

# Tamworth Industrial Co-operative Society Limited

Telephone: Tamworth 3711

## REPORT AND BALANCE SHEET

*for the*

**Half Year ended 13th July, 1964**

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MEMBERSHIP

21,388

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ANNUAL TRADE

£2,123,937

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CAPITAL

£1,322,887

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INVESTMENTS

£1,146,352

*Registered Office:*

5 COLEHILL, TAMWORTH, STAFFS

# THE HALF-YEARLY MEETING

will be held in the

CO-OPERATIVE ASSEMBLY HALL, COLEHILL, TAMWORTH

ON WEDNESDAY, 9th SEPTEMBER, 1964

## Officers of the Society

Chairman: Mr. F. W. MORGAN, J.P.

Secretary and Executive Officer: Mr. G. W. WAGSTAFFE, A.C.S.A.

Assistant Secretary: Mr. A. GLOVER, C.S.D.

Cashier: Mr. R. H. WHITE, A.C.S.A.

Auditors: Mr. T. WILSON, F.C.A., and Mr. D. MACDONALD, F.A.C.C.A.

Approved Auditors, of Messrs. English and Partners, Accountants, 113 Corporation Street, Manchester 4.

Arbitrators: LORD ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E.,  
H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

## General Committee's Attendances, Half Year ended 13th July, 1964

NAME	Appointment Expires	Possible	ATTENDANCES		APOLOGIES			Society's Business
			General	Sub.	Ill	Holidays	Work	
*Mr. F. DAY	September, 1964	30	29	...	...	...	...	1
*Mr. C. W. DEAKIN	September, 1964	35	29	4	...	...	...	1
*Mr. A. HEATHCOTE, J.P.	September, 1964	35	28	4	...	1	...	1
Mr. J. MATTHEWS	March, 1965	30	28	...	2	...	...	...
Mr. K. A. MUGLESTON	March, 1965	33	27	3	1	...	...	...
Mr. F. R. WOOD	March, 1965	30	30	...	...	...	...	...
Mr. F. W. MORGAN, J.P.	September, 1965	35	27	3	...	1	...	...
Mr. L. HARPER	September, 1965	32	29	2	...	...	...	1
Mr. T. HILL	September, 1965	30	27	...	...	...	1	1
Mr. E. COLLINS	March, 1966	35	27	2	1	...	...	...
Mr. A. E. SMITH	March, 1966	30	29	...	1	...	...	...
Mr. J. HINDS	March, 1966	35	29	4	1	...	...	...

Those marked \* retire, but are eligible for re-election.

## Education Committee's Attendances

NAME	Appointment Expires	Possible	Actual	APOLOGIES		
				Ill	Holidays	Committee Business
MRS. P. M. HEATHCOTE	September, 1964	11	11	...	...	...
Mr. A. HEATHCOTE, J.P.	September, 1964	12	12	...	...	...
Mr. M. SUTTON	September, 1964	12	12	...	...	...
*MRS. H. FOWLER	March, 1965	11	11	...	...	...
*Mr. G. LANE	March, 1965	11	9	1	...	1
*Mr. F. R. WOOD	March, 1965	12	12	...	...	...
Mr. G. COTTERILL	September, 1965	12	11	...	...	1
Mrs. K. JOHNSON	September, 1965	11	11	...	...	...
Mrs. F. KELEHER	September, 1965	8	7	...	1	...

Those marked \* retire in March, 1965, and are eligible for Nomination at this Half-yearly Meeting.

## Nominations for General Committee

The following have been nominated for Three Vacancies on the General Committee:

Candidate	Proposer	Seconder
*Mr. F. DAY	Mr. Wm. Newbury and others	Mr. W. H. Allum and others.
*Mr. C. W. DEAKIN	Mr. G. White and others	Mr. J. T. Leedham and others.
*Mr. A. HEATHCOTE, J.P.	Mr. H. Osborne and others	Mr. M. Leedham and others.

Those marked \* retire, but are eligible for re-election.

As only three nominations have been received, voting will not be necessary.

## Nominations for Education Committee

The following nominations were received for Three Vacancies on the Education Committee:

Candidate	Proposer	Seconder
Mr. M. SUTTON	Mr. W. Busby	Mr. G. H. Cotterill.
Mrs. P. HEATHCOTE	Mr. F. Wood	Mr. H. Baker.
Mr. A. HEATHCOTE, J.P.	Mr. R. White	Mr. F. Wood.

As only Three Nominations have been received Voting will not be necessary.

## Nominations for General Committee

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, January 5, 1965.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society 12 months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

Members will be admitted to the Business Meetings of the Society only upon production of their Pass Cards at the door, in conformity with Rule 25

Chair to be taken at 7-15 p.m.

## AGENDA

- Confirmation of Minutes of the last Half-yearly Meeting.
- Report of Committee.
- Adoption of Balance Sheet, including the Education Committee's Statement.
- Recommendations of Committee—
  - Donate £2 2s. to St. John Ambulance Brigade (Tamworth Division).
  - Donate £2 2s. to St. John Ambulance Brigade (Wilnecote Division).
- Confirmation of Donations.
- Elections:
  - Delegate to the C.W.S. Divisional Meeting (Midland Section).
  - Members' Delegate to the Annual Co-operative Congress (Edinburgh, 1965).
  - Scrutineer—Mr. A. E. Langtry retires, but is eligible for re-election.
  - Auditors.
- Report of Delegates:
  - C.W.S. Divisional Meeting at Leicester.
  - Co-operative Congress, Scarborough.
- Declaration of the election of Three Members to the General Committee.
  - Declaration of the election of Three Members to the Education Committee.
- Nomination of Three Members to serve on the Education Committee. Mrs. H. Fowler, Mr. G. Lane, and Mr. F. R. Wood are retiring in March, 1965.
- Any other business.

If any Member has a complaint relative to the working of the Society, it is requested that such complaint be put in writing addressed to the Secretary, as provided by Rule 34. Otherwise it may not be possible to deal with the matter satisfactorily at this Meeting.

# Committee's Report

## FELLOW MEMBERS,

We have pleasure in presenting the Report of the Committee of Management for your approval and trust you will see fit to attend the half-yearly meeting, when suggestions, appraisal or criticism of this Report of our stewardship will be welcomed.

**MEMBERSHIP.**—The Society's growth in membership continues at a higher rate than the national average and in the last six years has increased by over 20 per cent. We now have 21,388 Members. Membership of any organisation requires some giving as well as taking, and the need for a more responsible attitude towards the Society was never greater than it is to-day. The whole Co-operative Movement stands or falls on the amount of interest we are each prepared to show and sight of this fact must not be lost.

**CAPITAL.**—Total savings in Share, Loan, and Small Savings amounts to £1,322,887 and is an all-time record, much of it due to the encouragement given to thrift by leaving Dividend to accumulate in Share Accounts. Although a vast sum of money for a small community, it does not compare with current saving trends and we must continue to seek new capital.

**TRADE.**—Naturally, with increased membership we expect more sales. The increase over the corresponding period is £72,878 or 7.3 per cent and the average trade per Member (new and old together) is also up. What we really have to examine is whether this increase corresponds with the amount of money our members have to spend and the general cost of living. We believe that it does, if only marginally, though the performance of some departments is better than others. Rarely do we find all departments enjoying the same market trends, and strict comparisons are not always fair. Nevertheless, every department, except one, shows an increase and it should be remembered that last year we set up an outstanding record for the amount of increased trade. The Grocery department have beaten their previous best with the Supermarket, Gillway, Bolehall, and the Mobile Shop setting the pace. Again we must give special commendation to all the Dry Goods departments, with Men's Wear taking pride of place, if one considers the limited facilities available in its cramped area. In spite of acute staff shortage the Dairy department sets up new records of sales and gallonage. The Butchery, too, shows an increase in volume and cash. Results such as these are good and by most Co-operative Society standards excellent, but they will not be allowed to lull us into a false sense of security. We can do better; we must do better if we are to maintain our position.

**STAFF.**—There is little purpose in repeating the difficulties which beset the retail distributive trade and other trades on the less fortunate end of the scale at the present time. We are not alone with staff problems and they will not be solved overnight. Within the limited margins available we are striving to improve the wages and conditions of our staff and thus compete on the labour market. Members can help in this respect more than they realise

and one of the secrets is greater loyalty. The influence of the right type of staff has never been more obvious and we are very grateful to all those who are in this category.

## OBITUARY

With sincere regret we record the death of three of the Society's employees.

Mr. L. Leadbeater, Superintendent Chemist and Optician from 1922 to 1959 and latterly serving in a part-time capacity since his retirement.

Mr. E. L. Jennings, Grocery Branch Manager, with forty-four years' service, and within five years of retirement.

Mr. H. Light, retired canvasser, who commenced his service with the Society in 1891.

**DIVIDEND.**—Members are asked to approve that the rate of Dividend should be maintained at 1s. in the £ for the ninth successive Half Year. This will be no mean achievement when one considers the difficult conditions and the increasing competition. Two examples of severe adverse effects can be given very easily. On Budget Day the duty on cigarettes and tobacco was increased substantially. This gives us extra sales but no margin of profit whatever. The same applies to the increase in milk prices; no more profit accrues to the Society but the dividend has to be spread over a larger amount of trade. Many dozens of items we handle have risen in price in a similar manner, and present the same problem. Members who have given full trading support to the Society will, however, draw more Dividend and for some it will be the highest amount they have ever received. The total surplus available for disposal is £65,687, and the following allocation is recommended:

	£
Share Interest.....	12,700
Dividend to Members at 1s. in the £ .....	51,653
Education Purposes .....	834
Carried forward.....	500
	£65,687

All this money, an appreciable amount, even by present day standards, is thus returned to the Members, thereby increasing the prosperity of this town and district. Save it or spend it as you choose but please give some thought that it resulted from "Co-operative Shopping."

We thank all those members and employees who have contributed to another very successful Half Year. Progress is being made and we can look forward to the future with confidence.

On behalf of the Committee,

F. W. MORGAN, *Chairman.*

G. W. WAGSTAFFE, *Secretary and Executive Officer.*

## I.—TRADING

	£	s.	d.	£	s.	d.
Stock-in-Trade to begin.....	167230	0	0			
Net Purchases.....	785534	11	4			
	952764	11	4			
Less Stock in Trade to end .....	149697	0	0			
Net Trading Stock disposed of .....	803067	11	4			
Productive and Service Expenses.....	36635	0	0			
				839702	11	4
Distributive Expenses .....	170412	11	5			
Net Surplus to Surplus Appropriation Account	59762	15	11			
				230175	7	4

£1069877 18 8

## II.—INTEREST AND INVESTMENTS

	£	s.	d.	£	s.	d.
Share Interest .....	12700	0	0			
Interest Charges as per Capital and Reserves Account .....	9230	10	9			
Bank Interest and Commission .....	193	3	8			
				22123	14	5
Charges on House Property—						
Interest.....	10	0	0			
Depreciation .....	10	0	0			
Other Expenses .....	14	18	5			
				34	18	5

Net Surplus to Surplus Appropriation Account..... 11014 7 4  
£33173 0 2

## ACCOUNT

	£	s.	d.	£	s.	d.
Net Sales .....				1059226	5	4
Transfers—						
Expenses Account.....	2367	8	10			
Surplus Appropriation Account .....	38	5	11			
				2405	14	9
Dividends on Purchases .....				7849	3	8
Trade Commission.....				396	14	11

£1069877 18 8

## REVENUE ACCOUNT

	£	s.	d.	£	s.	d.
Interest received as per Investments Account ..				27708	16	10
Bank Interest .....				105	7	1
Interest—						
Trade .....	5300	0	0			
House Property .....	10	0	0			
				5310	0	0
House Property Rents .....				48	16	3

£33173 0 2

### III.—SURPLUS

	£	s.	d.	£	s.	d.
Employees' Superannuation Fund—Special.....				2989	0	0
Charitable Donations.....				232	14	6
National Taxation.....				19938	5	7
Employees' Social and Dance .....				27	0	0
Employees' Retirement Presentations .....				53	4	0
Architects' Fees .....				655	0	0
Pensions .....				192	10	4
Interest on Shares (Proposed) .....	12700	0	0			
Members' Dividend (Proposed) .....	51653	4	6			
Grant for Education (Proposed).....	834	0	0			
Balance carried forward as per Balance Sheet..	500	0	0			
				65687	4	6

#### LIST OF DONATIONS

	£	s.	d.
Tamworth College of Further Education	5	5	0
Tamworth Hospital May Fair.....	3	18	6
Midland Co-op. Convalescent Fund....	43	7	10
Co-operative Party.....	65	1	9
International Co-operative Alliance ....	35	0	0
Stafford District Council and Wages Board .....	4	4	0
Tamworth Co-operative Party.....	25	0	0
Warwickshire Orthopædic Hospital.....	5	5	0
Tamworth Carnival .....	10	10	0
Necessitous Members.....	35	2	5
	£232	14	6

£89774 18 11

### APPROPRIATION ACCOUNT

	£	s.	d.	£	s.	d.
Balance brought forward from last period.....				800	0	0
Add Adjustment to Dividend of previous period .....				1222	5	10
				2022	5	10
Add Adjustment to Share Interest of previous period .....				205	3	9
				2227	9	7
Surplus from Trading Account.....	59762	15	11			
Surplus from Investments Revenue Account....	11014	7	4			
Share Interest as charged to Interest Account..	12700	0	0			
				83477	3	3
Collective Life Assurance Premium (Refund)..	1315	7	0			
Collective Life Assurance Rebate.....	2754	19	1			
				4070	6	1

**REMEMBER**

**WHEN ORDERING ..**

**OR BUYING ...**

**ASK FOR C·W·S GOODS**

**Employ More Co-operative Labour**

£89774 18 11

## IV.—BALANCE SHEET

	£	s.	d.	£	s.	d.
SHARE CAPITAL .....				967989	7	5
<b>RESERVES AND OTHER FUNDS—</b>						
General Reserve Fund .....	106000	0	0			
Education Fund .....	133	8	7			
Television Rental Scheme Repair Fund.....	3829	2	3			
				109962	10	10
<b>LOANS—</b>						
Small Savings Bank .....	16847	16	8			
Loans .....	338049	16	3			
Sales Club.....	9430	0	11			
Employees' Superannuation Fund .....	113984	13	0			
				478312	6	10
<b>OTHER LIABILITIES—</b>						
Creditors for Goods.....	53023	16	9			
Creditors for Expenses .....	31800	0	0			
Employees' Graduated Pension Contributions	28	1	6			
Employees' Income Tax .....	308	10	0			
Insurance Agency .....	214	13	11			
Employees' Superannuation Fund—Income Tax .....	241	8	3			
Collective Life Assurance Claims.....	300	0	5			
Income Tax and Profits Tax Provision.....	46590	17	3			
				132507	8	1
<b>BALANCE FOR DISPOSAL—</b>						
Share Interest.....	12700	0	0			
Proposed Dividend .....	51653	4	6			
Proposed Allocations—						
Education Committee .....	834	0	0			
Balance carried forward .....	500	0	0			
				65687	4	6
				£1754458	17	8

### AUDITORS'

*To the Members of the Tamworth Industrial Co-operative Society Limited.*

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Statement, and verified the same with the Books, Deeds, Documents, Accounts, and and in accordance with law.

English and Partners, *Accountants*,  
113 Corporation Street, Manchester 4.  
4th August, 1964.

as at 13th July, 1964

	£	s.	d.	£	s.	d.
<b>FIXED ASSETS—</b>						
<b>PROPERTY—</b>						
Used in Trade—						
Land and Buildings.....	238600	0	0			
Fixtures and Fittings.....	72200	0	0			
Transport.....	5200	0	0			
Not used in trade—						
Land and Buildings.....	630	0	0			
				316630	0	0
<b>INVESTMENTS—</b>						
Shares .....	101982	0	0			
Loans .....	1044370	5	6			
				1146352	5	6
<b>CURRENT ASSETS—</b>						
<b>STOCK—</b>						
Trading Stock .....	141723	0	0			
Expenses Stock .....	100	0	0			
Television Rental Stock .....	7974	0	0			
				149797	0	0
<b>SUNDRY DEBTORS—</b>						
20-Weeks' Club Accounts .....	17443	11	6			
Hire-purchase Accounts .....	27685	10	10			
Other Accounts owing to Society .....	12049	13	3			
				57178	15	7
<b>OTHER ASSETS—</b>						
Education Fund.....	133	8	7			
Expenses paid in Advance.....	700	0	0			
Cash in hand .....	9819	10	1			
Bank Balance .....	73847	17	11			
				84500	16	7
				£1754458	17	8

### REPORT

Documents, and Accounts of the Society, and having examined the foregoing General Vouchers relating thereto, now sign the same as found to be correct, duly vouched,

T. WILSON, F.C.A.,  
D. MACDONALD, F.A.C.C.A.,  
Approved Auditors under the Industrial and Provident Societies Acts.

### A.—EXPENSES

	£	s.	d.	£	s.	d.
Salaries and Wages .....	138257	14	1			
National Insurance .....	5295	2	10			
Superannuation Contributions .....	2302	15	8			
Graduated Pension Contributions .....	1474	9	8			
				147330	2	3
Protective Clothing.....				531	5	3
Technical Education .....				119	18	0
Rents .....	145	2	2			
Rates.....	5195	19	0			
Insurance .....	83	19	5			
General Repairs and Renewals.....	3839	15	8			
Cleaning .....	2501	9	8			
Gas and Electricity.....	3857	17	10			
Water .....	286	17	3			
Fuel .....	3841	7	1			
				19752	8	1
Transport.....	7895	18	0			
Audit .....	275	0	0			
Committee Fees.....	287	0	0			
Travelling and Delegations.....	696	9	6			
Printing, Stationery, and Advertising.....	2467	11	1			
Telephone .....	668	3	1			
Stamps and Telegrams.....	289	1	11			
Licences .....	6	10	0			
Trade Subscriptions .....	282	11	2			
Sundry .....	147	6	5			
Legal Expenses .....	357	3	7			
				13372	14	9
Interest .....	5300	0	0			
Depreciation.....	23532	0	0			
				28832	0	0
				£209938	8	4

### B.—CAPITAL AND

	Balances to Begin		Allocations of Previous Period		Contributions	
	£	s. d.	£	s. d.	£	s. d.
Share Capital.....	944978	13 1	37239	16 6	113997	6 11
General Reserve Fund .....	103000	0 0			215	12 2
Education Fund .....	22	12 1			1026	10 4
Television Rental Repair Fund.....	3081	12 1			1445	12 0
Small Savings .....	15436	6 10			6221	8 3
Loans .....	324170	10 2			52228	0 0
Sales Club .....	1617	9 11			8317	12 7
Employees' Superannuation Fund .....	107291	11 4			5013	9 6
	1499598	15 6	37239	16 6	188465	11 9

### ACCOUNT

	£	s.	d.	£	s.	d.
Expenses Credits—						
Commission .....	2470	7	2			
Insurance Agency .....	112	3	9			
20-Weeks' Club Fees.....	308	6	0			
				2890	16	11
Net Expenses to Trading Account—						
Productive and Service—						
Personnel Expenses .....	25955	3	3			
Other Expenses .....	10679	16	9			
				36635	0	0
Distributive—						
Personnel Expenses .....	87047	7	2			
Other Expenses .....	83365	4	3			
				170412	11	5
				£209938	8	4

### RESERVES ACCOUNT

Interest per Interest and Investments Revenue Account		Allocations per Surplus Appropriation Account		Totals		Withdrawals		Appropriations per Surplus Appropriation Account		Balances per Balance Sheet	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
				1096215	16 6	128226	9 1			967989	7 5
2784	7 10			106000	0 0					106000	0 0
				1049	2 5	915	13 10			133	8 7
				4527	4 1	698	1 10			3829	2 3
201	0 9			21858	15 10	5010	19 2			16847	16 8
4002	6 2			380400	16 4	42351	0 1			338049	16 3
350	0 0			10285	2 6	855	1 7			9430	0 11
1892	16 0	2989	0 0	117186	16 10	3202	3 10			113984	13 0
9230	10 9	2989	0 0	1737523	14 6	181259	9 5			1556264	5 1

**C.—LAND, BUILDINGS,**

	EXPENDED				Sales	Less Fully Written Off
	Brought Forward		This Period			
	£	s. d.	£	s. d.	£	s. d.
Used in Trade—						
Land and Buildings .....	324536	12 10	4832	0 0	.....	20505 8 7
Fixtures and Fittings.....	133823	6 6	.....	.....	.....	2550 7 6
Transport .....	52204	2 6	.....	.....	.....	4607 8 9
Not used in Trade—						
Land and Buildings .....	800	0 0	.....	.....	.....	.....
	511364	1 10	4832	0 0	.....	27663 4 10

**D.—INVESTMENTS**

	Balances as per last Report		Interest and Bonus	
	£	s. d.	£	s. d.
Shares—				
Co-operative Wholesale Society Ltd. ....	100000	0 0	2500	0 0
Equity Shoes Ltd. ....	50	0 0	2	10 0
Birmingham Printers Ltd. ....	85	0 0	3	3 9
N.P.S. (Shoes) Ltd. ....	105	0 0	2	3 9
Co-operative Press Ltd. ....	510	0 0	7	13 0
Staffordshire Farmers Ltd. ....	212	0 0	12	14 4
Wigston Hosiers Ltd. ....	5	0 0	0	2 6
Ideal Clothiers Ltd. ....	10	0 0	.....	.....
Kirkby-in-Ashfield Manufacturers Ltd. ....	5	0 0	0	5 0
Co-operative Cleaners Ltd. ....	50	0 0	1	5 0
Sunray Textiles Ltd. ....	500	0 0	37	10 0
Leicester Carriage Builders and Wheelwrights Ltd. ....	250	0 0	18	15 0
Kaycee Clothing Ltd. ....	200	0 0	10	0 0
	101982	0 0	2596	2 4
	Balances as per last Report		Interest	
	£	s. d.	£	s. d.
Loans—				
Co-operative Wholesale Society Ltd. ....	3965	4 9	186	17 2
Co-operative Wholesale Society Ltd. (Special Deposit Account) .....	32230	12 2	431	11 8
Co-operative Wholesale Society Ltd. (Fixed Term Trade Loan) .....	720000	0 0	18201	7 5
Co-operative Press Ltd. ....	32	15 11	0	6 5
Sunray Textiles Ltd. ....	2808	0 0	81	8 11
Tamworth Rural District Council .....	100000	0 0	3705	18 0
Co-operative Cleaners Ltd. ....	56	13 1	1	5 6
Kaycee Clothing Ltd. ....	1144	6 4	45	15 3
National Saving Bonds, 1960-70.....	37500	0 0	562	10 0
National Saving Bonds, 1965-75.....	102500	0 0	1537	10 0
5½ per cent Conversion Stock (15th June, 1974) .....	12000	0 0	315	0 0
N.P.S. (Shoes) Ltd. ....	205	14 3	3	12 0
Equity Shoes Ltd. ....	338	1 2	10	2 9
Wigston Hosiers Ltd. ....	150	0 0	2	5 0
Kirkby-in-Ashfield Manufacturers Ltd. ....	44	2 5	0	13 2
Leicester Carriage Builders and Wheelwrights Ltd. ....	750	0 0	26	11 3
Ideal Clothiers Ltd. ....	1500	0 0	.....	.....
	1015225	10 1	25112	14 6

**AND FIXTURES ACCOUNT**

Net Original Cost	DEPRECIATION				Nominal Value as per Balance Sheet
	Brought Forward	Less Fully Written Off	This Period	Totals	
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
308863 4 3	83486 12 10	20505 8 7	7282 0 0	70263 4 3	238600 0 0
131272 19 0	51923 6 6	2550 7 6	9700 0 0	59072 19 0	72200 0 0
47596 13 9	40454 2 6	4607 8 9	6550 0 0	42396 13 9	5200 0 0
800 0 0	160 0 0	.....	10 0 0	170 0 0	630 0 0
488532 17 0	176024 1 10	27663 4 10	23542 0 0	171902 17 0	316630 0 0

**ACCOUNT**

Added	Dividend	Total	Withdrawn	Transferred to Loan Account	Balances at 13th July, 1964
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
.....	7848 2 10	110348 2 10	.....	10348 2 10	100000 0 0
.....	1 0 10	53 10 10	.....	3 10 10	50 0 0
.....	.....	88 3 9	3 3 9	.....	85 0 0
.....	.....	107 3 9	.....	2 3 9	105 0 0
.....	.....	517 13 0	.....	7 13 0	510 0 0
.....	.....	224 14 4	12 14 4	.....	212 0 0
.....	.....	5 2 6	0 2 6	.....	5 0 0
.....	.....	10 0 0	.....	.....	10 0 0
.....	.....	5 5 0	.....	0 5 0	5 0 0
.....	.....	51 5 0	0 10 0	0 15 0	50 0 0
.....	.....	537 10 0	37 10 0	.....	500 0 0
.....	.....	268 15 0	18 15 0	.....	250 0 0
.....	.....	210 0 0	10 0 0	.....	200 0 0
.....	7849 3 8	112427 6 0	82 15 7	10362 10 5	101982 0 0
Added	Transferred ex Share Account	Total	Withdrawn	Transfers	Balances at 13th July, 1964
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
.....	(a) 28549 10 3	32701 12 2	.....	(b) 10000 0 0	22701 12 2
.....	.....	32662 3 10	.....	(b) 20000 0 0	12662 3 10
30000 0 0	.....	768201 7 5	.....	18201 7 5	750000 0 0
.....	7 13 0	40 15 4	.....	.....	40 15 4
.....	.....	2889 8 11	135 0 0	.....	2754 8 11
.....	.....	103705 18 0	3705 18 0	.....	100000 0 0
.....	0 15 0	58 13 7	.....	.....	58 13 7
.....	.....	1190 1 7	45 15 3	.....	1144 6 4
.....	.....	38062 10 0	562 10 0	.....	37500 0 0
.....	.....	104037 10 0	1537 10 0	.....	102500 0 0
.....	.....	12315 0 0	315 0 0	.....	12000 0 0
.....	2 3 9	211 10 0	.....	.....	211 10 0
.....	3 10 10	351 14 9	.....	.....	351 14 9
.....	.....	152 5 0	2 5 0	.....	150 0 0
.....	0 5 0	45 0 7	.....	.....	45 0 7
.....	.....	776 11 3	26 11 3	.....	750 0 0
.....	.....	1500 0 0	.....	.....	1500 0 0
30000 0 0	28563 17 10	1098902 2 5	6330 9 6	48201 7 5	1044370 5 6

(a) Includes £18,201 7s. 5d. ex C.W.S. Fixed Term Trade Loan Account.  
 (b) To C.W.S. Fixed Term Trade Loan Account.



**EDUCATION**  
**Statement of Accounts for Half Year**

INCOME	£	s.	d.
Shares in Society, 14th January, 1964.....	18	9	9
Cash in hand, 14th January, 1964 .....	3	13	1
Bank Balance, 14th January, 1964.....	0	9	3
Grant from Society .....	901	0	0
Interest and Dividend .....	9	19	4
Rent of Rooms .....	115	11	0

Audited and found correct,

T. WILSON, F.C.A.,  
D. MACDONALD, F.A.C.C.A.,  
Approved Auditors

under the Industrial and Provident Societies Acts.

4th August, 1964.

£1049 2 5

**DEPARTMENT**  
**ended 13th July 1964**

EXPENDITURE	£	s.	d.
<i>Home Magazine</i> .....	306	1	5
Publications.....	52	4	6
Coal, Coke, and Electricity.....	71	13	9
Postage and Sundries.....	19	0	1
Salaries and Wages.....	106	0	0
Rates, Taxes, and Insurance.....	88	14	8
Delegations and Affiliations .....	75	8	0
Women's Guild.....	11	5	0
Playways and Pathfinder Groups .....	79	1	9
Choir .....	91	9	8
Members' Education .....	14	15	0
Cash in hand, 13th July, 1964.....	26	2	7
Shares in Society, 13th July, 1964 .....	101	1	2
Bank Balance, 13th July, 1964 .....	6	4	10

£1049 2 5

## DEPARTMENTAL SALES STATEMENT

For the Half Year ended 13th July, 1964.

	July, 1964 £	July, 1963 £	Increase £	Decrease £
<b>Grocery Department—</b>				
Supermarket .....	136423	117875	18548	...
Dordon.....	42516	43389	...	873
Armington .....	21027	20445	582	...
Glascote .....	24362	25928	...	1566
Wilnecote .....	27310	30194	...	2884
Wood End .....	20199	20052	147	...
Polesworth .....	26905	26895	10	...
Gillway .....	15297	14054	1243	...
Kingsbury .....	16329	17336	...	1007
Bolehall .....	20934	19899	1035	...
Mill Oak.....	26176	27120	...	944
Dosthill.....	7405	3567	3838	...
Travelling Shop .....	10670	8848	1822	...
Milk Bar and Econ. Unit.....	17120	20151	...	3031
<b>Total Grocery Department</b>	<b>£412673</b>	<b>395753</b>	<b>16920</b>	<b>...</b>
Butchery.....	69696	61566	8130	...
Sweets and Tobacco.....	20648	20016	632	...
Bakery and Confectionery.....	100455	98504	1951	...
Wines and Spirits.....	8698	6754	1944	...
Dairy.....	184483	166844	17639	...
Drapery.....	66496	59033	7463	...
Men's Wear .....	24854	21855	2999	...
Footwear and Footwear Repairs .....	16991	16150	841	...
Furnishing.....	83449	75762	7687	...
Pharmacy .....	25389	21840	3549	...
Funeral Furnishing.....	17569	16056	1513	...
Works.....	8893	8576	317	...
Coal .....	10767	11805	...	1038
Mill .....	933	882	51	...
Newspaper and Stationery .....	7232	4952	2280	...
<b>Total</b> .....	<b>£1059226</b>	<b>986348</b>	<b>72878</b>	<b>...</b>
Average Sales per Week .....	£40739	£37936	...	...
Sales Increase, £72,878 or 7.3 per cent. Purchases per Member per Week, £1 18s. 1d.				

## TRADE PURCHASES

### Total Purchases:

	Per cent		Per cent
From the C.W.S. ....	73.3	From Local Traders .....	1.2
Private Trade.....	24.4	Productive Societies .....	1.1

### Departmental Purchases from the C.W.S. Ltd.:

	Per cent		Per cent
Grocery .....	74.6	Drapery .....	43.9
Sweets and Tobacco.....	87.2	Men's Wear .....	62.2
Bakery .....	90.3	Furnishing .....	71.6
Butchery.....	54.8	Footwear .....	33.5
Works.....	7.1	Footwear Repairs .....	46.4
Funeral .....	14.9	Pharmacy .....	12.9
Coal .....	79.7	Dairy.....	99.8
Mill .....	97.7	Newspaper and Stationery .....	24.1

### Departmental purchases from Co-operative Productive Societies:

	Per cent		Per cent
Drapery.....	5.4	Men's Wear.....	23.6
Footwear.....	16.9		

## Notices of Interest to Every Member

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from 1st January to 1st December. The amount saved can be spent in any Department of the Society, other than Wines and Spirits for which we operate a separate Club. Interest is added at the rate of 5 per cent in addition to full dividend. Further particulars given on application.

**CO-OPERATIVE TRAVEL SERVICE.**—Excellent holidays can be arranged through this Service, including your foreign currency requirements. Inquire at the Registered Office.

**MEMBERS' ATTENTION** is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after 5th August, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the Office.

**SHARES.**—Maximum holding may now be increased to £1,000.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time.

**LOANS.**—Deposits received at any time during office hours.

**MEMBERS CHANGING THEIR ADDRESS** should inform the Registered Office immediately.

**TWENTY WEEKS' CLUB.**—We have in operation a Twenty Weeks' Club, for goods from the Furnishing, Drapery, Stationery, Men's Wear, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £20 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week. Also a Forty Weeks' Club. Ask for details.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should realise the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by the owner of the Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and initialled.

**HALF-YEARLY DIVIDEND WILL BE PAID IN THE NEW CENTRAL PREMISES, CHURCH STREET, TAMWORTH, ON THURSDAY, FRIDAY, AND SATURDAY, 17th, 18th, AND 19th SEPTEMBER, BETWEEN THE HOURS OF 9 a.m. TO NOON, AND 1-30 TO 5 p.m. MEMBERS ARE REQUESTED TO BRING THEIR PASS CARDS FOR PRODUCTION AT THE TIME OF PAYMENT.**

**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND**



and



obtain

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*Plus DIVIDEND on purchases at 1/- in the £*

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We offer you a choice of the latest  
**19" DUAL CONVERTIBLE RECEIVERS**

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(including eight weeks viewing before first repayment is made)

at 8/6 per week for the first three years, reducing to 6/6 per week

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