	129931	106853	23078	...
Dordon	40874	38824	2050	...
Amington	20996	19721	1275	...
Glascote	25205	24760	445	...
Wilnecote	27537	28564	...	1027
Wood End	18982	19111	...	129
Polesworth	25739	25481	258	...
Gillway	15378	12752	2626	...
Kingsbury	16567	16691	...	124
Bolchall	20207	17656	2551	...
Mile Oak	26255	26027	228	...
Dosthill	6047	...	6047	...
Travelling Shop	9759	8357	1402	...
Milk Bar and Econ. Unit	18327	20229	...	1902
Total Grocery Department	401804	365026	36778	...
Butchery	65184	60748	4436	...
Sweets and Tobacco	23299	22873	426	...
Bakery and Confectionery	98507	94594	3913	...
Wines and Spirits	15655	10020	5635	...
Dairy	168626	159738	8888	...
Drapery	78290	71376	6914	...
Outfitting and Tailoring	31274	28788	2486	...
Footwear and Footwear Repairs	20535	20340	195	...
Furnishing	88363	79923	8440	...
Pharmacy	28122	23722	4400	...
Funeral Furnishing	16468	14249	2219	...
Works	8997	10053	...	1056
Coal	10671	10106	565	...
Mill	964	983	...	19
Newspaper and Stationery	7952	...	7952	...
Total	1064711	972539	92172	...
Average Sales per Week	40951	37405	...	...
Sales Increase, £92,172 or 9.5 per cent. Purchases per Member per Week, £1 19s. 4d.				

TRADE PURCHASES

Total Purchases:

	Per cent		Per cent
From the C.W.S.	72.8	From Local Traders	1.1
Private Trade	24.8	Productive Societies	1.3

Departmental Purchases from the C.W.S. Ltd.:

	Per cent		Per cent
Grocery	77.3	Drapery	48.8
Sweets and Tobacco	87.2	Outfitting	59.3
Bakery	90.0	Furnishing	65.8
Butchery	55.7	Footwear	36.6
Works	7.8	Footwear Repairs	56.5
Funeral	11.7	Pharmacy	11.8
Coal	78.4	Dairy	99.8
Mill	96.6	Newspaper and Stationery	41.3

Departmental purchases from Co-operative Productive Societies:

	Per cent		Per cent
Drapery	6.5	Outfitting	24.3
Footwear	18.1		

Notices of Interest to Every Member

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from 1st January to 1st December. The amount saved can be spent in any Department of the Society, other than Wines and Spirits for which we operate a separate Club. Interest is added at the rate of 5 per cent in addition to full dividend. Further particulars given on application.

CO-OPERATIVE TRAVEL SERVICE.—Excellent holidays can be arranged through this Service, including your foreign currency requirements. Inquire at the Registered Office.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after 5th August, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the Office.

SHARES.—Maximum holding may now be increased to £1,000.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time.

LOANS.—Deposits received at any time during office hours.

MEMBERS CHANGING THEIR ADDRESS should inform the Registered Office immediately.

TWENTY WEEKS' CLUB.—We have in operation a Twenty Weeks' Club, for goods from the Furnishing, Drapery, Stationery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £20 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week. Also a Forty Weeks' Club. Ask for details.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by the owner of the Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and **SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and initialled.

HALF-YEARLY DIVIDEND WILL BE PAID IN THE NEW CENTRAL PREMISES, CHURCH STREET, TAMWORTH, ON THURSDAY, FRIDAY, AND SATURDAY, 19th, 20th, AND 21st MARCH, BETWEEN THE HOURS OF 9 A.M. TO NOON, AND 1-30 TO 5 P.M. MEMBERS ARE REQUESTED TO BRING THEIR PASS CARDS FOR PRODUCTION AT THE TIME OF PAYMENT.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND



and



obtain

QUALITY GOODS

at reasonable prices with first-class shopping facilities

Plus DIVIDEND on purchases at 1/- in the £

*We invite our Members to visit our
newly acquired*

NEWSAGENT, STATIONERY and BOOKSHOP

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BOLEBRIDGE STREET, TAMWORTH

Formerly operated for over 80 years by
Messrs. W. F. Woodcock and Sons

NEWSPAPERS, PERIODICALS

BOOKS, GREETINGS CARDS

COMMERCIAL AND PERSONAL STATIONERY

AND FANCY GOODS