

TAMWORTH CO-OPERATIVE SOCIETY LTD.

INTERIM REPORT

Half Year Ended July, 1982



Registered Office:
5, Colehill, Tamworth



Officers of the Society

Chairman: Mrs. H. M. FOWLER
 Secretary and Executive Officer: Mr. G. W. WAGSTAFFE, A.C.S.A.
 Assistant Secretary: Mr. A. GLOVER, C.S.D.
 Auditors: APPELBY, ENGLISH AND PARTNERS,
 Lancashire House, 47 Peter Street, Manchester, M2 3WS.
 Arbitrators: J. BAILEY, Esq., J.P., Sir R. SOUTHERN, C.B.F.,
 H. TAYLOR, Esq., O.B.E., and Mr. D. MACDONALD, F.C.C.A.

General Committee's Attendances, Half Year ended July, 1982.

NAME	Appointment Expires	Possible	ACTUAL		APOLOGIES			Society's Business
			General	Sub.	Ill	Holidays	Work	
Mr. A. E. SMITH	March, 1983	16	12	—	4	—	—	—
Mrs. E. M. COOPER	March, 1983	16	16	—	—	—	—	—
Mrs. A. M. POULTEN	March, 1983	16	16	—	—	—	—	—
Mr. W. B. ATKINS, J.P.	March, 1984	19	14	—	—	—	—	—
Mrs. H. M. FOWLER	March, 1984	19	15	3	—	1	—	—
Mrs. K. M. JOHNSON	March, 1984	19	16	3	—	—	—	—
Mrs. G. C. ALLEN	March, 1985	19	14	3	—	1	1	—
Mr. F. A. WOOD	March, 1985	19	13	3	—	3	—	—
Mr. F. R. WOOD	March, 1985	19	14	3	—	2	—	—

Member Relations Committee's Attendances

NAME	Appointment Expires	Possible	Actual	APOLOGIES		
				Ill	Holidays	Not Possible
Mr. G. CLARK	March, 1983	6	—	—	—	4
Mr. D. HODGKINSON	March, 1983	6	5	—	—	1
Mr. G. JOHNSON	March, 1983	6	1	—	—	5
Mr. J. D. WOOD	March, 1983	6	4	—	—	—
Mrs. E. M. COOPER	March, 1983	6	2	—	—	4
Mrs. A. M. POULTEN	March, 1983	6	6	—	—	—
Mrs. H. M. FOWLER	March, 1984	6	6	—	—	—
Mr. F. R. WOOD	March, 1984	6	2	—	—	—
Mr. G. COTTERILL	March, 1984	6	5	—	—	1
Mrs. K. JOHNSON	March, 1984	6	3	—	—	—

Nominations for General Committee (Rule 26)

In accordance with the rules, as amended on the 30th June 1981, elections will take place annually at the General Meetings in March of each year. The term of office is for 3 years, with three members retiring each year and being eligible for re-election, subject to the qualifications as detailed below.

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5.30 p.m. on Tuesday, 4th January, 1983.

NOTE.—Any member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society 3 years, have no less than one paid-up Share, and whose purchases are less than £300 during the 12 months prior to nomination.

No person shall nominate more than one candidate.

No member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

New candidates must be under the age of 60 years but retiring candidates are eligible for re-election until attaining the age of 70 years.

THE HALF-YEARLY MEETING

will be held in the

CAFETERIA, CENTRAL PREMISES, CHURCH ST., TAMWORTH
ON THURSDAY, 30th SEPTEMBER, 1982

Members will be admitted to the Business Meeting of the Society only upon production of their Pass Cards at the door, in conformity with Rule 25

Chair to be taken at 7.15 p.m.

AGENDA

- Minutes of the last Half-Yearly Meeting.
- The Report of the Committee of Management.
- Elections—
 - Delegate to the C.W.S. Meeting.
 - Scrutineer—Mr. T. Lea retires, but is eligible for re-election.
 - Auditors.
- Report of the C.W.S. Annual General Meeting.
- Any other business (in conformity with rule).

If any Member has a complaint relative to the working of the Society, it is requested that such complaint be put in writing addressed to the Secretary, as provided by Rule 34: Otherwise it may not be possible to deal with the matter satisfactorily at this Meeting.

Committee's Report

Fellow Members,

We have pleasure in presenting this interim report for the current financial period covering the first 21 weeks to the 26th June, 1982.

Membership

Total membership shows an increase of 453 in last year at 33,746.

Share Capital

We are pleased to report that the amount of Share Capital has risen back over the one million pound mark to stand at £1,000,550.

Reserves

Further accruals have again resulted in achieving a new record for reserves. The increase on this time last year is £159,138 bringing the total to £1,245,052.

Trade

The net sales inclusive of V.A.T. amounted to £3,445,450 an increase of £114,600. This represents an average of £164,069 per week, which allowing for closed units and transfers was approximately 7% up on the corresponding period. Considering the depressed state of the economy and especially the effect which this is having on dry goods trade, we have held our market share reasonably well, despite the tremendous competition which is clearly evident throughout the area. We can also take some pride in the fact that total co-operative trade in this area is amongst the highest in the country.

General

Since the end of this interim period, we have transferred our Pharmacy Operation to the National Co-operative Chemists Limited, which is jointly owned by retail societies and the C.W.S. Limited. The premises have been leased to them and all our staff offered complete continuity of employment. We shall now be share holders in N.C.C. Limited and more directly involved in the growth of this national specialist chain which is committed to improving Pharmaceutical services to co-operative members. Whilst they do not operate a dividend system, members can expect to see a keener pricing policy and much better facilities via the modernisation programme which they intend to start as soon as possible.

We have been successful in negotiating the leases of other property surplus to our requirements and income from this source is growing at an encouraging rate. Members will also have noticed the additional services provided in the main departmental store by franchise operations, which we hope will be welcomed and supported.

Staff

Recent improvements to the Pension Fund have been readily accepted by employees especially those who were eligible for retirement during the last twelve months. Our scheme now ranks amongst the best in the country and we believe there is no better way of thanking staff for a lifetime of loyal service than a decent pension.

OBITUARIES

Mr. W. Cotterill. Age 89 years. Retired painter
Mr. B. Brookes. Age 69 years. Retired Canvasser
Mr. A. Bywater. Age 68 years. Retired Dairy Roundsman
Mr. R. Cook. Age 49 years. Dairy Roundsman

We remember these former colleagues with affection and gratitude as we convey our deepest sympathy to their families and friends.

On behalf of the members we would extend sincere thanks to all members of the staff for their service and loyalty.

Interim Dividend

We are pleased to be able to recommend that the rate of dividend be maintained at the same level for the third successive period which is 2% plus a bonus of an extra 0.5% in vouchers to those members whose purchases exceed £100 in this trading period.

On behalf of the Committee,

H. M. FOWLER, *Chairman*

G. W. WAGSTAFFE, *Secretary and Executive Officer*

Notices of Interest to Every Member

CHRISTMAS SAVING STAMP CLUB—Stamps may be purchased at any time in Departments or the Office. The amount saved can be spent in any Department of the Society. **Interest is added at the rate of 5 per cent in addition to full dividend.** Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule 20, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense and those entitled to receive the money saved a considerable amount of trouble.

A new law has raised to £1,500 the total amount which may be nominated, but this applies to nominations made on or after 8th September, 1975.

Nominations made before that date are still valid, but up to £100, £200 or £500 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the Office.

SHARES—Maximum holding may now be increased to £5,000.

SMALL SAVINGS BANK—Deposits are received at any time during office hours. Sums from 1p to £10 may be deposited, but not more than £250 can be on deposit at one time.

LOANS—Deposits received at any time during office hours.

MEMBERS CHANGING THEIR ADDRESS should inform the Registered Office immediately.

CO-OPERATIVE INSURANCE—We are in a position to effect Insurances of all kinds—Life, Holiday, Fire, Burglary, Motor, Live Stock, and Accident. Co-operators should realise the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by the owner of the Shares. The Share Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

DIVIDEND SYSTEM—Members are reminded that they should save all their cash register/till receipts in order to claim dividend. Dividend is paid on most but not all purchases from the Society. Dividend wallets and cards are available from the office or shops for this purpose.

Notices are placed in the local press in August and February each year indicating when claims should be submitted. Please ask for details.

HALF-YEARLY DIVIDEND WILL BE PAID IN THE CENTRAL PREMISES, CHURCH STREET, TAMWORTH, ON WEDNESDAY, 6th OCTOBER (9 a.m. - 12 noon) THURSDAY AND FRIDAY (9 a.m. - 12, 1.30 p.m. - 5 p.m.) SATURDAY (9 a.m. - 12, 1.30 p.m. - 4 p.m.) 7th, 8th and 9th OCTOBER, 1982. MEMBERS ARE REQUESTED TO BRING THEIR PASS CARDS FOR PRODUCTION AT THE TIME OF PAYMENT.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND.

Late summer holidays, winter sun breaks, and much, much more.

For the past six years, Co-op Travel have been satisfying the holiday and travel needs of their customers in the Tamworth area.

For either business or pleasure, Co-op Travel could have the answer to your travel problems.

Be it a winter sun vacation or a last minute summer holiday, for all your travel requirements contact:-



Travel

Colehill, Tamworth, Staffordshire.
Tel: (0827) 61555/6.

TAMWORTH CO-OPERATIVE SOCIETY LTD.

STATISTICAL DETAILS

AT JULY 1982

Membership	33,746
Share Capital	£1,000,550
Investments	£1,461,413
Reserves	£1,245,052
Annual Sales	£8,884,544