

Tamworth Co-operative Society Limited

Telephone: Tamworth 3711

REPORT AND BALANCE SHEET

for the

Half Year ended 16th January, 1967

MEMBERSHIP	DIVIDEND 1/2 IN THE £	ANNUAL TRADE
23,426		£2,624,761
CAPITAL	£78,334	INVESTMENTS
£1,313,809		£1,300,029

Registered Office:

5 COLEHILL, TAMWORTH, STAFFS

Officers of the Society

Chairman: MR. F. DAY

Secretary and Executive Officer: MR. G. W. WAGSTAFFE, A.C.S.A.

Assistant Secretary: MR. A. GLOVER, C.S.D.

Cashier: MR. R. H. WHITE, A.C.S.A.

Auditors: MR. T. WILSON, F.C.A., and MR. D. MACDONALD, F.A.C.C.A.

Approved Auditors, of Messrs. English and Partners, *Accountants*, 113 Corporation Street, Manchester 4.

Arbitrators: LORD PEDDIE, M.B.E., J.P., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E.,

H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

General Committee's Attendances, Half Year ended 16th January, 1967

NAME	Appointment Expires	Possible	ACTUAL		APOLOGIES			Society's Business
			General	Sub.	Ill	Holidays	Work	
*MRS. H. FOWLER	March, 1967	27	25	2	...	...	...	...
*MR. K. A. MUGLESTON	March, 1967	25	21	...	...	...	2	1
*MR. F. R. WOOD	March, 1967	25	23	...	...	1	...	1
MR. F. W. MORGAN, J.P.	September, 1967	27	24	2	...	1	...	...
MR. L. HARPER	September, 1967	25	23	...	1	...	...	1
MR. T. HILL	September, 1967	26	24	1	...	...	...	...
MR. E. COLLINS	March, 1968	26	24	1	...	1	...	...
MR. A. E. SMITH	March, 1968	25	22	...	2	1	...	...
MR. J. HINDS	March, 1968	25	22	...	2	1	...	...
MR. F. DAY	September, 1968	28	25	3	...	...	...	...
MR. C. W. DEAKIN	September, 1968	26	25	1	...	...	...	...
MR. A. HEATHCOTE, J.P.	September, 1968	26	23	1	...	1	...	...

Those marked * retire, but are eligible for re-election.

Education Committee's Attendances

NAME	Appointment Expires	Possible	Actual	APOLOGIES		
				Ill	Holidays	Committee Business
MR. G. COTTERILL	March, 1967	11	9	...	...	2
MRS. K. JOHNSON	March, 1967	11	10	...	...	...
MRS. F. KELEHER	March, 1967	11	7	...	1	1
*MRS. P. HEATHCOTE	September, 1967	11	8	...	...	3
*MR. A. HEATHCOTE, J.P.	September, 1967	11	8	...	...	3
*MR. M. SUTTON	September, 1967	11	11	...	...	...
MRS. H. FOWLER	March, 1968	11	10	...	...	...
MR. G. LANE	March, 1968	11	10	...	...	1
MR. F. R. WOOD	March, 1968	11	10	...	...	...

Those marked * retire in September, 1967, and are eligible for Nomination at this Half-yearly Meeting.

Nominations for General Committee

The following have been nominated for Three Vacancies on the General Committee:

Candidate	Proposer	Seconder
*MRS. H. FOWLER	Mrs. N. Stock and others	Mr. F. A. Hollyoake and others.
*MR. K. A. MUGLESTON	Mrs. R. C. Baldwin and others	Mr. E. Seedhouse and others.
*MR. F. R. WOOD	Mr. A. J. Taylor and others	Mr. J. W. Edden and others.

Those marked * retire, but are eligible for re-election.

As only Three Nominations have been received, voting will not be necessary.

Nominations for Education Committee

The following nominations were received for Three Vacancies on the Education Committee:

Candidate	Proposer	Seconder
MR. G. COTTERILL	Mr. G. Lane	Mr. M. Sutton.
MRS. K. JOHNSON	Mrs. S. A. Chapman	Mr. G. Stock.
MRS. F. KELEHER	Mr. G. Stock	Mr. C. Hames.

As only Three Nominations have been received, voting will not be necessary.

Nominations for General Committee

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, 4th July, 1967.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society 12 months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

will be held in the

CO-OPERATIVE ASSEMBLY HALL, COLEHILL, TAMWORTH

ON WEDNESDAY, 8th MARCH, 1967

Members will be admitted to the Business Meeting of the Society only upon production of their Pass Cards at the door, in conformity with Rule 25

Chair to be taken at 7-15 p.m.

AGENDA

- Minutes of the last Half-yearly Meeting.
- The Report of the Committee of Management.
- Adoption of the Balance Sheet, including the Education Committee's Statement of Accounts.
- Report and Statement of Accounts of the Tamworth Society Co-operative Party.
- Recommendations of the Committee—
 - That £4 4s. be paid to the Stafford District Council of the Co-operative Union Ltd.
 - That £25 be donated to the Tamworth Society Co-operative Party.
- Confirmation of Donations.
- Elections—
 - Delegate to the C.W.S. Divisional Meeting (Midland Section).
 - Three Members to the Tamworth Society Co-operative Party.
Messrs. E. Collins, A. Heathcote, J.P., and F. R. Wood are the retiring members and are eligible for re-election.
 - Scrutineer: Mr. G. Lane retires, but is eligible for re-election.
- Nomination of Three Members to serve on the Education Committee (Election, September, 1967). Messrs. M. Sutton, A. Heathcote, and Mrs. P. M. Heathcote are the retiring Members eligible for re-election.
- Report of the Delegate to the C.W.S. Meeting held at Leicester on Saturday, 15th October, 1966.
- (a) Declaration of the Election of Three Members to the General Committee.
(b) Declaration of the Election of Three Members to the Education Committee.
- Any other business.

If any Member has a complaint relative to the working of the Society, it is requested that such complaint be put in writing addressed to the Secretary, as provided by Rule 34. Otherwise it may not be possible to deal with the matter satisfactorily at this Meeting.

Committee's Report

FELLOW MEMBERS,

In these two pages we give you a summary of the progress and events which have taken place during the six months from July, 1966 to January, 1967. Please do not expect to learn everything about our activities in these brief paragraphs, for this Society is involved in a very complex operation, providing a comprehensive service to over 14,000 homes from a hundred different units and rounds. We are constantly trying to improve this service, and the evidence of our effort in this direction is contained in this report and in the financial statements which follow. We submit them for your consideration, and trust they will meet with your approval, but in any event please attend the Half-yearly Meeting, where your questions and comments will be welcomed.

MEMBERSHIP.—The membership of the Society is now 23,426, which indicates a somewhat slower rate of growth than that experienced over the last few years. Part of this is accounted for by our revision of the share register, mentioned in the last report, but we have also noticed a marked increase in people leaving the district, and there is a much greater movement of population. This tendency, for a less settled community, is not favourable to trade, and adds other problems, especially for the delivery staff.

CAPITAL.—The adverse effect of families being unsettled also reflects itself in Members' savings, and this would, to some extent, explain why our capital is not keeping pace with increased membership. Furthermore, rising unemployment, short-time working and the wage freeze have resulted in some Members having less money. The total in shares, loans, and small savings is £1,313,809, still an amount never exceeded prior to 1964, but it does indicate that some responsibility rests with every Member, old and new, to share the financial commitments of this Society. A Member joins with an entrance fee of only 2s. 6d., and with one share of one pound can claim full membership rights, immediately inheriting the benefits which have accrued over generations of Co-operative effort. We therefore consider it fair to call on every Member to give support with a few pounds of savings, if only by leaving a small proportion of Dividend each Half Year.

TRADE.—The total Sales of all departments for the year amounted to £2,624,761, an increase of £110,810, with only fifty-two weeks against fifty-three. In these last six months the increase over the corresponding period is £64,493 or 5 per cent, only two departments having failed to set new records. All the others show the highest figures ever. The Furnishing Department has a decrease for the first time for many years, and we are sorry to see such a good progression of Sales increases broken as a result of the brake on consumer spending, imposed by the Chancellor of the Exchequer, in his very tight controls on hire purchase. When analysed, our Sales are not as good as we would wish, but it has been a difficult Half Year for some of our Members, and if there is less money going into the home, there is obviously less to spend in our shops. The best Sales figures are this time claimed by the Footwear and Wines and Spirits Departments, with the Supermarket, Glascote, Dosthill, Dordon Butchery, Modern Mans, and Coal also deserving our commendation. We start the New Year without any additional units, and the sternest tests to our salesmanship and business enterprise that we have ever had to face. Never was there a greater need to practise what is implied in our name.

EXPENSES.—The pressure of rising expenses constantly exerts a tremendous strain on our resources. Personnel costs alone have risen by £15,555, more than half of this being accounted for by the iniquitous Selective Employment Tax. Increased Graduated Pension contributions, payments to the Redundancy Fund, higher National Insurance, more duty on petrol, extra Road Fund Tax, higher insurance premiums, plus the sharing of these expenses with those firms who provide us with various goods and services have brought very acute problems. In all, the expenses have risen by no less than £20,256 over twelve months ago, which is the equivalent of 4d. in dividend.

DEVELOPMENTS.—All eyes will now be focused on the development of the Central Premises extensions. The old baths and institute building has been demolished and in eighteen months time we hope to see a complete new Mens' Wear Department. The Footwear Department will also figure prominently, and its various classes will be sited to enjoy their proper affinity with ladies' and gent's fashions. Many of our existing sections in both the Furnishing and Drapery are to be expanded and there will also be room for some new ventures. Another first for Tamworth will be the installation of two escalators, and we feel sure these are going to prove more popular than the lift. The main contract is again placed with the C.W.S. Ltd. Building Department, and it has been designed and planned by C.W.S. Architects.

STAFF.—There are, among our ranks, some of the finest employees one could find in any firm in the country. Many of them have served three and even four generations of Members' families. For example, there are two employees with over 50 years' service who have not yet reached retiring age, and more than fifty have served you for over 25 years. We should like to think that none of this is taken for granted but rather acknowledged and appreciated for many of the jobs are far from popular. It ought to be possible to so improve wages and conditions that Co-operative employment was really something to be envied. We believe that you would wish it to be that way, and it therefore ultimately becomes the responsibility of the Members to help us achieve this position. During the year a number of our employees have left on superannuation and best wishes are extended to them for a long and happy retirement.

OBITUARY

We regret to record the name of Mr. L. Layland, an employee in the Furnishing Department, who died suddenly while at work. Our sympathy is expressed to his wife and family.

DIVIDEND.—There was every sign in the early part of the Half Year that Dividend would take a sharp drop through the effects of two inflation-checking budgets and the Selective Employment Tax. The C.W.S. Dividend was also cut by 25 per cent, another severe blow. Fortunately we have so far been able to counter these adverse factors with some degree of success. A record amount is available for Dividend and we are able to recommend that the rate remains at 1s. 2d. in the £. Full details of the surplus are as follow:

	£
Share Interest	14800
Dividend to Members at 1s 2d. in the £	78334
Education Purposes	1157
Balance carried forward	500
	<u>£ 94791</u>

We wish to thank the Members for their trade and goodwill, and the Officials, Departmental Managers and Staff for their services and loyalty. The Society confidently looks forward to continued progress.

On behalf of the Committee,

F. DAY, *Chairman.*

G. W. WAGSTAFFE, *Secretary and Executive Officer.*

I.—TRADING

	£	s.	d.	£	s.	d.
Stock-in-Trade to begin.....	185900	0	0			
Net Purchases	1030660	13	8			
	1216560			13	8	
Less Stock-in-Trade to end	198024	0	0			
Net Trading Stock disposed of.....	1018536	13	8			
Productive and Service Expenses	41969	2	1			
	1060505			15	9	
Distributive Expenses.....	219585	1	0			
Net Surplus to Surplus Appropriation Account	81053	5	3			
	300638			6	3	

£1361144 2 0

II.—INTEREST AND INVESTMENTS

	£	s.	d.	£	s.	d.
Share Interest	14800	0	0			
Interest Charges as per Capital and Reserves Account	13610	16	10			
Bank Interest and Commission	679	6	9			
	29090			3	7	
Charges on House Property—						
Interest	10	0	0			
Depreciation.....	10	0	0			
Other Expenses	41	5	5			
	61			5	5	

Net Surplus to Surplus Appropriation Account 19913 3 2

£49064 12 2

ACCOUNT

	£	s.	d.	£	s.	d.
Net Sales.....				1352559	5	3
Transfers—						
Expenses Account	2732	13	9			
Surplus Appropriation Account	95	16	3			
	2828			10	0	
Dividend on Purchases				5561	6	0
Trade Commission				195	0	9

£1361144 2 0

REVENUE ACCOUNT

	£	s.	d.	£	s.	d.
Interest received as per Investments Account ..				42209	14	5
Bank Interest.....				94	8	1
Interest—						
Trade	6700	0	0			
House Property.....	10	0	0			
	6710			0	0	
House Property Rents				50	9	8

£49064 12 2

III.—SURPLUS

	£	s.	d.	£	s.	d.
Employees' Superannuation Fund—Special				2216	10	0
Charitable Donations.....				128	19	10
National Taxation				17874	15	8
Architects' Fees				375	0	0
Employees' Social and Dance				223	7	0
Employees' Retirement Presentations				170	2	0
Checks bought				4	1	8
Pensions				148	1	10
Interest on Shares (Proposed)	14800	0	0			
Members' Dividend (Proposed)	78334	19	5			
Grant for Education (Proposed)	1157	0	0			
Balance carried forward as per Balance Sheet....	500	0	0			
				<u>94791</u>	<u>19</u>	<u>5</u>

LIST OF DONATIONS

	£	s.	d.
Co-operative Party.....	24	3	4
Tamworth College of Further Education	5	5	0
Nuneaton Technical College Prize Fund	0	10	6
Mayor's Old Folks Christmas Appeal...	10	10	0
Guide Dogs for the Blind Association...	1	0	0
*St. John Ambulance Brigade, Wilnecote	2	2	0
*St. John Ambulance Brigade, Tamworth	2	2	0
Necessitous Members, &c.	83	7	0
	<u>£128</u>	<u>19</u>	<u>10</u>

£115932 17 5

APPROPRIATION ACCOUNT

	£	s.	d.	£	s.	d.
Balance brought forward from last period.....				750	0	0
Less Adjustment of Dividend of previous period				524	1	9
				<u>225</u>	<u>18</u>	<u>3</u>
Less Adjustment to Share Interest of previous period				59	9	3
				<u>166</u>	<u>9</u>	<u>0</u>
Surplus from Trading Account.....	81053	5	3			
Surplus from Investments Revenue Account....	19913	3	2			
Share Interest as charged to Interest Account...	14800	0	0			
				<u>115766</u>	<u>8</u>	<u>5</u>

REMEMBER

WHEN ORDERING ..

OR BUYING ...

ASK FOR C·V·S GOODS

Employ More Co-operative Labour

£115932 17 5

IV.—BALANCE SHEET

	£	s.	d.	£	s.	d.
SHARE CAPITAL				1024656	13	1
RESERVES AND OTHER FUNDS—						
General Reserve Fund	127000	0	0			
Education Fund	631	9	6			
Television Rental Scheme Repair Fund.....	8400	0	0			
				136031	9	6
LOANS—						
Small Savings Bank	16440	17	10			
Loans	272711	17	7			
Sales Club.....	1839	8	11			
Stamp Club	136	5	0			
Employees' Superannuation Fund	150989	3	10			
				442117	13	2
OTHER LIABILITIES—						
Creditors for Goods.....	109846	7	6			
Creditors for Expenses	44300	0	0			
Insurance Agency	18	11	7			
Employees' Superannuation Fund—Income						
Tax	196	16	2			
Corporation Tax and Profits Tax Provision..	44000	6	0			
				198362	1	3
BALANCE FOR DISPOSAL—						
Share Interest	14800	0	0			
Proposed Dividend	78334	19	5			
Proposed Allocations—						
Education Committee	1157	0	0			
Balance carried forward	500	0	0			
				94791	19	5
				£1895959	16	5

AUDITORS'

To the Members of the Tamworth Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Statement, and verified the same with the Books, Deeds, Documents, Accounts, and and in accordance with law.

English and Partners, *Accountants*,
113 Corporation Street, Manchester 4.
6th February, 1967.

as at 16th January, 1967

	£	s.	d.	£	s.	d.
FIXED ASSETS—						
PROPERTY—						
Used in Trade—						
Land and Buildings.....	246100	0	0			
Fixtures and Fittings.....	47550	0	0			
Not used in trade—						
Land and Buildings.....	580	0	0			
				294230	0	0
INVESTMENTS—						
Shares	101982	0	0			
Loans	1198047	12	9			
				1300029	12	9
CURRENT ASSETS—						
STOCK—						
Trading Stock	182648	0	0			
Expenses Stock	100	0	0			
Television Rentals Stock	15376	0	0			
				198124	0	0
SUNDRY DEBTORS—						
20-Weeks' Club Accounts	24996	14	3			
Hire-purchase Accounts	21522	3	2			
Other Accounts owing to Society	12850	0	0			
				59368	17	5
OTHER ASSETS—						
Education Fund	631	9	6			
Expenses paid in Advance.....	2000	0	0			
Cash in hand	8297	11	9			
Bank Balance	33278	5	0			
				44207	6	3
				£1895959	16	5

REPORT

Documents, and Accounts of the Society, and having examined the foregoing General Vouchers relating thereto, now sign the same as found to be correct, duly vouched,

T. WILSON, F.C.A.,
D. MACDONALD, F.A.C.C.A.,
Approved Auditors under the Industrial and Provident Societies Acts.

C.—LAND, BUILDINGS,

	EXPENDED		Sales	Less Fully Written Off		
	Brought Forward	This Period		£	s. d.	
	£	s. d.	£	s. d.	£	s. d.
Used in Trade—						
Land and Buildings.....	347164	18 5	6695	0 0	2500	0 0
Fixtures and Fittings.....	121390	5 5	626	14 6	.....	594 19 0
Transport	4849	8 9	4505	4 10	110	0 0
4849	8 9	4505	4 10	110	0 0	4849 8 9
Not used in Trade—						
Land and Buildings	800	0 0	.....	.....	.....	.....
	474204	12 7	11826	19 4	2610	0 0
					5444	7 9

D.—INVESTMENTS

	Balances as per last Report		Interest and Bonus	
	£	s. d.	£	s. d.
Shares—				
Co-operative Wholesale Society Ltd.	100000	0 0	2500	0 0
Equity Shoes Ltd.	50	0 0	.....	.....
Birmingham Printers Ltd.	85	0 0	.....	.....
N.P.S. (Shoes) Ltd.	105	0 0	2	3 9
Co-operative Press Ltd.	510	0 0	.....	.....
Staffordshire Farmers Ltd.	212	0 0	.....	.....
Wigston Hosiers Ltd.	5	0 0	0	2 6
Ideal Clothiers Ltd.	10	0 0	.....	.....
Kirkby-in-Ashfield Manufacturers Ltd.	5	0 0	.....	.....
Co-operative Cleaners Ltd.	50	0 0	.....	.....
Sunray Textiles Ltd.	500	0 0	.....	.....
Leicester Carriage Builders and Wheelwrights Ltd.	250	0 0	.....	.....
Kaycee Clothing Ltd.	200	0 0	.....	.....
	101982	0 0	2502	6 3
Loans—				
Co-operative Wholesale Society Ltd.	13959	0 7	222	17 5
Co-operative Wholesale Society Ltd. (Special Deposit Account).....	3431	18 0	.....	.....
Co-operative Wholesale Society Ltd. (Fixed Term Trade Loan)	260000	0 0	5716	3 3
Co-operative Press Ltd.	50	5 6	0	10 0
Sunray Textiles Ltd.	2756	10 4	54	2 11
Atherstone Rural District Council	405000	0 0	13877	0 10
Borough of Tamworth.....	359000	0 0	11471	8 3
Coventry Corporation.....	.....	.....	5946	3 3
Co-operative Cleaners Ltd.	67	2 11	.....	.....
Kaycee Clothing Ltd.	1000	0 0	.....	.....
National Savings Bonds, 1960-70	37500	0 0	562	10 0
National Savings Bonds, 1965-75	102500	0 0	1537	10 0
5½ per cent Conversion Stock (15th June, 1974).....	12000	0 0	315	0 0
N.P.S. (Shoes) Ltd.	235	13 0	4	2 3
Equity Shoes Ltd.	380	10 2	.....	.....
Kirkby-in-Ashfield Manufacturers Ltd.	48	4 6	.....	.....
Leicester Carriage Builders and Wheelwrights Ltd.	750	0 0	.....	.....
Ideal Clothiers Ltd.	1739	0 2	.....	.....
	1200418	5 2	39707	8 2

AND FIXTURES ACCOUNT

Net Original Cost	DEPRECIATION				Nominal Value as per Balance Sheet		
	Brought Forward	Less Fully Written Off	This Period	Totals			
£	s. d.	£	s. d.	£	s. d.	£	s. d.
351359	18 5	93464	18 5	11795	0 0	105259	18 5
121422	0 11	66890	5 5	594	19 0	73872	0 11
4395	4 10	4849	8 9	4849	8 9	4395	4 10
800	0 0	210	0 0	.....	.....	10	0 0
						220	0 0
477977	4 2	165414	12 7	5444	7 9	23776	19 4
						183747	4 2
						294230	0 0

ACCOUNT

Added	Dividend	Total	Withdrawn	Transferred to Loan Account	Balances at 16th Jan., 1967				
£	s. d.	£	s. d.	£	s. d.	£	s. d.		
.....	5561	6 0	108061	6 0	.....	8061	6 0	
.....	.....	.....	50	0 0	.....	.....	50	
.....	.....	.....	85	0 0	.....	.....	85	
.....	.....	.....	107	3 9	.....	2	3 9	
.....	.....	.....	510	0 0	.....	.....	510	
.....	.....	.....	212	0 0	.....	.....	212	
.....	.....	.....	5	2 6	.....	.....	5	
.....	.....	.....	10	0 0	.....	.....	10	
.....	.....	.....	5	0 0	.....	.....	5	
.....	.....	.....	50	0 0	.....	.....	50	
.....	.....	.....	500	0 0	.....	.....	500	
.....	.....	.....	250	0 0	.....	.....	250	
.....	.....	.....	200	0 0	.....	.....	200	
.....	5561	6 0	110045	12 3	0	2 6	8063	9 9	
.....	101982	0 0
Added	Transferred ex Share Account	Total	Withdrawn	Transfer	Balances at 16th Jan., 1967				
£	s. d.	£	s. d.	£	s. d.	£	s. d.		
.....	*13777	9 3	27959	7 3	24000	0 0	3959	7 3
.....	.....	.....	3431	18 0	3431	18 0	.....	.....
20000	0 0	.....	285716	3 3	90000	0 0	5716	3 3
.....	.....	.....	50	15 6	.....	.....	.....	50
.....	.....	.....	2810	13 3	.....	.....	.....	2810
80000	0 0	.....	498877	0 10	13877	0 10	.....	485000
.....	.....	.....	370471	8 3	270471	8 3	.....	100000
260000	0 0	.....	265946	3 3	5946	3 3	.....	260000
.....	.....	.....	67	2 11	.....	.....	.....	67
.....	.....	.....	1000	0 0	.....	.....	.....	1000
.....	.....	.....	38062	10 0	562	10 0	.....	37500
.....	.....	.....	104037	10 0	1537	10 0	.....	102500
.....	.....	.....	12315	0 0	315	0 0	.....	12000
.....	.....	.....	241	19 0	.....	.....	.....	241
.....	.....	.....	380	10 2	.....	.....	.....	380
.....	.....	.....	48	4 6	.....	.....	.....	48
.....	.....	.....	750	0 0	.....	.....	.....	750
.....	.....	.....	1739	0 2	.....	.....	.....	1739
360000	0 0	13779	13 0	1613905	6 4	410141	10 4	5716	3 3
								1198047	12 9

* Includes Transfer from Fixed Term Trade Loan.

EDUCATION
Statement of Accounts for Half Year

INCOME	£	s.	d.
Shares in Society, 18th July, 1966	443	11	3
Cash in hand, 18th July, 1966	10	3	7
Bank Balance, 18th July, 1966	104	2	10
Grant from Society	1047	0	0
Interest and Dividend	11	5	4

DEPARTMENT
ended 16th January, 1967

EXPENDITURE	£	s.	d.
Publications.....	199	19	6
Coal, Coke, and Electricity.....	2	6	10
Postage and Sundries.....	13	13	5
Salaries and Wages.....	135	15	0
Rates, Taxes, and Insurance.....	109	19	5
Delegations and Affiliations.....	24	5	6
Employees' Education	287	5	10
Pathfinder Group	85	10	4
Choir	120	17	8
Women's Guild.....	5	0	0
Cash in hand, 16th January, 1967	7	14	3
Shares in Society, 16th January, 1967.....	565	13	9
Bank Balance, 16th January, 1967.....	58	1	6

Audited and found correct,

T. WILSON, F.C.A.,

D. MACDONALD, F.A.C.C.A.,

Approved Auditors

under the Industrial and Provident Societies Acts.

6th February, 1967.

£1616 3 0

£1616 3 0

DEPARTMENTAL SALES STATEMENT

For the Half Year ended 16th January, 1967.

	Jan., 1967	Jan., 1966	Increase	Decrease	Percentage
	£	£	£	£	%
Grocery	517630	491635	25995	...	5.2
Butchery.....	85047	75977	9070	...	11.9
Sweets and Tobacco.....	35540	27322	8218	...	30.0
Bakery and Confectionery.....	104070	103707	363	...	0.3
Wines and Spirits.....	36544	30762	5782	...	18.7
Dairy	214690	210955	3735	...	1.7
Drapery.....	94270	93246	1024	...	1.1
Men's Wear	39837	38601	1236	...	3.2
Footwear and Footwear Repairs ...	25827	22819	3008	...	13.1
Furnishing.....	106677	107098	...	421	0.3
Pharmacy	35533	35453	80	...	0.2
Funeral Furnishing.....	18007	17778	229	...	1.2
Works.....	9360	7882	1478	...	18.7
Coal	16211	12060	4151	...	34.4
Mill	1340	1263	77	...	6.0
Newspaper and Stationery	11976	11508	468	...	4.0
Total	£1352559	£1288066	£64493	...	5.0

Average Sales per Week £52021 £49541
 Sales Increase, £64,493 or 5 per cent. Purchases per Member per Week, £2 4s. 5d.

TRADE PURCHASES

Total Purchases:

	Per cent		Per cent
From the C.W.S.	73.6	From Local Traders	0.9
Private Trade	24.4	Productive Societies	1.1

Departmental Purchases from the C.W.S. Ltd.:

	Per cent		Per cent
Grocery	75.0	Drapery	59.4
Sweets and Tobacco.....	85.4	Men's Wear	71.4
Bakery	89.4	Furnishing	77.5
Butchery.....	41.9	Footwear	34.0
Works.....	8.8	Footwear Repairs	31.4
Funeral	19.1	Pharmacy	14.8
Coal	88.4	Dairy	99.9
Mill	81.4	Newspaper and Stationery	25.8

Departmental purchases from Co-operative Productive Societies:

	Per cent		Per cent
Drapery.....	6.4	Men's Wear	10.8
Footwear.....	19.3		

Notices of Interest to Every Member

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from 1st January to 1st December. The amount saved can be spent in any Department of the Society, other than Wines and Spirits for which we operate a separate Club. **Interest is added at the rate of 5 per cent in addition to full dividend.** Further particulars given on application.

CO-OPERATIVE TRAVEL SERVICE.—Excellent holidays can be arranged through this Service, including your foreign currency requirements. Inquire at the Registered Office.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

A new law has raised to £500 the total amount which may be nominated, but this applies to nominations made on or after 4th September, 1965.

Nominations made before that date are still valid, but up to £100 or £200 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the Office.

SHARES.—Maximum holding may now be increased to £1,000.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time.

LOANS.—Deposits received at any time during office hours.

MEMBERS CHANGING THEIR ADDRESS should inform the Registered Office immediately.

TWENTY WEEKS' CLUB.—We have in operation a Twenty Weeks' Club, for goods from the Furnishing, Drapery, Stationery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £30 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week. Also a Forty Weeks' Club. Ask for details.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should realise the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by the owner of the Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE, LOAN, and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and initialled.

HALF-YEARLY DIVIDEND WILL BE PAID IN THE NEW CENTRAL PREMISES, CHURCH STREET, TAMWORTH, ON THURSDAY, FRIDAY, AND SATURDAY, 16th, 17th, AND 18th MARCH, BETWEEN THE HOURS OF 9 a.m. TO NOON, AND 1-30 TO 5 p.m. MEMBERS ARE REQUESTED TO BRING THEIR PASS CARDS FOR PRODUCTION AT THE TIME OF PAYMENT.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.



and



obtain

QUALITY GOODS

at reasonable prices with first-class shopping facilities

Plus DIVIDEND on purchases at 1/2 in the £

It still costs

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