

# TAMWORTH CO-OPERATIVE SOCIETY LTD.

## INTERIM REPORT

Half Year Ended 19th July, 1971



Registered Office:  
**5, Colehill, Tamworth**



## Officers of the Society

Chairman: MR. A. E. SMITH

Secretary and Executive Officer: MR. G. W. WAGSTAFFE, A.C.S.A.

Assistant Secretary: MR. A. GLOVER, C.S.D.

Cashier: MR. R. H. WHITE, A.C.S.A.

Auditors: MR. T. WILSON, F.C.A., and MR. D. MACDONALD, F.A.C.C.A.

Approved Auditors, of Messrs. English and Partners, *Accountants*,  
Lancashire House, 47 Peter Street, Manchester, M4 4DS.

Arbitrators: LORD PEDDIE, M.B.E., J.P., SIR R. SOUTHERN, C.B.E., H. TAYLOR, Esq., O.B.E.  
and LORD BURNTWOOD.

### General Committee's Attendances, Half Year ended 19th July, 1971

NAME	Appointment Expires	Possible	ACTUAL		APOLOGIES			Society's Business
			General	Sub.	Ill	Holidays	Work	
*MR. T. HILL	September, 1971	24	23	—	—	—	—	—
*MR. L. HARPER	September, 1971	24	22	—	—	2	—	—
*MR. F. W. MORGAN, BEM, JP	September, 1971	24	24	—	—	—	—	—
MR. E. COLLINS	March, 1972	24	23	—	—	—	1	—
MR. A. E. SMITH	March, 1972	26	23	—	—	2	1	—
MR. J. HINDS	March, 1972	25	25	—	—	—	—	—
MR. F. DAY	September, 1972	26	26	—	—	—	—	—
MR. C. W. DEAKIN	September, 1972	25	22	—	—	1	2	—
MR. A. HEATHCOTE, MBE, JP	September, 1972	26	24	—	—	—	1	—
MRS. H. FOWLER	March, 1973	25	24	—	—	—	1	—
MR. K. MUGLESTON	March, 1973	24	22	—	—	—	—	2
MR. F. R. WOOD	March, 1973	24	23	—	—	—	1	—

Those marked \* retire, but are eligible for re-election.

### Member Relations Committee's Attendances

NAME	Appointment Expires	Possible	Actual	APOLOGIES		
				Ill	Holidays	Not Possible
MR. F. R. WOOD	March, 1972	5	4	—	1	—
MR. G. COTTERILL	March, 1972	4	4	—	—	—
MRS. H. FOWLER	March, 1972	5	4	—	—	1
MR. J. KING	March, 1972	4	4	—	—	—
MR. G. LANE	March, 1973	4	4	—	—	—
MR. M. SUTTON	March, 1973	5	5	—	—	—
MR. A. G. GLOVER	March, 1973	5	5	—	—	—
MR. G. CLARKE	March, 1973	4	4	—	—	—
MR. A. HEATHCOTE, M.B.E., J.P.	March, 1973	5	4	—	—	—
MR. J. HINDS	March, 1973	4	4	—	—	—

### Nominations for General Committee

The following have been nominated for Three Vacancies on the General Committee:

Candidate	Proposer	Seconder
*MR. T. HILL	Mrs. J. Burnell and others	Mrs. A. T. Hall and others.
*MR. L. HARPER	Mrs. W. H. Wright	Mrs. E. Roberts.
*MR. F. W. MORGAN, B.E.M., J.P.	Mrs. V. M. R. Hall and others	Mrs. J. A. J. Foley and others

\* Retiring Members eligible for re-election.

As only Three nominations have been received, voting will not be necessary.

### Nominations for General Committee

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5.30 p.m. on Tuesday, 4th January, 1972.

NOTE.—Any member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society 12 months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

# THE HALF-YEARLY MEETING

will be held in the

CO-OPERATIVE ASSEMBLY HALL, COLEHILL, TAMWORTH

ON WEDNESDAY, 8th SEPTEMBER, 1971

Members will be admitted to the Business Meeting of the Society only upon production of their Pass Cards at the door, in conformity with Rule 25

Chair to be taken at 7.15 p.m.

### AGENDA

- Minutes of the last Half-yearly Meeting.
- The Report of the Committee of Management.
- Report of Delegates—
  - C.W.S. Meeting at Manchester.
  - Co-operative Congress (Eastbourne).
- Elections—
  - Delegate to the C.W.S. Meeting.
  - Scrutineer—Mr. T. Lea retires, but is eligible for re-election.
  - Arbitrator. (Vacancy caused by the death of Mr. T. Gwinnett).
  - Auditors.
- Declaration of the Election of three members to serve on the General Committee.
- Any other business.

If any Member has a complaint relative to the working of the Society, it is requested that such complaint be put in writing addressed to the Secretary, as provided by Rule 34. Otherwise it may not be possible to deal with the matter satisfactorily at this Meeting.

# Committee's Report

## FELLOW MEMBERS,

We present for your consideration and approval an interim report on the Society's activities for the first six months of the year.

### Membership

We are pleased to report a very encouraging response to our invitation to join the Society which is extended to all newcomers to Tamworth and District. Canvassing in the new estates has been intensified and we shall continue our efforts to make the new Tamworthians full trading members.

### Capital and Investments

Both capital and investments show increases at this half-way stage, a position which most other Societies would envy. We gratefully acknowledge this demonstration of confidence shown by the members.

### Sales

The overall position indicates a net increase of £52,902 with the total sales rising to £1,514,157. In certain departments there is no doubt that trade was suffering from the fall in consumer spending and the impetus given by the reduction in purchase tax and the lifting of credit restrictions since the half-year end has given them a welcome boost. The very mild winter coupled with the late spring had a adverse effect, especially in clothing and footwear.

The higher incidence of unemployment and Industrial disputes, particularly in the early months of the year retarded trade, but we staged a good recovery and increases over the latter months were much more satisfactory.

### Expenses

Few, if any organisations are not deeply concerned by rising costs. The wages explosion has bitten deep into the trading surplus, though we think none of our members will begrudge the relatively modest increases which have been secured for our staff. Great efforts are being made to improve efficiency and so contain the effects of these increases.

The reduction in S.E.T. was too late to have any effect in this trading period though already we find it has been more than absorbed in other directions.

### Interim Dividend

We are pleased to recommend an interim dividend of four new pence which is slightly more than the 9d. paid twelve months ago.

## OBITUARY

Mr. J. MYATT, Delivery Department (Retired)

Mr. F. EGAN, Committee of Management (Retired)

We record our tribute to these two loyal servants of Co-operation and extend deepest sympathy to their relatives and friends.

On behalf of the Committee,

A. E. SMITH, *Chairman.*

G. W. WAGSTAFFE, *Secretary and Executive Officer.*

## Notices of Interest to Every Member

**CHRISTMAS SAVING STAMP CLUB**—Stamps may be purchased at any time in Departments or the Office. The amount saved can be spent in any Department of the Society. Interest is added at the rate of 5 per cent in addition to full dividend. Further particulars given on application.

**CO-OPERATIVE TRAVEL SERVICE**.—Excellent holidays can be arranged through this Service, including your foreign currency requirements. Inquire at the Registered Office.

**MEMBERS' ATTENTION** is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense and those entitled to receive the money saved a considerable amount of trouble.

A new law has raised to £500 the total amount which may be nominated, but this applies to nominations made on or after 4th September, 1965.

Nominations made before that date are still valid, but up to £100 or £200 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the Office.

**SHARES**.—Maximum holding may now be increased to £1,000.

**SMALL SAVINGS BANK**.—Deposits are received at any time during office hours. Sums from 1p to £2 may be deposited, but not more than £50 can be on deposit at one time.

**LOANS**.—Deposits received at any time during office hours.

**MEMBERS CHANGING THEIR ADDRESS** should inform the Registered Office immediately.

**TWENTY WEEKS' CLUB**.—We have in operation a Twenty Weeks' Club, for goods from the Furnishing, Drapery, Stationery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £30 maximum are issued from the Office, to be repaid at the rate of 5p per £ per week. Also a Forty Weeks' Club. Ask for details.

**CO-OPERATIVE INSURANCE**.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should realise the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by the owner of the Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

**SHARE, LOAN, and SMALL SAVINGS BOOKS** should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and initialled.

**HALF-YEARLY DIVIDEND WILL BE PAID IN THE NEW CENTRAL PREMISES, CHURCH STREET, TAMWORTH, ON THURSDAY, FRIDAY, AND SATURDAY, 23rd, 24th AND 25th SEPTEMBER, BETWEEN THE HOURS OF 9 a.m. TO NOON, AND 1.30 TO 5 p.m. ON THURSDAY AND FRIDAY AND 9.0 a.m. TO NOON AND 1.30 TO 4.0 p.m. ON SATURDAY. MEMBERS ARE REQUESTED TO BRING THEIR PASS CARDS FOR PRODUCTION AT THE TIME OF PAYMENT.**

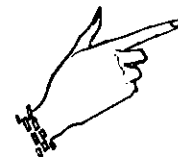
**CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.**

TAMWORTH Co-operative Society Limited



Join the

# CO-OPERATIVE CHRISTMAS SAVINGS STAMP CLUB



5% INTEREST & FULL DIVIDEND

START BUYING STAMPS NOW FOR CHRISTMAS

Plus

FULL DIVIDEND  
WHEN GOODS ARE PURCHASED



SAVINGS STAMPS  
MAY BE OBTAINED  
FROM THE OFFICE,  
SHOPS AND ROUNDS

Now

LET US HELP YOU NEXT CHRISTMAS

# CO-OPERATIVE SHOPPING SAVES £ £ £ £'s



# TAMWORTH



**INVITE YOUR  
INSPECTION AND COMPARISON OF OUR  
REVISED CREDIT FACILITIES  
AT TERMS TO SUIT INDIVIDUAL REQUIREMENTS**

**MINIMUM DEPOSIT 10%**

**Maximum Repayment  
Period 3 years**



## **TV Rental-New Terms**

**All sizes, 20" - 24" BLACK/WHITE T.V.**

**installed on deposit of only**

**£5**

**Thereafter payments from 48p per week**

**All Sizes, 19" - 22" - 25" COLOUR T.V.**

**installed on deposit of only**

**£15**

**Thereafter payments from £1.38 per week**

**with Free Legs/Stand - Free Aerial and Installation**

*(The above payments are subject to alteration)*